

Bandhan Bank opens 125 outlets

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Kolkata: Bandhan Bank has opened 125 banking outlets across 15 states. The opening of the new outlets comes days after the Reserve Bank of India (RBI) lifted its restriction on new branch opening for the bank. The apex bank had barred Bandhan from opening new branches in September 2018. The bank had a network of 1,010 bank branches, which now stands at 1,013.

With an infrastructure of 3,206 banking units and the 195 home loan service centres across the country, the total number of banking outlets now stands at 4,414. The bank has its presence across 34 of the 36 states and Union Territories (UT).

Out of the 125 new banking outlets, 42 have been opened in Uttar Pradesh, 29 in Rajasthan,

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12 in Madhya Pradesh, seven each in Andhra Pradesh and Telangana, six in Bihar, five in Chhattisgarh, four in Odisha, three in Tamil Nadu, two each in Uttarakhand, Karnataka, Maharashtra, and Assam, and 1 each in Delhi and West Bengal.

Chandra Shekhar Ghosh, MD & CEO, Bandhan Bank, said, "We are happy that with the withdrawal of restriction on opening new branches, we will be able to expand business growth rapidly. In our four-and-a-half-year existence as a universal bank, we have been quick to identify opportunities of expanding distribution and setting up our presence. The 125 new outlets will help serve our customers." As on December 31, 2019, Bandhan Bank served 1.9 crore customers and, had deposits worth Rs 54,908 crore and advances worth Rs 65,456 crore. The total business of the bank stood at Rs 1,20,364 crore.