

Media Release

Bandhan Bank opens branches in Srinagar and Leh, Ladakh on its Eighth Anniversary

Srinagar, August 23, 2023: Bandhan Bank on the occasion of its eighth anniversary, inaugurated new branches in Srinagar and Leh. The Leh branch marks the presence of Bandhan Bank in the Union Territory of Ladakh. The Bank already has a branch in Jammu and now with the new branch in Srinagar, it has enhanced its branch presence in the J&K region.

Mr Junaid Azim Mattu, Mayor of Srinagar inaugurated the Srinagar branch while H.E. Khamtak Rinpoche, Head Lama of Chosling Monastery inaugurated the Leh branch. Senior officials from Bandhan Bank and other dignitaries also attended the events.

Bandhan Bank is now spread across 35 of the 36 states and union territories in the country and serves more than 3.07 crore customers through a robust network of more than 6200 branches. The Bank is committed to fulfilling the diverse financial needs of every Indian citizen irrespective of where they reside, what financial product they may need or which banking channel they may prefer – physical or digital.

Chandra Shekhar Ghosh, Founder, MD and CEO, Bandhan Bank, said, “We are very happy to complete eight years as a universal bank today. With the launch of new branches in Srinagar and Leh, we have enhanced our existing branch network and will further continue to boost the same. I want to thank all our stakeholders and well-wishers for being a part of this incredible journey and believing in us. We are grateful for the love, support and trust that we have received from across the country.”

The Bank has achieved significant strides in its journey of diversification of its asset book and geographical presence. The Bank will continue to expand its presence beyond its traditional regions of east and northeast with an even mix of rural and urban markets. The Bank is also steadily increasing the share of secured loans. The Bank offers a wide range of retail lending products like Home loans, Personal loans, 4-wheeler and 2-wheeler loans at attractive interest rates. The Bank has recently started a fully digital savings bank account called Neo Plus digital savings bank account for customer convenience.

About Bandhan Bank

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of the launch itself, Bandhan Bank started with 2,523 banking outlets.

Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India with 6,140 banking outlets serving 3.07 crore customers.

With its experienced management, diversified team and well-entrenched distribution, Bandhan Bank is well-poised to meet the aspirations of its customers and stakeholders.

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