

Ref. No.: BBL/236/2022-23

October 28, 2022

BSE LimitedDept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001**BSE Scrip Code: 541153****National Stock Exchange of India Limited**The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai – 400051**NSE Symbol: BANDHANBNK**

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on October 28, 2022 – the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Pursuant to the provisions of Regulation 33 and other applicable provisions of the SEBI LODR, we wish to inform that the Board of Directors (the '**Board**') of Bandhan Bank Limited (the '**Bank**'), at its meeting held today, i.e., Friday, October 28, 2022, has considered and approved the Unaudited Financial Results of the Bank for the quarter (Q2) and half-year ended September 30, 2022.

Accordingly, we hereby submit:

- i) the Unaudited Financial Results of the Bank for the quarter (Q2) and half-year ended September 30, 2022;
- ii) the Limited Review Report, issued by the Joint Statutory Auditors of the Bank, on the aforesaid Unaudited Financial Results;
- iii) the Press Release; and
- iv) the earnings update presentation on the aforesaid Unaudited Financial Results.

The Board Meeting commenced at 10:00 a.m. and concluded at 03:00 p.m.

Please note that the window for trading in securities of the Bank, which was closed for its Promoter(s), Member(s) of the Promoter Group, Directors, Designated Persons, Auditors and their immediate relatives, and Connected Persons, from October 01, 2022, shall re-open 48 hours after this declaration of financial results.



You are requested to take note of the above.

All the above mentioned documents are being simultaneously uploaded on the Bank's website at www.bandhanbank.com.

Thanking you.

Yours faithfully,
for **Bandhan Bank Limited**

A handwritten signature in blue ink, appearing to read "Indranil Banerjee".

Indranil Banerjee
Company Secretary



Encl.: As above



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

(₹ in lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Interest Earned (a+b+c+d)	3,77,345.26	4,05,535.73	3,18,088.53	7,82,880.99	6,59,089.78	13,87,112.02
a) Interest/discount on advances/bills	3,26,461.97	3,55,183.59	2,77,767.57	6,81,645.56	5,76,811.40	12,18,389.60
b) Income on Investments	45,554.13	44,223.58	33,940.73	89,777.71	68,083.39	1,47,830.33
c) Interest on balance with Reserve Bank of India and other inter bank funds	1,384.05	3,164.01	5,837.67	4,548.06	8,313.98	14,051.44
d) Others	3,945.11	2,964.55	542.56	6,909.66	5,881.01	6,840.65
2 Other Income	47,641.44	32,969.25	52,450.28	80,610.69	1,14,138.46	2,82,282.26
3 Total Income (1+2)	4,24,986.70	4,38,504.98	3,70,538.81	8,63,491.68	7,73,228.24	16,69,394.28
4 Interest Expended	1,58,045.74	1,54,093.85	1,24,547.23	3,12,139.59	2,54,141.15	5,15,710.16
5 Operating Expenses (i + ii)	1,11,651.68	1,02,347.65	87,512.53	2,13,999.33	1,64,899.94	3,52,343.77
i) Employees Cost	66,631.00	63,463.14	55,245.79	1,30,094.14	1,05,789.71	2,13,488.25
ii) Other Operating Expenses	45,020.68	38,884.51	32,266.74	83,905.19	59,110.23	1,38,855.52
6 Total Expenditure (4+5) (Excluding provisions & Contingencies)	2,69,697.42	2,56,441.50	2,12,059.76	5,26,138.92	4,19,041.09	8,68,053.93
7 Operating Profit before Provisions & Contingencies (3-6)	1,55,289.28	1,82,063.48	1,58,479.05	3,37,352.76	3,54,187.15	8,01,340.35
8 Provisions (other than tax) & Contingencies	1,27,966.81	64,243.39	5,61,348.34	1,92,210.20	7,07,435.24	7,88,478.04
9 Exceptional Items	-	-	-	-	-	-
10 Profit from ordinary activities before tax (7-8-9)	27,322.47	1,17,820.09	(4,02,869.29)	1,45,142.56	(3,53,248.09)	12,862.31
11 Tax Expenses	6,395.09	29,169.65	(1,02,009.33)	35,564.74	(89,696.28)	282.91
12 Net Profit from ordinary activities after tax (10-11)	20,927.38	88,650.44	(3,00,859.96)	1,09,577.82	(2,63,551.81)	12,579.40
13 Extraordinary items (net of tax expenses)	-	-	-	-	-	-
14 Net Profit for the period (12-13)	20,927.38	88,650.44	(3,00,859.96)	1,09,577.82	(2,63,551.81)	12,579.40
15 Paid up equity share capital (Face value of ₹ 10/- each)	1,61,081.81	1,61,078.63	1,61,070.06	1,61,081.81	1,61,070.06	1,61,076.59
16 Reserve excluding revaluation reserves						15,77,038.48
17 Analytical Ratios:						
(i) Percentage of shares held by Government of India	NIL	NIL	NIL	NIL	NIL	NIL
(ii) Capital Adequacy Ratio (%)	19.37	19.44	20.44	19.37	20.44	20.10
(iii) Earning per share (₹) (Face Value of ₹ 10/- each):						
(a) Basic EPS before & after extraordinary items*	1.30	5.50	(18.68)	6.80	(16.36)	0.78
(b) Diluted EPS before & after extraordinary items*	1.30	5.50	(18.68)	6.80	(16.36)	0.78
(iv) NPA Ratios						
(a) Gross NPAs	6,85,385.03	6,96,754.64	8,76,360.25	6,85,385.03	8,76,360.25	6,38,000.08
(b) Net NPAs	1,67,815.68	1,74,907.20	2,26,580.89	1,67,815.68	2,26,580.89	1,56,423.28
(c) % of Gross NPAs to Gross Advances	7.19%	7.25%	10.82%	7.19%	10.82%	6.46%
(d) % of Net NPAs to Net Advances	1.86%	1.92%	3.04%	1.86%	3.04%	1.66%
(v) Return on Assets (average)*	0.15%	0.63%	-2.64%	0.79%	-2.34%	0.11%

