

Ref. No.: BBL/81/2023-24

May 19, 2023

BSE Limited

Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

BSE Scrip Code: 541153**National Stock Exchange of India Limited**

The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400051

NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') - Details of Related Party Transactions

Pursuant to Regulation 23(9) of the SEBI LODR, we hereby submit the disclosure on Related Party Transactions of the Bank, for the half year ended March 31, 2023, in the format as prescribed by SEBI.

You are requested to take note of the above.

Thanking you.

Yours faithfully,

for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary

Encl.: as above

Related Party Transactions for half year ended March 31, 2023

S.No	Details of the listed entity entering into the transaction	Details of the counterparty		Type of related party transaction	(Rs in crore)			
					Value of the related party transaction as approved by the audit committee for Financial year 2022-23	Value of transaction during the reporting period (for half year ended March 31, 2023)	In case monies are due to either party as a result of the transaction	
							Opening balance (as on October 1, 2022)	Closing balance (as on March 31, 2023)
Name	Name	Relationship of the counterparty with the listed entity						
1	Bandhan Bank Ltd	Allamraju Subramanya Ramasastrri	Director	Deposits with the Bank	50.00	0.06	0.02	0.06
2	Bandhan Bank Ltd	Angshuman Ghosh	Relative of KMP	Deposits with the Bank	50.00	0.71	0.90	0.71
3	Bandhan Bank Ltd	Arati Banerjee	Relative of KMP	Deposits with the Bank	50.00	#	#	#
4	Bandhan Bank Ltd	Chandra Shekhar Ghosh	MD&CEO	Deposits with the Bank	50.00	2.12	1.48	2.12
5	Bandhan Bank Ltd	Dibakar Ghosh	Relative of KMP	Deposits with the Bank	50.00	0.48	0.03	0.48
6	Bandhan Bank Ltd	Indranil Banerjee	KMP	Deposits with the Bank	50.00	0.06	0.07	0.06
7	Bandhan Bank Ltd	Madhumita Sinha	Relative of Director	Deposits with the Bank	50.00	#	#	#
8	Bandhan Bank Ltd	Mousumi Mukherjee	Relative of KMP	Deposits with the Bank	50.00	0.08	#	0.08
9	Bandhan Bank Ltd	Nidhi Samdani	Relative of KMP	Deposits with the Bank	50.00	1.15	0.20	1.15
10	Bandhan Bank Ltd	Nilima Ghosh	Relative of KMP	Deposits with the Bank	50.00	0.60	0.61	0.60
11	Bandhan Bank Ltd	Santanu Mukherjee	Director	Deposits with the Bank	50.00	#	#	#
12	Bandhan Bank Ltd	Saswati Banerjee Chakraborty	Relative of KMP	Deposits with the Bank	50.00	#	#	#
13	Bandhan Bank Ltd	Sharmistha Bhattacharya	Relative of Director	Deposits with the Bank	50.00	#	#	#
14	Bandhan Bank Ltd	Shipra Ghosh	Relative of KMP	Deposits with the Bank	50.00	#	#	#
15	Bandhan Bank Ltd	Suchitra Ghosh	Relative of KMP	Deposits with the Bank	50.00	0.02	0.03	0.02
16	Bandhan Bank Ltd	Sunil Samdani	KMP	Deposits with the Bank	50.00	0.65	0.22	0.65
17	Bandhan Bank Ltd	Vaskar Ghosh	Relative of KMP	Deposits with the Bank	50.00	0.10	0.04	0.10
18	Bandhan Bank Ltd	Bandhan Financial Holdings Limited	Promoter Company	Deposits with the Bank	Value is dependent on the counterparty	0.06	0.10	0.06
19	Bandhan Bank Ltd	Bandhan Financial Services Limited	Promoter Company	Deposits with the Bank	Value is dependent on the counterparty	1.52	1.35	1.52
20	Bandhan Bank Ltd	Financial Inclusion Trust	Promoter Entities	Deposits with the Bank	Value is dependent on the counterparty	0.45	1.16	0.45
21	Bandhan Bank Ltd	North East Financial Inclusion Trust	Promoter Entities	Deposits with the Bank	Value is dependent on the counterparty	0.22	0.46	0.22
22	Bandhan Bank Ltd	Bandhan Konnagar	Promoter Group Entity	Deposits with the Bank	1000.00	21.88	21.13	21.88
23	Bandhan Bank Ltd	Ratan Kumar Kesh	Executive Director	Deposits with the Bank	50.00	#	#	#
24	Bandhan Bank Ltd	Subrata Dutta Gupta	Director	Deposits with the Bank	50.00	#	#	#
25	Bandhan Bank Ltd	Jayanta Choudhary	Director of Promoter Company	Deposits with the Bank	50.00	#	#	#
26	Bandhan Bank Ltd	Aparajita Mitra	Director	Deposits with the Bank	50.00	0.10	#	0.10
27	Bandhan Bank Ltd	Shujaat Mitra	Relative of Director	Deposits with the Bank	50.00	#	#	#
28	Bandhan Bank Ltd	Sushil Kumar Sood	Relative of Director of Promoter Company	Deposits with the Bank	50.00	#	0.01	#
29	Bandhan Bank Ltd	Karni Singh Arha	Director of Promoter Company	Deposits with the Bank	50.00	0.07	0.06	0.07
30	Bandhan Bank Ltd	Debasis Mukhopadhyay	KMP of Promoter Company	Deposits with the Bank	50.00	#	#	#
31	Bandhan Bank Ltd	Abhinay Kumar Shaw	KMP of Promoter Company	Deposits with the Bank	50.00	0.02	0.01	0.02
32	Bandhan Bank Ltd	Usha Shaw	Relative of KMP of Promoter Company	Deposits with the Bank	50.00	#	#	#
33	Bandhan Bank Ltd	Dipak Shaw	Relative of KMP of Promoter Company	Deposits with the Bank	50.00	#	#	#

