

Bandhan Bank opens Vasant Kunj branch Crosses 10 mn customers



Vinod Rai, Chairman, Banks Board Bureau with Chandra Shekhar Ghosh, MD & CEO, Bandhan Bank, at the inauguration the Vasant Kunj Branch in Delhi today--EOI Piks

KOLKATA/DELHI, FEB 16/--/Bandhan Bank Ltd, India's fastest growing bank, is proud to announce that its customer base has crossed 10 million within just 18 months of starting its operations. The bank today opened a new branch in Vasant Kunj, New Delhi. With 805 branches the branch network of Bandhan Bank is spread across 33 Indian states and Union territories. Mr Vinod Rai, Chairman, Banks Board Bureau, inaugurated the branch in Vasant Kunj today. Mr. Chandra Shekhar Ghosh, MD & CEO, Bandhan Bank, was also present to grace the occasion. Commenting on the occasion, Mr. Ghosh said, "I am grateful to our 10 million customers for their trust and confidence in a new bank. Our 23,200 employees will do everything to serve them well. With the opening of yet another branch we are living up to our promise to bring banking to the doorstep of every Indian by reaching out to every possible corner of the country." The Vasant Kunj branch is situated at Pawa Presidential Business Park, Tower no.6, LSC, C-9, Vasant Kunj, New Delhi, Pin-110 070. Bandhan Bank presently has 3,507 touchpoints pan India consisting of 805 bank branches, 2,427 Doorstep Service Centres (DSCs) and 279 ATMs. The bank has mobilized deposits worth over Rs. 19,800 crore and its loan book stands at about Rs. 20,200 crore. The Kolkata-headquartered bank has two divisions--general banking and micro banking, offering a suite of retail financial solutions, including a variety of savings and loan products. Currently, the savings bank account interest rate is 6% for balance above Rs. 1 lakh and 4.25% for balance up to Rs. 1 lakh. For term deposits, the maximum interest rate offered is 7.70% for one year with an additional 0.5% for senior citizens. (EOIC)