

Ref no: BBL/039/2020-21

June 09, 2020

BSE LimitedDept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001**BSE Scrip Code: 541153****National Stock Exchange of India Limited**The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051**NSE Symbol: BANDHANBNK**

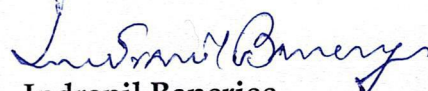
Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') - Details of Related Party Transactions

Pursuant to Regulation 23(9) of SEBI LODR, we hereby submit the disclosure on Related Party Transactions of the Bank for the year ended March 31, 2020, in the format prescribed under relevant Accounting Standards.

You are requested to take note of the above.

Thanking you,

Yours faithfully,
for **Bandhan Bank Limited**
Indranil Banerjee
Company Secretary*Encl.: as above*

Disclosure of Related Party Transactions of the Bank

(Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Related Party Disclosure

Names of related parties and nature of relationship

Entities	Nature of relationship
Bandhan Financial Services Limited	Ultimate Parent Company
Bandhan Financial Holdings Limited	Parent Company
Nakshi Creations Private Limited	Entity in which key management personnel are interested
Key Management Personnel	
Mr. Chandra Shekhar Ghosh	Managing Director & Chief Executive Officer
Mr. Indranil Banerjee	Company Secretary
Mr. Sunil Samdani	Chief Financial Officer

Relatives of Key Management Personnel

Nilima Ghosh, Angshuman Ghosh, Suchitra Ghosh, Vaskar Ghosh, Dibakar Ghosh, Nidhi Samdani, Sohan Samdani, Manju Somani, Asha Baheria, Usha Kothari, Saswati Banerjee, Arati Banerjee, Ishaan Banerjee, Mousumi Mukherjee.

The Bank's related party balances and transactions for the year ended March 31, 2020 are summarised as follows:

(Rs in crore)

Items/ Related Party	Ultimate Parent Company	Parent Company	Key Management Personnel	Relatives of Key Management Personnel	Total
Deposits taken	58.67	156.70	0.54	6.40	222.31
	(492.27)	(372.24)	(2.37)	(8.07)	(874.95)
Deposits placed	-	-	-	-	-
Advances given	-	-	-	-	-
Dividend paid	-	294.44	0.46	0.01	294.91
Dividend received	-	-	-	-	-
Interest paid	20.33	10.42	0.09	0.15	30.99
Rendering of services	-	-	-	-	-
Remuneration paid	-	-	3.81	1.28	5.09
Stock options exercised during the year*	-	-	0.27	-	0.27
Other reimbursements	-	-	0.16	-	0.16

Figures in “()” indicate maximum balance outstanding during the year.

*Options exercised under Employee Stock Option Plan Series 1.



A specific related party transaction is a significant transaction wherever it exceeds 10% of all related party transactions in that category. The significant transactions between the Bank and related parties during the year ended March 31, 2020 are given below:

(Rs in crore)

Particulars	Ultimate Parent Company	Parent Company	Key Management Personnel	Relatives of Key Management Personnel
Deposits	58.67 (267.92)	156.70 (77.13)	-	-
Dividend paid	-	294.44 (98.15)	-	-
Interest paid	20.33 (15.31)	10.42 (6.51)	-	-
Remuneration paid				
Chandra Shekhar Ghosh	-	-	1.97 (2.04)	-
Sunil Samdani	-	-	1.25 (1.10)	-
Indranil Banerjee	-	-	0.59 (0.49)	-
Dibakar Chandra Ghosh	-	-	-	0.86 (0.74)
Vaskar Chandra Ghosh	-	-	-	0.42 (0.35)

Previous year figures are shown in"()".