Related Party Transactions for half year ended March 31, 2023

S.No	Details of the listed entity entering into the transaction	Details of the counterparty		Type of related party transaction	(Rs in crore)			
					Value of the related party transaction as approved by the audit committee for Financial year 2022-23	Value of transaction during the reporting period (for half year ended March 31, 2023)	In case monies are due to either party as a result of the transaction	
							Opening balance (as on October 1, 2022)	Closing balance (as on March 31, 2023)
Name	Name	Relationship of the counterparty with the listed entity						
34	Bandhan Bank Ltd	Bishwajit Kumar Shaw	Relative of KMP of Promoter Company	Deposits with the Bank	50.00	#	#	#
35	Bandhan Bank Ltd	Amit Kumar Hazra	Director of Promoter Company	Deposits with the Bank	50.00	0.05	0.03	0.05
36	Bandhan Bank Ltd	Arvind Agrawal	KMP of Promoter Company	Deposits with the Bank	50.00	0.19	0.01	0.19
37	Bandhan Bank Ltd	Biplab Mani	KMP of Promoter Company	Deposits with the Bank	50.00	0.02	#	0.02
38	Bandhan Bank Ltd	Amrit Daga	KMP of Promoter Company	Deposits with the Bank	50.00	0.03	0.03	0.03
39	Bandhan Bank Ltd	Allamraju Subramanya Ramasastry	Director	Interest Paid	20.00	0.02	-	-
40	Bandhan Bank Ltd	Angshuman Ghosh	Relative of KMP	Interest Paid	20.00	0.03	-	-
41	Bandhan Bank Ltd	Arati Banerjee	Relative of KMP	Interest Paid	20.00	#	-	-
42	Bandhan Bank Ltd	Chandra Shekhar Ghosh	MD&CEO	Interest Paid	20.00	0.06	-	-
43	Bandhan Bank Ltd	Dibakar Ghosh	Relative of KMP	Interest Paid	20.00	0.01	-	-
44	Bandhan Bank Ltd	Indranil Banerjee	KMP	Interest Paid	20.00	#	-	-
45	Bandhan Bank Ltd	Madhumita Sinha	Relative of Director	Interest Paid	20.00	#	-	-
46	Bandhan Bank Ltd	Mousumi Mukherjee	Relative of KMP	Interest Paid	20.00	#	-	-
47	Bandhan Bank Ltd	Nidhi Samdani	Relative of KMP	Interest Paid	20.00	0.03	-	-
48	Bandhan Bank Ltd	Nilima Ghosh	Relative of KMP	Interest Paid	20.00	0.02	-	-
49	Bandhan Bank Ltd	Santanu Mukherjee	Director	Interest Paid	20.00	#	-	-
50	Bandhan Bank Ltd	Saswati Banerjee Chakraborty	Relative of KMP	Interest Paid	20.00	#	-	-
51	Bandhan Bank Ltd	Sharmistha Bhattacharya	Relative of Director	Interest Paid	20.00	-	-	-
52	Bandhan Bank Ltd	Shipra Ghosh	Relative of KMP	Interest Paid	20.00	#	-	-
53	Bandhan Bank Ltd	Suchitra Ghosh	Relative of KMP	Interest Paid	20.00	#	-	-
54	Bandhan Bank Ltd	Sunil Samdani	KMP	Interest Paid	20.00	0.01	-	-
55	Bandhan Bank Ltd	Vaskar Ghosh	Relative of KMP	Interest Paid	20.00	#	-	-
56	Bandhan Bank Ltd	Bandhan Financial Holdings Limited	Promoter Company	Interest Paid	200.00	65.63	-	-
57	Bandhan Bank Ltd	Bandhan Financial Services Limited	Promoter Company	Interest Paid	200.00	10.12	-	-
58	Bandhan Bank Ltd	Financial Inclusion Trust	Promoter Entities	Interest Paid	200.00	38.28	-	-
59	Bandhan Bank Ltd	North East Financial Inclusion Trust	Promoter Entities	Interest Paid	200.00	8.49	-	-
60	Bandhan Bank Ltd	Bandhan Konnagar	Promoter Group Entity	Interest Paid	200.00	7.68	-	-
61	Bandhan Bank Ltd	Ratan Kumar Kesh	Executive Director	Interest Paid	20.00	-	-	-
62	Bandhan Bank Ltd	Subrata Dutta Gupta	Director	Interest Paid	20.00	#	-	-
63	Bandhan Bank Ltd	Jayanta Choudhary	Director of Promoter Company	Interest Paid	20.00	#	-	-
64	Bandhan Bank Ltd	Aparajita Mitra	Director	Interest Paid	20.00	#	-	-
65	Bandhan Bank Ltd	Shujaat Mitra	Relative of Director	Interest Paid	20.00	#	-	-
66	Bandhan Bank Ltd	Sushil Kumar Sood	Relative of Director of Promoter Company	Interest Paid	20.00	#	-	-
67	Bandhan Bank Ltd	Karni Singh Arha	Director of Promoter Company	Interest Paid	20.00	#	-	-
68	Bandhan Bank Ltd	Debasis Mukhopadhyay	KMP of Promoter Company	Interest Paid	20.00	#	-	-

