

Bandhan eyes unbanked areas in state

Bandhan, the first new bank licence from Bengal in 50 years, will primarily roll out its branches in the state's unbanked areas, the prey base of Ponzi players, reports



Udit Prasanna Mukherji.

Chairman Chandrasekhar Ghosh told **TOI** penetration in the unbanked region will help check the proliferation of chit funds and unscrupulous financial operators. Bandhan will start its banking operations from August 23. Ghosh said 250 of its total 600 branches will be in Bengal and 50% of these will be in unbanked areas. Rural and semi urban branches will be manned by five persons while urban and metro branches will have seven employees, the chairman said. **P 7**