* Figures for the quarters and half year are not annualised



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Segment information in accordance with the Accounting standard on Segment Reporting (AS 17) of the operating segment of the bank is as under: (Also Refer Note No: 9)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue						
a) Treasury	50,878.10	41,971.50	37,259.16	92,849.60	1,04,154.40	1,86,829.04
b) Retail Banking	3,43,132.78	3,75,768.05	3,16,505.39	7,18,900.83	6,40,325.91	14,19,460.15
c) Wholesale Banking	24,910.26	15,116.93	11,880.90	40,027.19	22,945.51	47,580.40
d) Other Banking Operations	9,201.41	8,485.61	7,319.75	17,687.02	13,072.73	34,792.03
e) Unallocated	-	-	-	-	-	-
Total	4,28,122.55	4,41,342.09	3,72,965.20	8,69,464.64	7,80,498.55	16,88,661.62
Less: Inter segment revenue	3,135.85	2,837.11	2,426.39	5,972.96	7,270.31	19,267.34
Income from operations	4,24,986.70	4,38,504.98	3,70,538.81	8,63,491.68	7,73,228.24	16,69,394.28
2 Segment Results						
a) Treasury	12,551.59	6,613.84	8,826.09	19,165.43	46,840.01	72,757.04
b) Retail Banking	1,880.27	1,02,025.98	(4,19,983.52)	1,03,906.25	(4,15,867.63)	(1,02,831.95)
c) Wholesale Banking	3,835.12	861.72	1,156.09	4,696.84	3,028.92	8,809.71
d) Other Banking Operations	9,055.49	8,318.55	7,132.05	17,374.04	12,750.61	34,127.51
e) Unallocated	-	-	-	-	-	-
Total Profit Before Tax	27,322.47	1,17,820.09	(4,02,869.29)	1,45,142.56	(3,53,248.09)	12,862.31
3 Segment Assets						
a) Treasury	39,71,330.51	41,50,580.28	37,18,306.04	39,71,330.51	37,18,306.04	37,42,719.54
b) Retail Banking	89,44,666.37	91,83,086.76	73,67,535.85	89,44,666.37	73,67,535.85	93,25,804.45
c) Wholesale Banking	8,62,275.15	6,56,966.98	3,97,376.19	8,62,275.15	3,97,376.19	6,91,054.91
d) Other Banking Operations	2,059.85	1,646.94	1,694.87	2,059.85	1,694.87	3,167.99
e) Unallocated	1,15,841.08	1,31,266.39	1,49,795.28	1,15,841.08	1,49,795.28	1,23,907.65
Total	1,38,96,172.96	1,41,23,547.35	1,16,34,708.23	1,38,96,172.96	1,16,34,708.23	1,38,86,654.54
4 Segment Liabilities						
a) Treasury	19,73,662.30	25,59,009.69	14,69,646.62	19,73,662.30	14,69,646.62	21,51,511.44
b) Retail Banking	95,43,871.01	91,15,494.46	83,74,148.56	95,43,871.01	83,74,148.56	94,98,319.98
c) Wholesale Banking	5,22,260.91	5,83,733.31	3,21,319.44	5,22,260.91	3,21,319.44	4,78,444.57
d) Other Banking Operations	-	-	-	-	-	-
e) Unallocated	8,074.50	38,334.95	7,974.46	8,074.50	7,974.46	20,263.48
Total	1,20,47,868.72	1,22,96,572.41	1,01,73,089.08	1,20,47,868.72	1,01,73,089.08	1,21,48,539.47
5 Capital Employed						
a) Treasury	19,97,668.21	15,91,570.59	22,48,659.42	19,97,668.21	22,48,659.42	15,91,208.10
b) Retail Banking	(5,99,204.64)	67,592.30	(10,06,612.71)	(5,99,204.64)	(10,06,612.71)	(1,72,515.53)
c) Wholesale Banking	3,40,014.24	73,233.67	76,056.75	3,40,014.24	76,056.75	2,12,610.34
d) Other Banking Operations	2,059.85	1,646.94	1,694.87	2,059.85	1,694.87	3,167.99
e) Unallocated	1,07,766.58	92,931.44	1,41,820.82	1,07,766.58	1,41,820.82	1,03,644.17
Total	18,48,304.24	18,26,974.94	14,61,619.15	18,48,304.24	14,61,619.15	17,38,115.07

Notes:

i) Treasury :

Includes investments in sovereign securities and trading operations. It also includes the central funding unit.

ii) Retail banking :

Includes lending to individuals/small businesses through the branch network and other delivery channels subject to the orientation, nature of product, granularity of the exposure and low value of individual exposure thereof. It also includes liability products, card services, internet banking, mobile banking, ATM services and NRI services. All deposits sourced by branches are classified in retail category.

iii) Corporate/Wholesale Banking:

Includes SME/ Corporate relationships not included under Retail Banking.

iv) Other Banking Business :

Includes para banking activities like third party product distribution.



Notes:

1 Statement of Assets and liabilities as at September 30,2022 is given below :

Particulars	(₹ in lakhs)		
	As at 30.09.2022	As at 30.09.2021	As at 31.03.2022
	Unaudited	Unaudited	Audited
Capital & Liabilities			
Capital	1,61,081.81	1,61,070.06	1,61,076.59
Reserves & Surplus	16,87,222.43	13,00,549.09	15,77,038.48
Deposits	99,36,576.27	81,89,827.44	96,33,061.31
Borrowings	18,18,970.50	13,90,545.75	19,92,122.80
Other Liabilities and Provisions	2,92,321.95	5,92,715.89	5,23,355.36
Total	1,38,96,172.96	1,16,34,708.23	1,38,86,654.54
Assets			
Cash and Balances with Reserve Bank of India	6,81,233.63	10,42,027.48	4,94,256.45
Balances with Banks and Money at call and short notice	1,91,642.71	2,42,416.86	4,37,878.83
Investments	30,67,312.02	25,82,212.91	29,07,871.01
Advances	90,20,335.52	74,48,719.03	93,97,492.67
Fixed Assets	63,932.06	51,504.34	58,788.51
Other Assets	8,71,717.02	2,67,827.61	5,90,367.07
Total	1,38,96,172.96	1,16,34,708.23	1,38,86,654.54

