

Media Release

Government of Assam Signs MoU with Bandhan Bank

MoU to collect Tax/Non-Tax receipts for Assam Government

Guwahati, December 20, 2023: Bandhan Bank today announced that it has secured mandate to collect revenue on e-GRAS Portal from Assam Government. This will enable people of Assam to make their tax payments as well as non-tax payments through the Government Receipt Accounting System Portal (GRAS). This will make transactions easier, paperless and accessible for people of Assam. The Bank will soon be integrating with the Government of Assam to operationalise the payment collection process.

Bandhan Bank is present in all 35 districts of Assam with nearly 500 banking outlets. Consumers can pay for House tax, Vehicle Registration Tax, Local body tax, Water Bill, Examination fees conducted by Assam Government, Trade License renewal, amongst others, using this portal. Through Assam e-GRAS portal, a citizen can pay to 70 various departments for range of services offered by them. The total collection through Assam eGRAS portal for FY 2022-23 was nearly INR 16,000 Crore.

Debraj Saha, Head – Government Business, Bandhan Bank said, "Assam is one of the top 5 markets for Bandhan Bank. Securing a mandate by Government of Assam is a demonstration of the conviction and confidence shown by various state governments and regulators, on the bank. Through this mandate, bank gets yet another opportunity to serve the people of Assam."

Government Receipt Accounting System (GRAS) is a secure web application, which provides facility to the citizens, business community to pay taxes and non-Tax receipts to the Government electronically. Assam eGRAS provides 24 X 7 facility and the citizens of Assam can generate e-challan for required services and make online payments anytime from anywhere.

About Bandhan Bank:

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of the launch itself, Bandhan Bank started with 2,523 banking outlets.

Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India with more than 6,200 banking outlets serving around 3.2 crore customers. With its experienced management, diversified team and well-entrenched distribution, Bandhan Bank is well-poised to meet the aspirations of its customers and stakeholders.

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