

**PRESS RELEASE****Bandhan Bank Net Profit grows 35.7% (Y-o-Y) in Q3 FY22 to ₹ 859.0 crore from ₹ 632.6 crore in Q3 FY21****Kolkata, January 21, 2022:**

The Board of Directors of Bandhan Bank Ltd., at a meeting held in Kolkata today approved its Financial Results for the Quarter ended December 31, 2021. The accounts have been subjected to "Limited Review" by the statutory auditors of the bank.

**Key Highlights :**

- Loan portfolio (on book + off book + TLTRO + PTC) grew 9.6% YoY
- Deposits grew 18.7% YoY
- CASA grew 26.2% YoY; CASA ratio at 45.6% against 42.9% YoY
- GNPA as on December 31, 2021 at 10.81% against 10.82% as on September 30, 2021
- Net NPAs as on December 31, 2021 at 3.01% against 3.04% as on September 30, 2021
- Capital Adequacy Ratio (CRAR) at 20.0%; Tier I at 19.0%
- NIM stands at 7.8%
- There is no restructuring done during the quarter
- Despite technical write off of ₹12 bn during the quarter, PCR improved from 74.1% as on September 30, 2021 to 74.4% as on December 31, 2021
- ROA & ROE (annualized) for Q3 FY 22 stands at 2.8% and 22.2% respectively

**Highlights for the Quarter ended December 31, 2021:**

- Net Interest Income (NII) for the quarter grew by 2.6% to ₹2,124.7 crore as against ₹2,071.7 crore in the corresponding quarter of the previous year.
- Non-interest income grew by 26.7% to ₹712.3 crore for the quarter ended December 31, 2021 against ₹562.3 crore in the corresponding quarter of the previous year.
- Operating Profit for the quarter increased by 1.4% to ₹1,950.1 crore against ₹1,923.1 crore in the corresponding quarter of the previous year.
- Net Interest Margin (annualised) for the quarter ended December 31, 2021 stood at 7.8% against 7.6% in September 30, 2021.
- Total Advances (on book + off book + TLTRO + PTC) grew by 9.6% to ₹87,997.7 crore as on December 31, 2021 against ₹80,255.2 crore as on December 31, 2020.
- Total Deposits increased by 18.7% to ₹84,499.8 crore as on December 31, 2021 as compared to ₹71,188.3 crore as on December 31, 2020.
- Gross NPAs as on December 31, 2021 is at ₹9,441.6 crore (10.81%) against ₹8763.6 crore (10.82%) as on September 30, 2021.
- Net NPAs as on December 31, 2021 stood at ₹2,413.1 crore (3.01%) against ₹2,265.8 crore (3.04%) as on September 30, 2021.

Commenting on the performance, Mr. Chandra Shekhar Ghosh, Managing Director and CEO of Bandhan Bank said: “We have seen all round recovery during the quarter with improved collection and increase in disbursement. Q4 historically has been the best quarter for the Bank and we are positive of our business going forward. With Group loan share in total advances reduced to 52%, Bank is on track to achieve the diversification strategy which it had laid down for FY 25”

Banking outlets as on December 31, 2021, stood at 5,626. The network consists of 1,176 branches, 4,450 banking units as against 1,107 branches and 4,090 banking units as on December 31, 2020. Total number of ATMs stood at 489 as on December 31, 2021 against 487 as on December 31, 2020. During the quarter, the number of employees of the bank has gone up from 52,976 to 55,341.

### **Highlights for the Quarter ended December 31, 2021:**

Particulars (in ₹ crore)	Quarter				
	Q3 FY22	Q2 FY21	QoQ%	Q3 FY21	YoY%
Net Interest Income	2,124.7	1,935.4	9.8%	2,071.7	2.6%
Non-Interest Income	712.3	527.2	35.1%	562.3	26.7%
<b>Total Income</b>	<b>2,837.0</b>	<b>2,462.6</b>	15.2%	<b>2,634.0</b>	<b>7.7%</b>
Opex	886.9	877.8	1.0%	710.9	24.8%
<b>Operating Profit</b>	<b>1,950.1</b>	<b>1,584.8</b>	23.1%	<b>1,923.1</b>	<b>1.4%</b>
Provision (Other than Taxes)	805.7	5,613.5	-85.6%	1,077.8	-25.2%
PBT	1,144.4	-4,028.7	-	845.3	35.4%
<b>PAT</b>	<b>859.0</b>	<b>-3,008.6</b>	-	<b>632.6</b>	<b>35.7%</b>

### **Key Ratios Highlights:**

Particulars	Quarter		
	Q3 FY22	Q2 FY21	Q3 FY21
CASA to Total Deposit	45.6%	44.6%	42.9%
Net Interest Margin (Annualised)	7.8%	7.6%	8.3%
Cost to Income Ratio	31.3%	35.7%	27.0%
Return on Average Assets (Annualised)	2.8%	-10.5%	2.4%
Return on Average Equity (Annualised)	22.2%	-71.6%	14.6%
Capital Adequacy Ratio (CAR)	20.0%	20.4%	26.2%
Gross NPA (%)	10.81%	10.82%	1.11%
Net NPA (%)	3.01%	3.04%	0.26%

### **About Bandhan Bank**

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of launch itself, Bandhan Bank started with 2,523 banking outlets.

**Bandhan Bank Limited**

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Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with 5,626 banking outlets serving 2.51 crore customers, as on December 31, 2021. With its experienced management, diversified team and well entrenched distribution, Bandhan Bank is well poised to meet the aspirations of its customers and stakeholders.

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