

Ref no: BBL/172/2020-21

November 26, 2020

BSE Limited

Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
BSE Scrip Code: 541153

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051
NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') - Details of Related Party Transactions

Pursuant to Regulation 23(9) of SEBI LODR, we hereby submit the disclosure on Related Party Transactions of the Bank for the half year ended September 30, 2020, in the format prescribed under relevant Accounting Standards.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

for **Bandhan Bank Limited**



Indranil Banerjee
Company Secretary



Encl.: as above

Disclosure of Related Party Transactions of the Bank as on September 30, 2020
(Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Names of related parties and nature of relationship

Entities	Nature of relationship
Bandhan Financial Services Limited	Entity having Significant influence (Promoter)
Bandhan Financial Holdings Limited	Entity having Significant influence (Promoter)
Nakshi Creations Private Limited	Entity in which key management personnel is interested
Key Management Personnel	
Mr. Chandra Shekhar Ghosh	Managing Director & Chief Executive Officer
Mr. Indranil Banerjee	Company Secretary
Mr. Sunil Samdani	Chief Financial Officer

Relatives of Key Management Personnel

Nilima Ghosh, Angshuman Ghosh, Suchitra Ghosh, Vaskar Ghosh, Dibakar Ghosh, Shipra Ghosh, Supriya Ghosh, Nidhi Samdani, Sohan Samdani, Manju Somani, Asha Baheria, Usha Kothari, Saswati Banerjee, Arati Banerjee, Ishaan Banerjee, Mousumi Mukherjee.

The Bank's related party balances and transactions for the half year ended September 30, 2020 are summarised as follows:

(Rs in crore)

Items/ Related Party	Entities having Significant influence	Key Management Personnel	Relatives of Key Management Personnel	Total
Deposits taken	2,227.53	1.48	2.64	2,231.65
	(13,815.61)	(1.91)	(8.29)	(13,825.81)
Deposits placed	-	-	-	-
Advances given	-	-	-	-
Dividend paid	-	-	-	-
Interest paid	17.57	0.03	0.11	17.71
Rendering of services	-	-	β	β
Remuneration paid	-	1.76	0.55	2.31
Stock options exercised during the year*	-	0.94	-	0.94
Other reimbursements	-	0.03	β	0.03

Figures in "()" indicate maximum balance outstanding during the half year ended September 30, 2020.
Amount less than Rs. 50,000 is denoted by β

*Options exercised under Employee Stock Option Plan Series 1.

A specific related party transaction is a significant transaction wherever it exceeds 10% of all related party transactions in that category. The significant transactions between the Bank and related parties during the half year ended September 30, 2020 are given below:

(Rs in crore)

Particulars	Entities having Significant influence		Key Management Personnel	Relatives of Key Management Personnel
	Bandhan Financial Services Limited	Bandhan Financial Holdings Limited		
Deposits	399.45	1828.08	-	-
Interest paid	5.09	12.48	-	-
<u>Rendering of services</u>				
Nidhi Samdani	-	-	-	β
Nilima Ghosh	-	-	-	β
Saswati Banerjee	-	-	-	β
<u>Stock options exercised</u>				
Chandra Shekhar Ghosh	-	-	0.90	-
<u>Other reimbursements</u>				
Chandra Shekhar Ghosh	-	-	0.30	-
<u>Remuneration paid</u>				
Chandra Shekhar Ghosh	-	-	0.98	-
Sunil Samdani	-	-	0.52	-
Indranil Banerjee	-	-	0.26	-
Dibakar Chandra Ghosh	-	-	-	0.36
Vaskar Chandra Ghosh	-	-	-	0.19

Amount less than Rs. 50,000 is denoted by β