Related Party Transactions for half year ended March 31, 2023

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Name	Name	Relationship of the counterparty with the listed entity						
69	Bandhan Bank Ltd	Abhinay Kumar Shaw	KMP of Promoter Company	Interest Paid	20.00	#	-	-
70	Bandhan Bank Ltd	Usha Shaw	Relative of KMP of Promoter Company	Interest Paid	20.00	#	-	-
71	Bandhan Bank Ltd	Dipak Shaw	Relative of KMP of Promoter Company	Interest Paid	20.00	#	-	-
72	Bandhan Bank Ltd	Bishwajit Kumar Shaw	Relative of KMP of Promoter Company	Interest Paid	20.00	#	-	-
73	Bandhan Bank Ltd	Amit Kumar Hazra	Director of Promoter Company	Interest Paid	20.00	#	-	-
74	Bandhan Bank Ltd	Arvind Agrawal	KMP of Promoter Company	Interest Paid	20.00	#	-	-
75	Bandhan Bank Ltd	Biplab Mani	KMP of Promoter Company	Interest Paid	20.00	#	-	-
76	Bandhan Bank Ltd	Amrit Daga	KMP of Promoter Company	Interest Paid	20.00	#	-	-
77	Bandhan Bank Ltd	Aparajita Mitra	Director	Director Remuneration paid	As approved by the Board/Shareholder	0.06	-	-
78	Bandhan Bank Ltd	Divya Krishnan	Director	Director Remuneration paid	As approved by the Board/Shareholder	0.06	-	-
79	Bandhan Bank Ltd	Dr. Allamraju Subramanya Ramasastry	Director	Director Remuneration paid	As approved by the Board/Shareholder	0.07	-	-
80	Bandhan Bank Ltd	Holger Dirk Michaelis	Director	Director Remuneration paid	As approved by the Board/Shareholder	0.07	-	-
81	Bandhan Bank Ltd	Mr.Santanu Mukherjee	Director	Director Remuneration paid	As approved by the Board/Shareholder	0.07	-	-
82	Bandhan Bank Ltd	Narayan Vasudeo Prabhu Tendulkar	Director	Director Remuneration paid	As approved by the Board/Shareholder	0.07	-	-
83	Bandhan Bank Ltd	Philip Mathew	Director	Director Remuneration paid	As approved by the Board/Shareholder	0.07	-	-
84	Bandhan Bank Ltd	Subrata Dutta Gupta	Director	Director Remuneration paid	As approved by the Board/Shareholder	0.07	-	-
85	Bandhan Bank Ltd	Suhail Chander	Director	Director Remuneration paid	As approved by the Board/Shareholder	0.06	-	-
86	Bandhan Bank Ltd	Vijay Nautamlal Bhatt	Director	Director Remuneration paid	As approved by the Board/Shareholder	0.07	-	-
87	Bandhan Bank Ltd	Chandra Shekhar Ghosh	MD&CEO	Remuneration Paid	As per Bank's policies/approved by the	1.54	-	-
88	Bandhan Bank Ltd	Dibakar Ghosh	Relative of KMP	Remuneration Paid	As per Bank's policies/approved by the	-	-	-
89	Bandhan Bank Ltd	Dr.Anup Kr Sinha	Director	Remuneration Paid	As per Bank's policies/approved by the	0.12	-	-
90	Bandhan Bank Ltd	Indranil Banerjee	KMP	Remuneration Paid	As per Bank's policies/approved by the	0.52	-	-
91	Bandhan Bank Ltd	Sunil Samdani	KMP	Remuneration Paid	As per Bank's policies/approved by the	0.80	-	-

