

Media Release

Bandhan Bank Strengthens Senior Management Team

- **The Bank appoints a new ED & Chief Business Officer**
- **New CFO and Consumer Lending Head also joined the Bank**
- **Core management team reinforced with various key vertical heads**

Kolkata, March 11, 2024: Bandhan Bank, one of the leading universal banks, today announced that the Bank has recently strengthened its core management team. The Bank has appointed Rajinder Kumar Babbar as Executive Director and Chief Business Officer. He will oversee all the business verticals along with digital banking and treasury portfolio of the Bank.

Additionally, last month the Bank had also appointed Rajiv Mantri as CFO, who will oversee the Bank's financial operations, ensuring fiscal stability and efficient resource allocation. Alongside, Santosh Nair has also joined the Bank as Head of Consumer Lending and Mortgages.

While Mr. Babbar has held key roles in HDFC Bank, and Centurion Bank where he has handled various leadership assignments and successfully led large teams across business verticals, Rajeev Mantri holds over 25 years of experience in banking and finance across India, Singapore and UAE, with leading banks like Standard Chartered and Citi. Santosh Nair brings with him proven expertise in sales and distribution, P&L management and operations. Prior to Bandhan Bank, Santosh also had his stints at American Express and Kotak Mahindra Primus.

On the strengthening of Senior Management, **Chandra Shekhar Ghosh, MD & CEO, Bandhan Bank** said, "We are delighted to welcome Rajinder Babbar, Rajeev Mantri & Santosh Nair to Bandhan Bank team. Their impressive backgrounds and proven leadership skills will be invaluable assets for us, as we continue to innovate and grow. This strategic reinforcement of our senior management team reaffirms our dedication to delivering exceptional banking solutions and driving sustained value for our customers."

Bandhan Bank looks forward to the positive impact that these three and various other senior leaders who have joined the Bank recently, will bring to the organization, as the Bank embarks on an exciting new chapter.

About Bandhan Bank:

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of the launch itself, Bandhan Bank started with 2,523 banking outlets.

Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India with more than 6,250 banking outlets serving 3.25 crore customers.

With its experienced management, diversified team and well-entrenched distribution, Bandhan Bank is well-poised to meet the aspirations of its customers and stakeholders.

For media queries please contact- <u>Bandhan Bank Limited</u>	
Ritesh Mehta , VP – Corporate Communications ritesh.mehta@bandhanbank.com 9930125097	Sumona Chatterjee , AVP – Marketing Sumona.chatterjee@bandhanbank.com 9311518508