



**Enjoy regular guaranteed income for a lifetime with a single annuity plan**

### Key features

- Wide range of annuity options to cater to your needs
- Plan available on single or joint life basis
- Annuity can be received immediately or deferred
- Option to receive the annuity as monthly, quarterly, half-yearly or yearly payouts
- Choice of increasing annuity payouts through top-up option
- Option of return of purchase price on death
- Banks/financial institutions can purchase immediate annuities in respect of annuity payments for their commitments to the homeowners under the reverse mortgage schemes

### Rates & charges

As per underwriting norms, rates are defined which are individual customer-specific

### Eligibility criteria

Parameter	Minimum	Maximum
Entry age <sup>1</sup>	Immediate life annuity-30 years Immediate life annuity with return of purchase price- 30 years Deferred life annuity with return of purchase price- 45 years	85 years
Annuity payout	Annually- ₹ 12000 Half-yearly- ₹ 6000 Quarterly- ₹ 3000 Monthly- ₹ 1000	No limit
Premium payment term	Single pay	

<sup>1</sup>In the case of joint life annuities the age limits apply to both lives.

### Documents required

- KYC documents- identity proof and address proof
- As per underwriting guidelines, additional documents may be required