2 Cash Flow Statement as at September 30,2022 is given below :

Particulars	(₹ in lakhs)		
	Half Year ended September 30, 2022 (₹)	Half Year ended September 30, 2021 (₹)	Year ended March 31, 2022 (₹)
	Unaudited	Unaudited	Audited
Cash flow from Operating Activities :			
Profit/(Loss) Before Taxation	1,45,142.56	(3,53,248.09)	12,862.31
Adjustments for :			
Depreciation and amortization	6,050.85	5,626.37	11,003.74
Provisions & Contingencies	1,92,210.20	7,07,352.49	7,88,478.04
Interest Income from fixed deposits	(101.82)	(194.09)	(429.08)
Profit on sale of Held-to-maturity (HTM) securities	(310.09)	(2,517.99)	(2,850.76)
Interest Income from Investments in Held-to-maturity (HTM) securities	(64,490.31)	(54,483.05)	(1,12,267.27)
Provision/(reversal of provision) for depreciation in value of investments	6,409.63	(8,594.09)	(4,497.02)
Employee Stock Options Expense	478.72	276.69	523.95
(Profit)/Loss on sale of fixed assets	52.18	(0.82)	(40.57)
Operating Profit Before Working Capital Changes	2,85,441.92	2,94,217.42	6,92,783.34
Movements in working capital :			
(Increase)/Decrease in Advances	(15,667.51)	3,52,461.82	(17,52,857.72)
(Increase) in Other Assets	(2,88,600.06)	(15,390.91)	(3,59,935.98)
(Increase) in Investment in Held-For-Trade-HFT & Available-For-Sale -AFS securities	(70,434.84)	(5,93,371.12)	(2,32,145.73)
Increase in Deposits	3,03,514.96	3,92,604.95	18,35,838.83
(Decrease) in Other Current Liabilities and Provisions	(21,903.03)	(19,758.64)	(24,526.88)
Cash flows generated from operations	1,92,351.44	4,10,763.52	1,59,155.86
Direct Taxes Paid (net of refunds)	(35,408.31)	(11,576.05)	(68,951.95)
Net Cash flows generated from Operating Activities (A)	1,56,943.13	3,99,187.47	90,203.91
Cash flow from Investing Activities :			
Purchase of Fixed Assets/Capital work-in-progress	(11,451.68)	(8,460.44)	(21,188.59)
Sale of Fixed Assets/Capital work-in-progress	205.10	1.76	108.11
Interest Received from fixed deposits	102.01	194.28	427.87
Interest Received from Investments in Held-to-maturity (HTM) securities	63,067.89	57,831.82	1,12,310.25
(Increase)/Decrease in Held to Maturity Investment	(95,105.71)	5,37,809.04	(1,52,838.74)
Deposits created with banks and financial institutions	(0.91)	(1.62)	(1.62)
Net Cash flows generated from/(used in) Investing Activities (B)	(43,183.30)	5,87,374.84	(61,182.72)
Cash flow from Financing Activities :			
Dividend paid	-	(16,106.74)	(16,106.74)
Proceeds from share issue (Including share premium)	132.62	182.64	300.09
Proceeds/(Repayment) of short term borrowings	2,19,231.43	(2,68,245.00)	(2,10,872.54)
Proceeds/(Repayment) of long term borrowings	(3,92,383.73)	(37,244.97)	5,06,959.63
Net Cash flows generated from/(used in) Financing Activities(C)	(1,73,019.68)	(3,21,414.07)	2,80,280.44
Net Increase/ (Decrease) In Cash And Cash Equivalents (A+B+C)	(59,259.85)	6,65,148.24	3,09,301.65
*Cash And Cash Equivalents at the beginning of the year	9,32,082.20	6,19,243.01	6,22,780.55
*Cash And Cash Equivalents at the end of the period	8,72,822.35	12,84,391.25	9,32,082.20

* Cash and Cash Equivalents excludes Lien marked Fixed Deposits of ₹ 53.99 lacs (Previous Year: ₹ 53.07 lacs) with original maturity of more than three months.

**Notes:**

- 3 The financial results for the quarter and half year ended September 30, 2022 have been subjected to "Limited Review" by the statutory auditors (M M Nissim & Co LLP, Chartered Accountants and Singhi & Co, Chartered Accountants) of the Bank. The previous period results were reviewed/ audited by Deloitte Haskins & Sells, Chartered Accountants and M M Nissim & Co LLP, Chartered Accountants.
- 4 The Bank has applied its significant accounting policies in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2022. Any circular / direction issued by RBI is implemented prospectively when it becomes applicable.
- 5 During the quarter ended September 30, 2022, the Bank has allotted 31,795 Equity Shares of ₹ 10/- each in respect of stock option exercised aggregating to ₹ 57.23 lakhs. Accordingly, share capital increased by ₹ 3.18 lakhs and share premium increased by ₹ 54.05 lakhs respectively.
- 6 The RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 1, 2015 as amended on 'Basel III Capital Regulations' contain guidelines on certain Pillar 3, Leverage Ratio and Liquidity Coverage Ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link: <http://www.bandhanbank.com>. These disclosures are not required to be subject to audit / limited review and have not been audited/reviewed by the Statutory Auditors.
- 7 India is emerging from the COVID-19 virus, a global pandemic that affected the world economy over the last two years. Currently, while the number of new Covid-19 cases have reduced significantly and the Government of India has withdrawn most of the Covid-19 related restrictions. The extent to which any new wave of COVID-19 will impact the Bank's operations is dependent on future developments. In view of the same, the Bank continues to carry provision over and above the RBI requirements by ₹ 43,163 lakhs on standard assets as at September 30, 2022 (₹ 2,14,701 lakhs as at June 30, 2022 and ₹ 2,39,816 lakhs as at September 30, 2021). In addition to above, Bank carries total restructured standard provision amounting to ₹ 64,284 lakhs as at September 30, 2022 (₹ 1,18,291 lakhs as at June 30, 2022 and ₹ 1,55,512 lakhs as at September 30, 2021).
- 8 Details of loans transferred excluding through Inter- Bank Participation Certificate (IBPC) & acquired during the quarter ended September 30, 2022 under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021 are given below:
- (i) During the quarter ended September 30, 2022, the bank has not acquired any "loans not in default" through assignment of loans.
- (ii) During the quarter ended September 30, 2022, the bank has not acquired any stressed loans (Non-performing asset and Special Mention Account) and not transferred any loan not in default / Special Mention Accounts (SMA).
- (iii) The Bank has not made any investment in Security Receipts during the half year ended 30th September, 2022.
- 9 As per RBI Circular DOR.AUT.REC.12/22.01.001/2022-23 dated April 07, 2022, for the purpose of disclosure under Accounting Standard 17, Segment reporting, 'Digital Banking' has been identified as a sub-segment under Retail Banking by Reserve Bank of India (RBI). However, as the proposed Digital Banking Unit (DBU) of the Bank has not yet commenced operations and having regard to the discussions of the DBU Working Group formed by Indian Banks' Association (IBA) (which included representatives of banks and RBI), held on July 14, 2022, reporting of the Digital Banking as a separate sub-segment in the Segment reporting will be implemented by the Bank based on the decision of the DBU Working Group.
- 10 Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) and COVID-19 related stress of Individuals and Small Businesses dated May 5, 2021 (Resolution Framework 2.0) are given below:

(₹ in lakhs)					
Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of the previous half-year i.e March 31, 2022 (A)	Of (A), aggregate debt that slipped into NPA during the half-year ended September 30, 2022	Of (A) amount written off during the half-year*	Of (A) amount paid by the borrowers during the half- year**	Exposure to accounts classified as Standard consequent to implementation of resolution plan -Position as at the end of this half-year i.e September 30, 2022
Personal Loans (Housing)	1,02,198.70	11,109.04	-	5,063.79	86,025.87
Corporate persons	3,459.91	-	-	175.98	3,283.93
Of which, MSMEs	-	-	-	-	-
Others	5,92,063.50	2,36,523.73	55,497.75	41,778.54	2,58,263.48
Total	6,97,722.11	2,47,632.77	55,497.75	47,018.31	3,47,573.28

* Represents debt that slipped into NPA and was subsequently written off during the half year ended September 30, 2022.

** Net of increase in exposure during the period.

- 11 'Other Income' includes profit/loss on investments including provision for depreciation, earnings from foreign exchange, commission earned from guarantees/letters of credit, fees earned from providing services to customers, selling of third party products etc.
- 12 As at September 30, 2022, the total number of Branches, Banking Units and ATM network stood at 1190, 4456 and 432 respectively.
- 13 The above results have been recommended by the Audit Committee at its meeting held on October 27, 2022 and approved by the Board of Directors of the Bank at its meeting held today.
- 14 Figures of the previous year/quarter have been regrouped / reclassified wherever necessary to conform to current year/period's classification.

For Bandhan Bank Limited

CHANDRA SHEKHAR GHOSH

Digitally signed by CHANDRA SHEKHAR GHOSH
Date: 2022.10.28 14:18:54 +05'30'

Chandra Shekhar Ghosh
Managing Director & CEO
DIN: 00342477

Place : Kolkata
Date : October 28, 2022

M M Nissim & Co LLP
Chartered Accountants
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Worli, Mumbai – 400 018

Singhi & Co.
Chartered Accountants
161, Sarat Bose Road
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Independent Auditor’s Review Report on unaudited financial results of Bandhan Bank Limited for the quarter and half year ended September 30, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**TO THE BOARD OF DIRECTORS OF
BANDHAN BANK LIMITED**

1. We have reviewed the accompanying Statement of unaudited financial results of **BANDHAN BANK LIMITED** (the “Bank”) for the quarter and half year ended September 30, 2022 (the “Statement”), being submitted by the Bank pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended except for the disclosures relating to Pillar 3 disclosures, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank’s website and in respect of which a link has been provided in Note 6 to the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Bank’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for “Interim Financial Reporting” (“AS 25”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, in so far as they apply to banks, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time (“RBI Guidelines”) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries primarily from persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard, RBI Guidelines and other accounting principles generally accepted in India, in so far as they apply to banks has not disclosed

the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, except for the disclosures relating to Pillar 3 disclosures including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in Note 6 to the Statement and have not been reviewed by us, or that it contains any material misstatement.

5. M M Nissim & Co. LLP, Chartered Accountants and Deloitte Haskins and Sells., Chartered Accountants has carried out a limited review of the unaudited financial results for the quarter ended June 30, 2022, and for the quarter and half year ended September 30, 2021, and audit of financial results for the year ended March 31, 2022, whose reports dated July 22, 2022, October 29, 2021, and May 13, 2022, respectively expressed an unmodified conclusion/opinion on the aforesaid financial results. Accordingly, we, Singhi & Co, Chartered Accountants, do not express any conclusion /opinion, as the case may be, on the figures reported in the Statement for the quarter ended June 30, 2022, quarter and half year ended September 30, 2021, and year ended March 31, 2022.

For **M M Nissim & Co LLP**
Chartered Accountants
(Firm Registration No. 107122W/ W100672)

**SANJAY KUMAR
KHEMANI**

Digitally signed by SANJAY KUMAR KHEMANI
DN: cn=SANJAY KUMAR KHEMANI, o=Personal,
serialNumber=96d830a2099e96fce9ddc5aa7204720b665d5df44
b6969e777048b0c51,
email=skk@mmnissim.com, c=IN,
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cn=SANJAY KUMAR KHEMANI, street=MUMBAI
Date: 2022.10.28 14:57:26 +05'30'

Sanjay Khemani
Partner
Membership No. 044577
UDIN: 22044577BBAZCV2966
Place: Mumbai
Date: October 28, 2022

For **Singhi & Co**
Chartered Accountants
(Firm Registration No. 302049E)

**ANKIT
DHELIA**

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ANKIT DHELIA
Date: 2022.10.28
14:45:16 +05'30'

Ankit Dhelia
Partner
Membership No. 069178
UDIN: 22069178BBBEVB9359
Place: Kolkata
Date: October 28, 2022

PRESS RELEASE

Bandhan Bank Reports Net Profit of ₹ 209.3 crore in Q2 FY23, From Net Loss of ₹ 3008.6 crore in Q2 FY22

Kolkata, October 28, 2022:

The Board of Directors of Bandhan Bank Ltd., at a meeting held in Kolkata today approved its Financial Results for the quarter ended September 30, 2022. The accounts have been subjected to “Limited Review” by the statutory auditors of the bank.