Related Party Transactions for half year ended March 31, 2023

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							Opening balance (as on October 1, 2022)	Closing balance (as on March 31, 2023)
92	Bandhan Bank Ltd	Vaskar Ghosh	Relative of KMP	Remuneration Paid	As per Bank's policies/approved by the	0.24	-	-
93	Bandhan Bank Ltd	Ratan Kumar Kesh	Executive Director	Remuneration Paid	As per Bank's policies/approved by the	#	-	-
94	Bandhan Bank Ltd	Aparajita Mitra	Director	Sitting Fees	1.00	0.09	-	-
95	Bandhan Bank Ltd	Divya Krishnan	Director	Sitting Fees	1.00	0.11	-	-
96	Bandhan Bank Ltd	Dr. Allamraju Subramanya Ramasastry	Director	Sitting Fees	1.00	0.16	-	-
97	Bandhan Bank Ltd	Dr.Anup Kr Sinha	Director	Sitting Fees	1.00	0.09	-	-
98	Bandhan Bank Ltd	Holger Dirk Michaelis	Director	Sitting Fees	1.00	0.09	-	-
99	Bandhan Bank Ltd	Mr.Santanu Mukherjee	Director	Sitting Fees	1.00	0.24	-	-
100	Bandhan Bank Ltd	Narayan Vasudeo Prabhu Tendulkar	Director	Sitting Fees	1.00	0.12	-	-
101	Bandhan Bank Ltd	Philip Mathew	Director	Sitting Fees	1.00	0.13	-	-
102	Bandhan Bank Ltd	Subrata Dutta Gupta	Director	Sitting Fees	1.00	0.18	-	-
103	Bandhan Bank Ltd	Suhail Chander	Director	Sitting Fees	1.00	0.23	-	-
104	Bandhan Bank Ltd	Vijay Nautamlal Bhatt	Director	Sitting Fees	1.00	0.14	-	-
105	Bandhan Bank Ltd	Dibakar Ghosh	Relative of KMP	Reimbursement of	1.00	-	-	-
106	Bandhan Bank Ltd	Indranil Banerjee	KMP	Reimbursement of	1.00	#	-	-
107	Bandhan Bank Ltd	Sunil Samdani	KMP	Reimbursement of	1.00	0.03	-	-
108	Bandhan Bank Ltd	Vaskar Ghosh	Relative of KMP	Reimbursement of	1.00	#	-	-
109	Bandhan Bank Ltd	Suhail Chander	Director	Reimbursement of	1.00	#	-	-
110	Bandhan Bank Ltd	Bandhan Konnagar	Promoter Group Entity	Reimbursement of	As per Agreement	1.00	-	-
111	Bandhan Bank Ltd	Mousumi Mukherjee	Relative of KMP	Rendering of services	10.00	#	-	-
112	Bandhan Bank Ltd	Nidhi Samdani	Relative of KMP	Rendering of services	10.00	#	-	-
113	Bandhan Bank Ltd	Nilima Ghosh	Relative of KMP	Rendering of services	10.00	#	-	-
114	Bandhan Bank Ltd	Saswati Banerjee Chakraborty	Relative of Director	Rendering of services	10.00	#	-	-
115	Bandhan Bank Ltd	Sunil Samdani	KMP	Rendering of services	10.00	#	-	-
116	Bandhan Bank Ltd	Bandhan Financial Services Limited	Promoter Company	Rendering of services	10.00	#	-	-
117	Bandhan Bank Ltd	Financial Inclusion Trust	Promoter Entities	Rendering of services	10.00	#	-	-
118	Bandhan Bank Ltd	Bandhan Konnagar	Promoter Group Entity	Rendering of services	10.00	#	-	-
119	Bandhan Bank Ltd	Debasis Mukhopadhyay	KMP of Promoter Company	Rendering of services	10.00	#	-	-
120	Bandhan Bank Ltd	Abhinay Kumar Shaw	KMP of Promoter Company	Rendering of services	10.00	#	-	-
121	Bandhan Bank Ltd	Dipak Shaw	Relative of KMP of Promoter Company	Rendering of services	10.00	#	-	-
122	Bandhan Bank Ltd	Amit Kumar Hazra	Director of Promoter Company	Rendering of services	10.00	#	-	-
123	Bandhan Bank Ltd	Amrit Daga	KMP of Promoter Company	Rendering of services	10.00	#	-	-
124	Bandhan Bank Ltd	Madhumita Sinha	Relative of Director	Rendering of services	10.00	#	-	-
125	Bandhan Bank Ltd	Angshuman Ghosh	Relative of KMP	Rendering of services	10.00	#	-	-
126	Bandhan Bank Ltd	Dibakar Ghosh	Relative of KMP	Rendering of services	10.00	#	-	-

