

Ref. No.: BBL/413/2023-24

November 24, 2023

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

BSE Scrip Code: 541153**National Stock Exchange of India Limited**

The Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

NSE Symbol: BANDHANBNK

Dear Sir/ Madam,

Sub: Outcome of Board Meeting – Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Pursuant to the applicable provisions of the SEBI LODR, we wish to inform that the Board of Directors of the Bank, at its meeting held today, i.e., Friday, November 24, 2023 (concluded at 5.45 p.m.), has approved the re-appointment of Mr. Chandra Shekhar Ghosh (DIN: 00342477) as the Managing Director & Chief Executive Officer ('**MD&CEO**') of the Bank, for a period of three years, with effect from July 10, 2024, not liable to retire by rotation, subject to approval of the Reserve Bank of India ('**RBI**') and the Shareholders of the Bank. The current tenure of Mr. Ghosh as the MD & CEO of the Bank would be expiring on July 09, 2024, and in terms of the regulatory provisions, application for re-appointment of MD & CEO shall be submitted to RBI at least six months before the expiry of the current term. Accordingly, application will be made to RBI seeking prior-approval for re-appointment of Mr. Ghosh, as the MD & CEO of the Bank, within the timeline stipulated by RBI.

Mr. Ghosh is not related to any of the Directors of the Bank. Neither is he debarred from holding office of director by virtue of any Order of Securities and Exchange Board of India or any other such authority. Brief profile of Mr. Ghosh is enclosed herewith.

You are requested to take note of the above.

This disclosure is also being uploaded on the website of the Bank at www.bandhanbank.com.

Thanking you.

Yours faithfully,

for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary

Encl.: as above

Brief Profile of Mr. Chandra Shekhar Ghosh

Mr. Chandra Shekhar Ghosh has been one of India's foremost proponents of financial inclusion. He has more than three decades of experience in microfinance, banking and development terrain.

'Bandhan' is the name of the not-for-profit entity that Mr. Ghosh had set up in April 2001, with the objective of changing the lives of the underprivileged by giving them small loans and handholding them in their entrepreneurial journey. The entity transformed from an NGO to an NBFC in April 2006, and finally into a universal bank in August 2015. This is the first instance of a microfinance institution transforming into a universal bank in India.

The ethos of inclusive banking drives Mr. Ghosh. Under Mr. Ghosh's leadership, the Bank, with a pan-India presence, caters to more than 3.17 crore customers and has more than 74,000 employees on its payroll as of September 30, 2023.

Among the numerous awards that Mr. Ghosh has won, the prominent ones include the following –

- Lifetime Achievement Award at India's Best Bank Awards 2023 by Financial Express
- 'Banker of the Year' for 2018-19 by Business Standard
- CNN-IBN 'Indian of the Year' in 2016 in the Business category
- 'Entrepreneur with Social Impact' 2014 by Forbes India Leadership Awards
- 'Entrepreneur of the Year' 2014 by The Economic Times
- 'Senior Ashoka Fellow' – social entrepreneurship award – in 2007 by Ashoka Foundation

Mr. Ghosh holds a master's degree in Statistics. He has attended the HBS-ACCION Program on Strategic Leadership at Harvard Business School.

Besides being the former Chairman of The Confederation of Indian Industry (CII), Eastern Region, and the former President of Bengal Chamber of Commerce & Industry (BCC&I), he is also associated with various other industry bodies. Some of them are:

- Member, Sectoral Committee on Private Sector Banks, Indian Banks' Association (IBA)
- Member, Corporate Governance Council, CII
- Co-Chair, Financial Inclusion Committee, Federation of Indian Chambers of Commerce and Industry (FICCI)
- Member of Committee on Micro, Small and Medium Enterprises (MSME) sector, Government of West Bengal
- Member of College Advisory Committee (CAC) in College of Agriculture Banking (CAB), Pune
- Distinguished Invitee on the Council of Management, All India Management Association (AIMA)
- Member, Expert Committee on repositioning the Microfinance Programme, Small Industries Development Bank of India (SIDBI)