Key Highlights:

- **Loan portfolio (on book + off book + TLTRO + PTC) grew 17.4% YoY**
- **Deposits grew 21.3% YoY**
- **CASA grew 10.9% YoY; CASA ratio at 40.8% against 44.6% YoY**
- **GNPA as on September 30, 2022 improved to 7.19% against 10.8% as on September 30, 2021**
- **Net NPAs as on September 30, 2022 improved to 1.86% against 3.04% as on September 30, 2021**
- **PCR % at 75.5% as on September 30, 2022 against 74.1% as on September 30, 2021**
- **Capital Adequacy Ratio (CRAR) at 19.4%; Tier I at 18.4% ; CRAR (including profit) at 20.5%**
- **NIM stands at 7.0%**
- **ROA & ROE (annualized) for Q2 FY 23 stands at 0.6% and 4.5% respectively.**

Highlights for the Quarter ended September 30, 2022:

- Net Interest Income (NII) for the quarter grew by 13.3% to ₹ 2,193.0 crore as against ₹ 1,935.4 crore in the corresponding quarter of the previous year.
- Total Advances (on book + off book + TLTRO + PTC) grew by 17.4% to ₹ 95,834.9 crore as on September 30, 2022 against ₹ 81,661.2 crore as on September 30, 2021
- Total Deposits increased by 21.3% to ₹ 99,365.8 crore as on September 30, 2022 as compared to ₹ 81,898.3 crore as on September 30, 2021.
- Gross NPAs as on September 30, 2022 is at ₹ 6,853.9 crore (7.2%) against ₹ 6,967.5 crore (7.3%) as on June 30, 2022 and against ₹ 8,763.6 crore (10.8%) as on September 30, 2021.

Commenting on the performance, Mr. Chandra Shekhar Ghosh, Managing Director and CEO of Bandhan Bank said: “As we enter the H2 FY23, the focus shifts on growth and with pandemic related stress is phasing out, we look forward to end the FY23 on a high note.”

Banking outlets as on September 30, 2022, stood at 5,646. The network consists of 1,190 branches, 4,456 banking units as against 1,168 branches and 4,450 banking units as on September 30, 2021. Total number of ATMs stood at 432 as on September 30, 2022 against 487 as on September 30, 2021. During the quarter, the number of employees of the bank has gone up from 61,247 to 64,078.

Highlights for the Quarter ended September 30, 2022:

Particulars (in ₹ crore)	Quarter				
	Q2 FY 23	Q1 FY 23	QoQ%	Q2 FY 22	YoY%
Net Interest Income	2,193.0	2,514.4	-12.8%	1,935.4	13.3%
Non-Interest Income	476.4	329.7	44.5%	524.5	-9.2%
Total Income	2,669.4	2,844.1	-6.1%	2,459.9	8.5%
Opex	1,116.5	1,023.5	9.1%	875.1	27.6%
Operating Profit	1,552.9	1,820.6	-14.7%	1,584.8	-2.0%
Provision (Other than Taxes)	1,279.7	642.4	99.2%	5,613.5	-77.2%
PBT	273.2	1,178.2	-76.8%	-4,028.7	-
PAT	209.3	886.5	-76.4%	-3,008.6	-

Key Ratios Highlights:

Particulars	Quarter		
	Q2 FY 23	Q1 FY 23	Q2 FY 22
CASA to Total Deposit	40.8%	43.2%	44.6%
Net Interest Margin (Annualised)	7.0%	8.0%	7.6%
Cost to Income Ratio	41.8%	36.0%	36.2%
Return on Average Assets (Annualised)	0.6%	2.5%	-10.5%
Return on Average Equity (Annualised)	4.5%	19.7%	-71.6%
Capital Adequacy Ratio (CAR)	19.4%	19.4%	20.4%
Gross NPA (%)	7.19%	7.25%	10.82%
Net NPA (%)	1.86%	1.92%	3.04%

About Bandhan Bank

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of launch itself, Bandhan Bank started with 2,523 banking outlets. Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with 5,646 banking outlets serving 2.77 crore customers, as on September 30, 2022. With its experienced management, diversified team and well-entrenched distribution, Bandhan Bank is well poised to meet the aspirations of its customers and stakeholders.

For media queries please contact: Bandhan Bank Limited

Ritesh Mehta, VP – Corporate Communications - +91 99301 25097– ritesh.mehta@bandhanbank.com

Apurva Sircar, Head – Marketing - apurva.sircar@bandhanbank.com

Investor Presentation Q2 FY2022-23

Oct' 2022



Bandhan
Bank

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Key Highlights



Bandhan
Bank


Key Highlights

Bandhan Bank - Overview

- Housing Finance division has achieved its best ever growth of 32% YoY
- Retail division grew 112% YoY, Commercial Banking division grew 96% YoY
- Loan portfolio (on book + off book + TLTRO + PTC) for Q2 FY 22-23 grew 17% Y-o-Y
- Deposits grew by 21% Y-o-Y in Q2 FY 22-23; Retail Deposit to Total Deposit at 74%
- Gross NPA is at 7.2% & Net NPA is at 1.9% vs. 7.3% and 1.9% respectively in previous quarter
- Added 0.8 million Customer during the quarter with total customer base reaching to 27.7 million (EEB- 20.7 million, Non EEB – 7.0 million)
- Geographical diversification of EEB portfolio on track- West Bengal and Assam contribution is less than 50%, with West Bengal share at 38% and Assam share at 8% of EEB portfolio as on Q2 FY 2022-23

