



Bandhan Bank Limited

Head Office: Floors 12 -14, Adventz Infinity@5, BN 5, Sector V, Salt Lake City, Kolkata - 700091
CIN: L67190WB2014PLC204622 | Phone: +91 33 6609 0909, 4045 6456 | Fax: +91 33 6609 0502
Email: companysecretary@bandhanbank.com | Website: www.bandhanbank.com

Ref. no: BBL /152/2020-21

November 02, 2020

BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
BSE Scrip Code: 541153

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051
NSE Symbol: BANDHANBNK

Dear Sir/ Madam,

Sub: Outcome of Board Meeting - Disclosure under Regulation 30 of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Pursuant to the provisions of the SEBI LODR, we wish to inform that the Board of Directors of the Bank at its meeting held today i.e. Monday, November 02, 2020, has approved the re-appointment of Mr. Chandra Shekhar Ghosh (DIN: 00342477) as the Managing Director & Chief Executive Officer ('MD&CEO') of the Bank for a period of five years with effect from July 10, 2021, subject to approval of the Reserve Bank of India ('RBI') and the Shareholders at the ensuing Annual General Meeting of the Bank. The current tenure of Mr. Ghosh as the MD & CEO of the Bank would be expiring on July 09, 2021 and in terms of the RBI Circular dated March 31, 2020 on the subject "*Appointment of Managing Director and Chief Executive Officer (MD&CEO) / CEO / part-time Chairperson (PTC) in Banks - 'Declaration and Undertaking' and allied matters*", application for re-appointment of MD & CEO shall be submitted atleast six months before the expiry of the term of office of the MD & CEO. Accordingly, application will be made to RBI seeking prior-approval for the re-appointment of Mr. Ghosh as the MD & CEO of the Bank within the timeline stipulated by RBI.

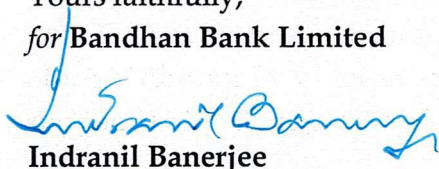
Mr. Ghosh is not related to any of the Directors of the Bank. Neither he is debarred from holding office of director by virtue of any Order of Securities and Exchange Board of India or any other such authority. Brief profile of Mr. Ghosh is enclosed herewith.

You are requested to take note of the above.

All the above mentioned documents will be simultaneously posted on the Bank's website at www.bandhanbank.com.

Thanking you,

Yours faithfully,
for Bandhan Bank Limited


Indranil Banerjee

Company Secretary

Encl.: as above



Brief Profile of Mr. Chandra Shekhar Ghosh

Mr. Chandra Shekhar Ghosh has been one of foremost proponents of microfinance and micro banking in India. He has more than 30 years of experience in the microfinance and development terrain.

'Bandhan' is the name of the not-for-profit entity that Mr. Ghosh had set up in April 2001, with the objective of changing the lives of underprivileged by giving them small loans and handholding them in their entrepreneurship journey. The entity transformed from an NGO to an NBFC and finally into a universal bank which was inaugurated in August 2015. This is the first instance in India of a microfinance institution transforming into a universal bank.

The banking licence recognises Mr. Ghosh's seminal work in financial inclusion in India. With a pan-India presence, the bank caters to 2.03 crore customers and has 41,563 employees on its payroll, as on June 30, 2020.

A Penguin Random House publication 'Bandhan: The Making of a Bank' (2016) has chronicled Mr. Ghosh's journey as an institution-builder.

Among the numerous awards that Mr. Ghosh has won, the prominent ones include the following -

- 'Senior Ashoka Fellow' - social entrepreneurship award - in 2007 by Ashoka Foundation
- 'Entrepreneur with Social Impact' 2014 by Forbes India Leadership Awards
- 'Entrepreneur of the Year' 2014 by The Economic Times
- CNN-IBN 'Indian of the Year' in 2016 in the Business category
- 'Banker of the Year' for 2018-19 by Business Standard

Mr. Ghosh holds a master's degree in Statistics. He has attended the HBS-ACCION Program on Strategic Leadership at Harvard Business School. He has also completed the Certification Programme in IT & Cyber Security conducted by Institute for Development and Research in Banking Technology (IDRBT), established by the Reserve Bank of India.

Besides being the Former President of Bengal Chamber of Commerce & Industry (BCC&I) and the former Chairman of CII, Eastern Region, he is also associated with various other committees. Some of them are:

- Member of Managing Committee of Indian Banks' Association (IBA)
- Member, Corporate Governance Council, CII
- Co-Chair, Financial Inclusion Committee, Federation of Indian Chambers of Commerce and Industry (FICCI)
- Member of Committee on Micro, Small and Medium Enterprises (MSME) sector, Government of West Bengal
- Member of College Advisory Committee (CAC) in CAB, Pune
- Distinguished Invitee on the Council of Management, AIMA

