

## **Bandhan Bank Appoints Chief Economist and Head of Research**

**Kolkata, July 29, 2019:** Bandhan Bank has announced the appointment of Siddhartha Sanyal as Chief Economist and Head of Research. Reporting to the MD & CEO, Sanyal will spearhead the bank's research and business strategy. Sanyal has a rich research experience of about 20 years tracking the Indian economy and financial markets. Sanyal has joined Bandhan Bank from Barclays Bank PLC, where he was a Director and Chief India Economist based in Mumbai since 2010. In his previous roles, Sanyal was with the Reserve Bank of India and Edelweiss Capital.

**Chandra Shekhar Ghosh**, MD & CEO, said, "Siddhartha brings in a wealth of experience to this important leadership position in analysing economic trends, policy backdrop and financial markets. I'm sure, with his acumen, we will be able to further strengthen the Bank's business strategy as we continue to enhance our capabilities and performance."

### **About Bandhan Bank**

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of launch itself, Bandhan Bank started with 2,523 banking outlets.

Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with 4,013 banking outlets serving 1.73 crore customers, as on June 30, 2019.

With its experienced management, diversified team and well entrenched distribution, Bandhan Bank is well poised to meet the aspirations of its customers and stakeholders.

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