Snapshot of operations Q2 FY 2022-23

Total Deposits	₹ 993.7bn
Total Loans and advances	₹ 958.3 bn ¹
Net Interest Margin (NIM)	7.0%
CASA Ratio	40.8%
ROAA (%)	0.6%
ROAE (%)	5%



34
States & UTs



566
Districts



1,190
Branches



432
ATMs



4,456
Banking Units



64,078
Employees



27.7 mn
Customers



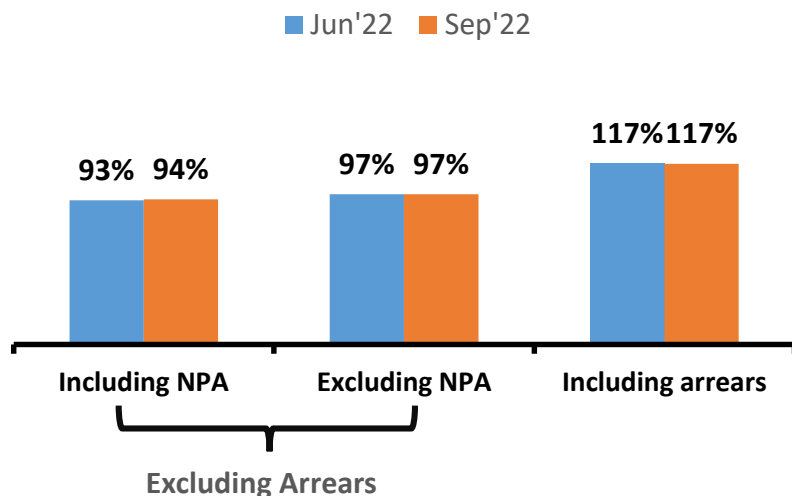
39.9%
EEB* Group based loans

1. On book + Off Book (including TLTRO ₹ 1.6 bn and PTC of ₹ 3.0 bn)
*Emerging Entrepreneurs Business (Erstwhile Micro Banking Unit)

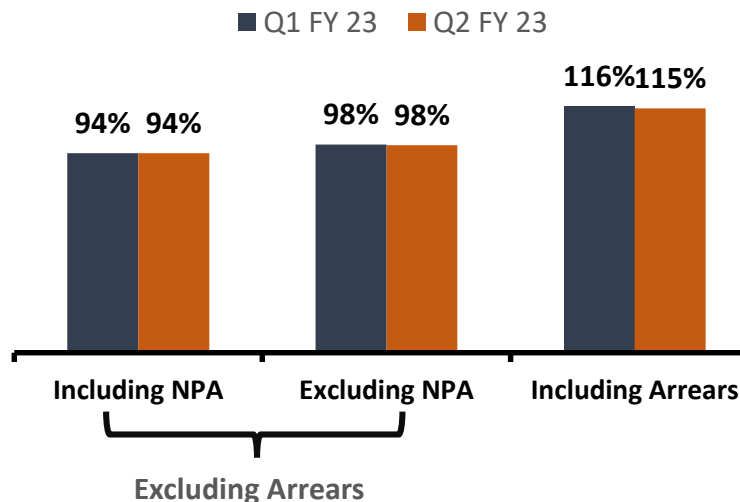
EEB Collection Efficiency

(Excluding Restructuring portfolio)

Collection Efficiency for the month



Collection Efficiency for the quarter



Collection Efficiency of top states

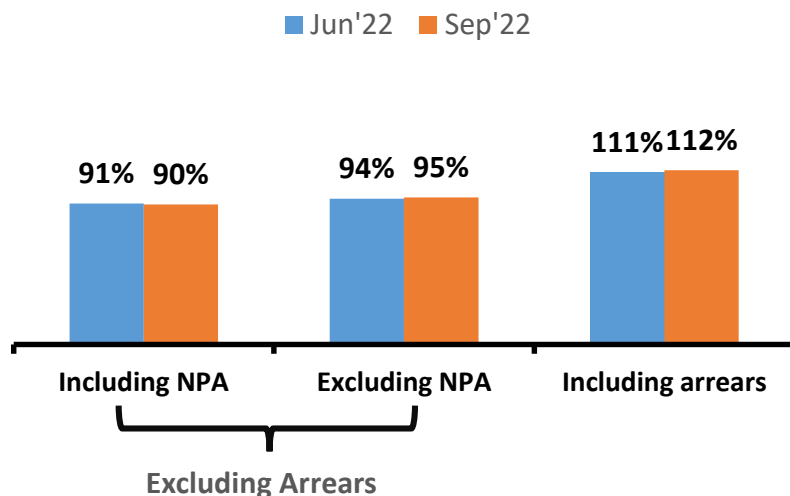
States	For the month of Jun'22	For the month of Sep'22	For Q1 FY 23	For Q2 FY 23
West Bengal	98%	97%	98%	98%
Assam	93%	95%	95%	96%
Rest of India	98%	97%	98%	98%
Total	97%	97%	98%	98%

Customer Paying Profile

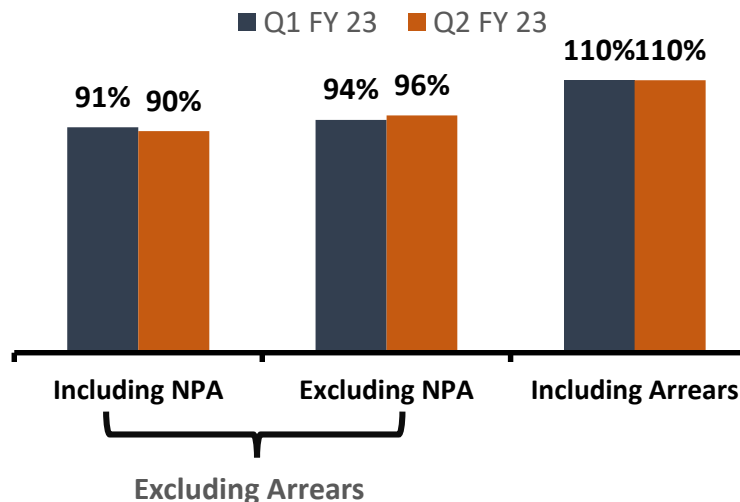
Category	For the month of Jun'22		For the month of Sep'22	
	Share of customers	Share of Receivables	Share of customers	Share of Receivables
Full Paying	90%	94%	90%	94%
Partial Paying	5%	5%	5%	5%
Non Paying	5%	1%	5%	1%
Total	100%	100%	100%	100%

