



	LATEST	CHANGE
IFTY 50	7814.90	-85.50
Ratio (Sensex)	18.80	-0.27
Dollar (in ₹)	66.77	+0.15
Std 10 gm (in ₹)	29810.00	+110
per 1 kg (in ₹)	40925.00	-275

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#### BLINK

Once considered an uncool Communist hardliner, 92-year-old VS Achuthanandan is the star campaigner in the Kerala elections

#### PULSE

Without a health insurance cover, the real value of traditional treatments cannot be realised p2

#### GLOOMY OUTLOOK

There are signs of fatigue in global markets, says Sanjeev Prasad, Senior Executive Director, Kotak Institutional Equities p6

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## Bandhan Bank mops up ₹13,000-crore deposits

### OUR BUREAU

Kolkata, May 13

Bandhan Bank has been able to rope in nearly seven lakh new customers, after its transformation from a microfinance entity to a universal bank in August last year.

According to Chandra Shekhar Ghosh, Founder, MD and CEO of Bandhan Bank, "Customer addition through the banking network was nearly seven lakh. But, there will be new additions in the micro-banking segment too. Hence, the actual number of new customers will be higher."

He was speaking on the sidelines of the opening of the bank's flagship branch here in the city.

This is the bank's 670th branch. Bandhan's customer base across micro and general banking stands at over 85 lakh.

With 501 branches, 2,022 door-step service centres and 50 ATMs, Bandhan has been able to mobilise deposits to the tune of ₹13,000 crore. Its



**Expanding presence** Chandra Shekhar Ghosh (left), Founder, MD and CEO of Bandhan Bank, and cricketer Sourav Ganguly at the inauguration of a branch at Park Street in Kolkata ASHOKE CHAKRABARTY

loan book stands at over ₹15,200 crore. According to Ghosh, the bank will soon have branches with dedicated services for high net-worth individuals. The modalities of the services on offer are being discussed, he said.

"Let's assume we are offering personal wealth management services. Such services will be more on a one-to-one level rather than through

bank branches. But, we need to build the scale first for that to happen," he said.

Extending its service offerings, Bandhan kicked off NRI banking facility. NRI accounts will mostly be for remittances from abroad. The bank also entered the retail lending segment through small ticket home loans and financing of small vehicles in suburbs, semi-urban and rural areas.