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February 03, 2021

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
BSE Scrip Code: 541153

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051
NSE Symbol: BANDHANBNK

Dear Sir/ Madam,

Sub: Retirement of Mr. Sudhin Choksey, Head - Housing Finance, to be succeeded by Mr. Suresh Iyer, currently Head of Operations (Housing Finance)

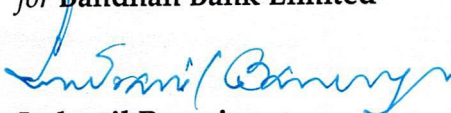
We hereby submit an announcement by the Bank on the captioned subject which is self-explanatory.

You are requested to take note of the above.

The above is being simultaneously posted on the Bank's website at www.bandhanbank.com.

Thanking you,

Yours faithfully,
for Bandhan Bank Limited


Indranil Banerjee
Company Secretary



Encl.: as above

RETIREMENT OF MR. SUDHIN CHOKSEY, HEAD - HOUSING FINANCE, BANDHAN BANK

To be succeeded by Suresh Iyer, currently Head of Operations (Housing Finance)

Kolkata, February 03, 2021: Following a long and distinguished service, Mr. Sudhin Choksey, aged 67 years, Head of the Housing Finance vertical of Bandhan Bank, would be retiring effective February 15, 2021.

Mr. Suresh Iyer, currently Head of Operations (Housing Finance) will succeed Mr. Choksey as the Head- Housing Finance, Bandhan Bank.

“Mr. Choksey was instrumental in building a high quality housing finance business in GRUH Finance, which was then seamlessly integrated under his close supervision into Bandhan Bank. We are grateful for his contributions and wish him best of health and happiness post retirement,” said Mr. Chandra Shekhar Ghosh, Managing Director and Chief Executive Officer, Bandhan Bank.

The acquisition of GRUH Finance by Bandhan Bank was announced in January 2019 and the merger was completed in October 2019. Prior to the acquisition, Mr. Choksey served as the Managing Director of GRUH Finance.

“It has been an honour and a privilege to serve and lead GRUH Finance for the last 23 years. I thank Mr. Ghosh, all my present and former colleagues and other stakeholders who supported me through this journey. Prior to the merger, I was scheduled to retire from GRUH Finance by March 2020. However, when GRUH Finance was acquired by Bandhan Bank, I decided to stay on for some more time to help with the integration, upon Mr. Ghosh’s request. Having completed that task successfully, I believe the time is now right, for me to focus on other personal interests. Mr. Suresh Iyer, who has worked with me for over 20 years and was identified as the successor to lead the housing finance business even before the merger was implemented, has been groomed by me to take over the reins and spearhead the housing finance business for the Bank,” said Mr. Choksey.

Mr. Iyer has been with GRUH Finance since 1997. “I congratulate Mr. Iyer and wish him all the best for his new role at Bandhan Bank,” Mr. Ghosh said.