EEB Collection Efficiency (Including Restructuring portfolio)

Collection Efficiency for the month



Collection Efficiency for the quarter



Collection Efficiency of top states

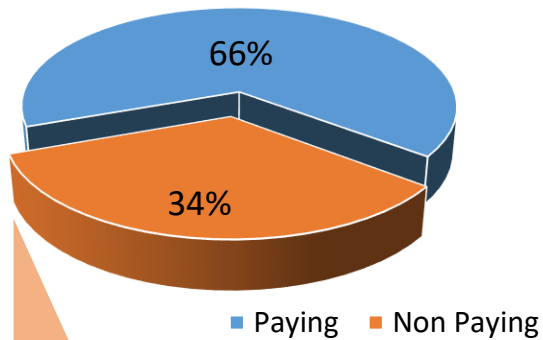
States	For the month of Jun'22	For the month of Sep'22	For Q1 FY 23	For Q2 FY 23
West Bengal	95%	95%	94%	95%
Assam	77%	87%	78%	88%
Rest of India	96%	96%	96%	97%
Total	94%	95%	94%	96%

Customer Paying Profile

Category	For the month of Jun'22		For the month of Sep'22	
	Share of customers	Share of Receivables	Share of customers	Share of Receivables
Full Paying	87%	91%	88%	92%
Partial Paying	6%	6%	6%	6%
Non Paying	7%	3%	6%	2%
Total	100%	100%	100%	100%

EEB NPA and Restructured customer payment pattern analysis for Q2 FY 23

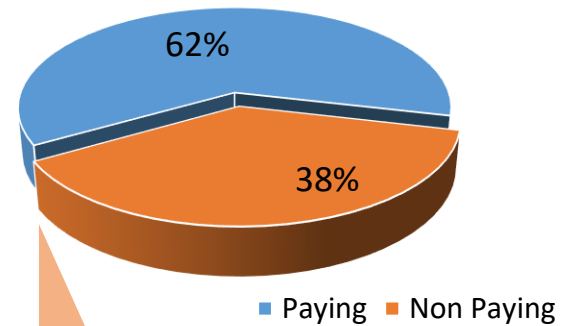
NPA customers payment pattern



States	Share of non paying customers
Assam	34%
Rest of India	66%
Total	100%

Majority of NPA customers continue to pay

Restructured customers payment pattern

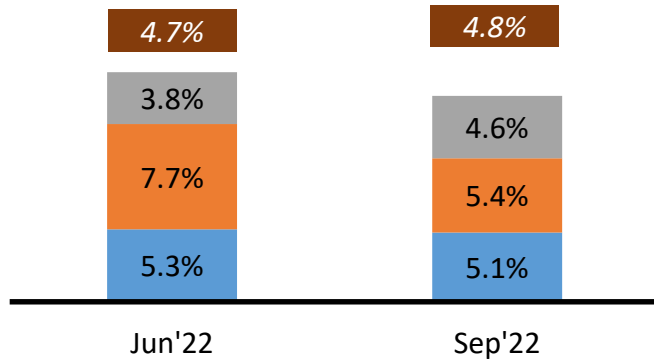


States	Share of non paying customers
Assam	38%
Rest of India	62%
Total	100%

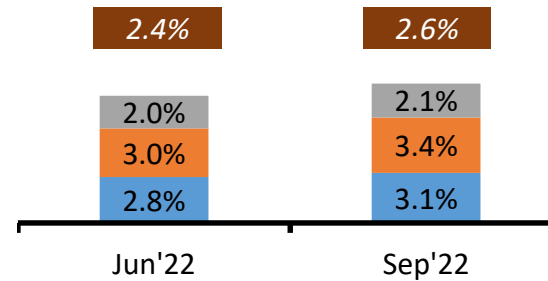
Over 60% of the customers have paid in Q2

EEB DPD movement (Including Restructuring portfolio)

1-30 days



31-60 Days



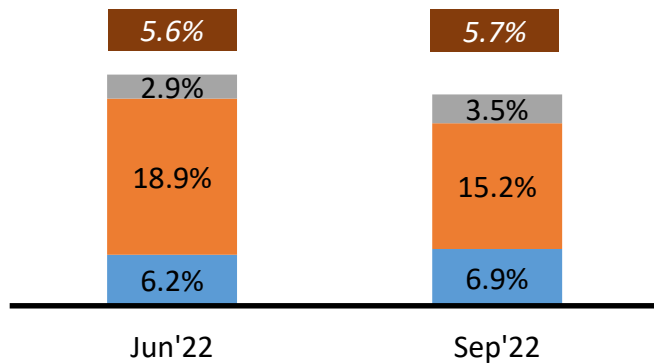
Rest of India

Assam

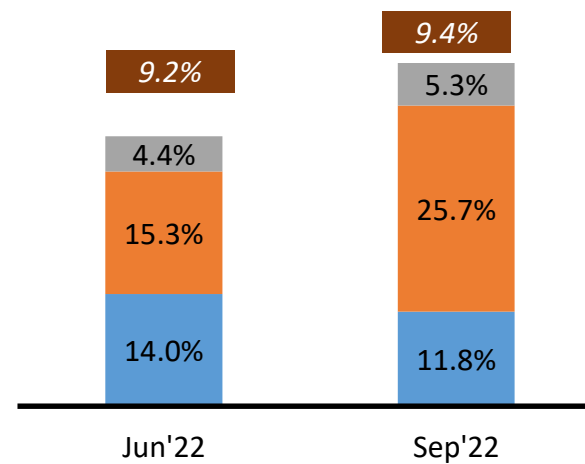
West Bengal

Overall EEB

61-90 Days



NPA

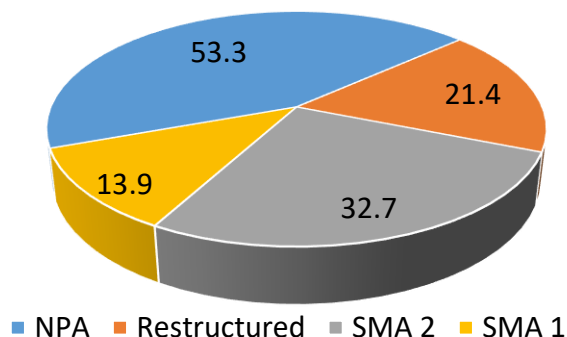


EEB stress pool coverage analysis

All amount in ₹ Bn.

