

Bandhan Bank to gradually pare micro credit exposure: Ghosh

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Kolkata: Bandhan Bank Ltd will gradually lower exposure to microcredit in percentage terms over the next three to five years, its managing director (MD) and chief executive officer (CEO) Chandra Sekhar Ghosh said on Thursday. When the private lender started operations in August 2016, micro-credit constituted 85% of its total loan portfolio. “The bank’s exposure to microcredit at present is 61%. Over the next three to five years, the bank’s ratio of micro and non-microcredit will be 50:50,” Ghosh told *PTI*. “We are expecting a secular growth in terms of credit offtake in the current financial year despite the slowdown in the economy,” he said. “Though there is a slowdown due to multiple factors, the impact on the credit growth of Bandhan Bank will not be very much. Due to good rabi crop, spending by low-middle income consumers will be at a good level.” **PTI**