

Ref no: BBL/354/2019-20

March 13, 2020

BSE LimitedDept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001**BSE Scrip Code: 541153****National Stock Exchange of India Limited**The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051**NSE Symbol: BANDHANBNK**

Dear Sir/Madam,


Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investment in YES Bank

We would like to inform that the Board of Directors of Bandhan Bank Limited ("the Bank") today i.e. March 13, 2020 granted approval for an equity investment of Rs. 300 crore (Rupees Three Hundred Crore only) for acquiring upto 30 crore equity shares of Rs. 2 each (Rupees two only) of YES Bank Limited, for cash, at a premium of Rs. 8 (Rupees eight only) per equity share, under the proposed Scheme of Reconstruction of YES Bank Limited under the Banking Regulation Act, 1949, subject to regulatory and government approval, if any.

The details as required to be disclosed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as *Annexure 1*.

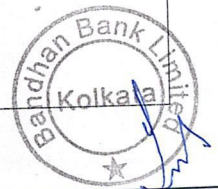
You are requested to take note of the above.

Thanking you,

Yours faithfully,
for **Bandhan Bank Limited****Indranil Banerjee**
Company Secretary*Encl.: as above*

The details as required to be disclosed under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover etc	<p>YES Bank Limited ("YES Bank").</p> <p>YES Bank is a listed Indian Private Sector Bank which received licence to commence banking operations from the Reserve Bank of India on May 24, 2004. It is <i>inter alia</i> involved in retail banking and asset management businesses.</p> <p>For details such as size, turnover, etc. please refer to the Annual Report of YES Bank for the FY 2018-19 as available on its website i.e. https://www.yesbank.in/pdf/annualreport_2018_19_pdf</p>
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length."	The acquisition will not constitute a related party transaction. The promoter / promoter group / group companies does not have any interest in YES Bank.
c.	Industry to which the entity being acquired belongs	Banking Company, governed by the Banking Regulation Act, 1949
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Bank's investment in the equity shares would be under the proposed Scheme of Reconstruction of YES Bank Limited under the Banking Regulation Act, 1949.



Sr. No.	Particulars	Details
e.	Brief details of any governmental or regulatory approvals required for the acquisition	No approval required
f.	Indicative time period for completion of the acquisition;	The investment would be completed by March 31, 2020.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h.	Cost of acquisition or the price at which the shares are acquired;	The Bank is investing in 30 crore equity share of Rs. 2 each of YES Bank for a consideration of Rs. 10 each (including premium of Rs. 8 per equity share) i.e. for an aggregate consideration of Rs. 300 crore.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	<p>The Bank will acquire 30 crore equity share of Rs. 2 each (Rupees Two only) of YES Bank for cash at a premium of Rs. 8 per equity share, which would be less than 5% of the new issued and paid-up equity share capital of YES Bank.</p> <p>As per the Scheme of Reconstruction, 75% of the total investment of the Bank would be locked in for 3 years.</p>
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>YES Bank was incorporated as limited company under the Companies Act, 1956 on November 21, 2003. It received the licence to commence banking operations from the Reserve Bank of India on May 24, 2004. YES Bank has its registered office at YES Bank Tower, IFC -2, 15th Floor, Senapati Bapat Marg, Prabhadevi (West), Mumbai 400 013 and its corporate identity number is L65190MH2003PLC143249.</p> <p>For further details, please refer to the Annual Reports of YES Bank available on its website i.e. https://www.yesbank.in/about-us/investors-relation/financial-information/annual-reports</p>