



Start banking before documentation

Designed to enable the common man to open and maintain zero balance savings account who do not possess officially valid documents(OVD) in their name for Proof of Identity and Address at the time of account opening subject to customer declaration of submission of officially valid documents(OVD) within 2 years from the date of account opening.

Minimum balance requirement: Nil

Product features

- No minimum balance requirement
- Free RuPay Classic Debit Card with no annual maintenance charges
- Free passbook

Terms & conditions- BSBDA small

- KYC liberalised
- Eligibility as applicable to a regular savings bank account
- Can be operated singly, jointly, E or S, F or S, anyone or survivor
- Extant procedure for opening savings bank account will be followed
- In case of BSBDA Small Accounts, the same remains operational initially for a period of 12 months. This can be extended further if the account holder provides/furnishes the evidence of submitting any one of the officially valid documents (OVD's) for KYC purpose during the first 12 months of opening of the said account
- Only basic ATM-cum-debit card will be issued free of cost and no annual maintenance charge will be applied
- The holders of BSBDA Account will not be eligible for opening any other savings bank deposit account in Bandhan bank. If a customer has any existing savings bank deposit account in Bandhan bank, he / she will be required to close it within 30 days from the date of opening a BSBDA Account
Further, before opening a BSBDA Account, the bank should obtain a declaration from the customer that he / she is not having a BSBDA Account in any other bank
- Balance in a small account at any point should not exceed ₹50,000
- Aggregate of all withdrawals and transfers in a month should not exceed ₹10,000
- Aggregate of all credits in a financial year should not exceed ₹1 lakh
- Maximum 4 withdrawals in a month, including ATM withdrawals at own and other banks ATMs, shall be allowed
- Foreign inward remittance not permitted into the account unless the identity of the customer is fully established through the production of an OVD and PAN/Form 60
- Receipt/credit of money through electronic payment channels like NEFT/RTGS will be free
- Deposit/collection of cheques drawn by the central/state government will be free
- No minimum balance required & no debit card issuance charges
- No charge on activation of inoperative accounts
- Regular charges will apply on services extended beyond those mentioned above

Please refer to the schedule of charges for more details on free transaction limits, service charges and fees.