Related Party Transactions for half year ended March 31, 2023

S.No	Details of the listed entity entering into the transaction	Details of the counterparty		Type of related party transaction	(Rs in crore)			
		Name	Name		Relationship of the counterparty with the listed entity	Value of the related party transaction as approved by the audit committee for Financial year 2022-23	Value of transaction during the reporting period (for half year ended March 31, 2023)	In case monies are due to either party as a result of the transaction
							Opening balance (as on October 1, 2022)	Closing balance (as on March 31, 2023)
127	Bandhan Bank Ltd	Shipra Ghosh	Relative of KMP	Rendering of services	10.00	#	-	-
128	Bandhan Bank Ltd	Indranil Banerjee	KMP	Rendering of services	10.00	#	-	-
129	Bandhan Bank Ltd	Arati Banerjee	Relative of KMP	Rendering of services	10.00	#	-	-
130	Bandhan Bank Ltd	Indranil Banerjee	KMP	Advances granted	0.74	0.74	-	0.74
131	Bandhan Bank Ltd	Sunil Samdani	KMP	Advances granted	5.00	2.30	2.30	2.30
132	Bandhan Bank Ltd	Sunil Samdani	KMP	Interest Received	At Actuals	0.03	-	-
133	Bandhan Bank Ltd	Indranil Banerjee	KMP	Interest Received	At Actuals	#	-	-
134	Bandhan Bank Ltd	Bandhan Konnagar	Promoter Group Entity	Rent paid	6.28	2.50	-	-
135	Bandhan Bank Ltd	Bandhan Konnagar	Promoter Group Entity	Training expense	As per Agreement	11.58	-	-
136	Bandhan Bank Ltd	Bandhan Konnagar	Promoter Group Entity	CSR payment	54.70	29.51	-	0.91

Denotes amount less than Rs 1 lakh.

1 The above disclosure on Related Party Transactions is pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 Transactions involving loans, advances or investments made or given by listed Banks are exempt from disclosure.

3 Value of transactions involving Deposits, Advances with or given by the Bank represents balance thereof as on March 31, 2023.

4 Deposits received excludes Fixed Deposits.

5 Acceptance of fixed deposits by the Bank are at the terms uniformly applicable/ offered to all shareholders/ public. As per RBI circular DBR/2015-16/19 dated March 03, 2016, the Bank pays additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on Savings and Fixed Deposits to the Bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.