Jun'22

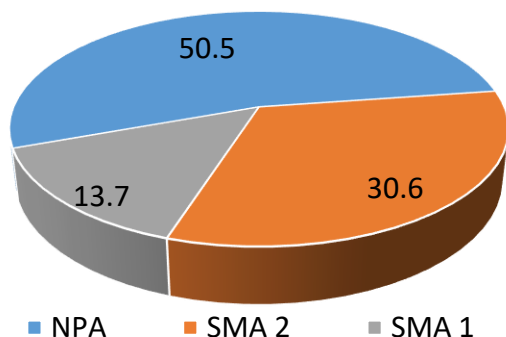
EEB Stress Pool - ₹ 121 Bn.



Coverage	Amount
Provision	76
Estimated recovery till 31 st Dec 2022	25
CGFMU recovery	25
Assam Relief Scheme*	Xx
Total	126

Sep'22

EEB Stress Pool - ₹ 95 Bn.

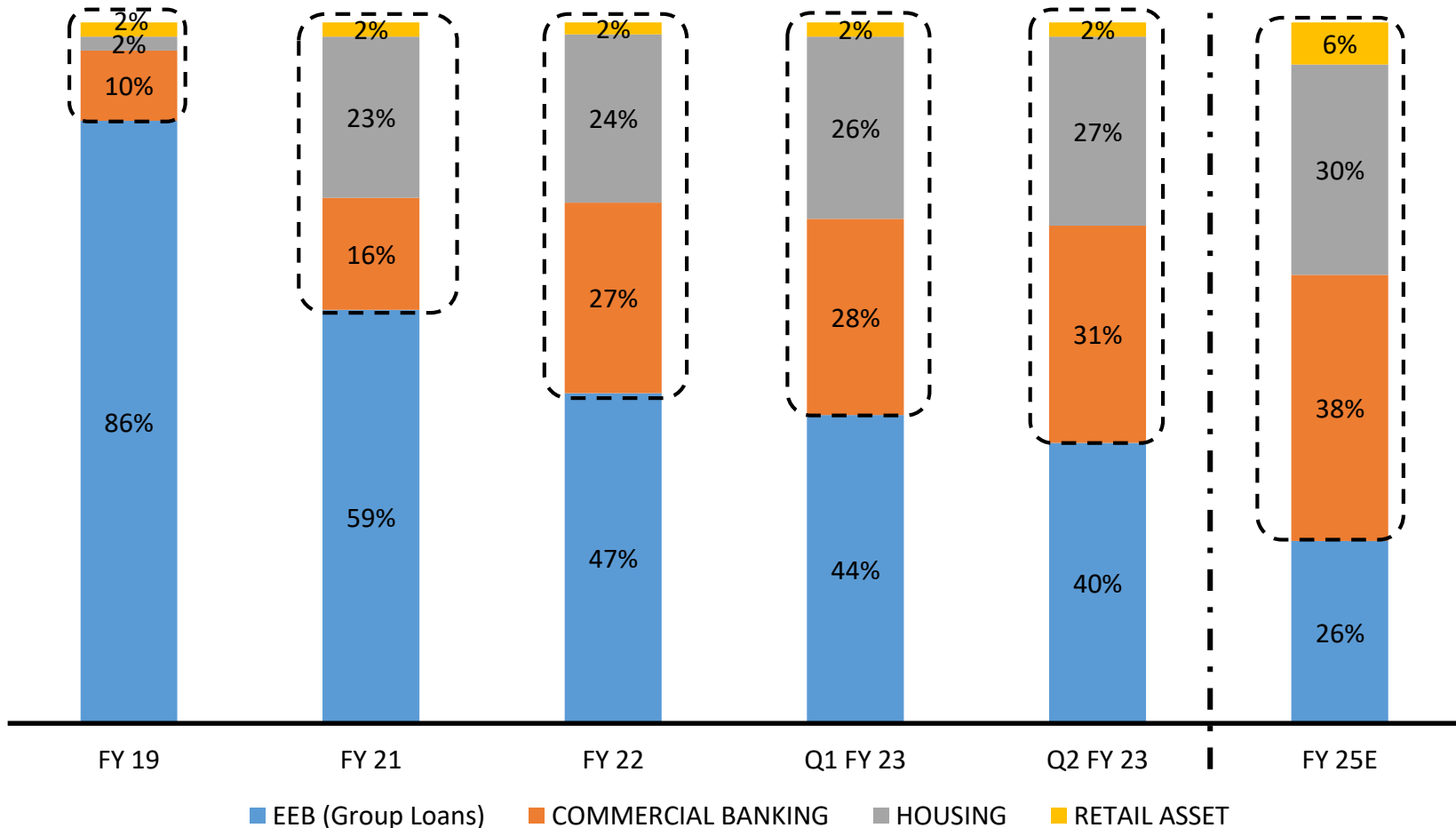


Coverage	Amount
Provision	53
Estimated recovery till 31 st Mar 2023	15
CGFMU recovery#	25
Assam Relief Scheme*	Xx
Total	93

• Amount can't be ascertained today
 # 40% recovery is expected in Q3 FY23 and 60% in Q1 FY24

Bank on track to achieve the diversification goal as envisaged in the strategy plan for FY 25

Diversification Target as per strategy Plan



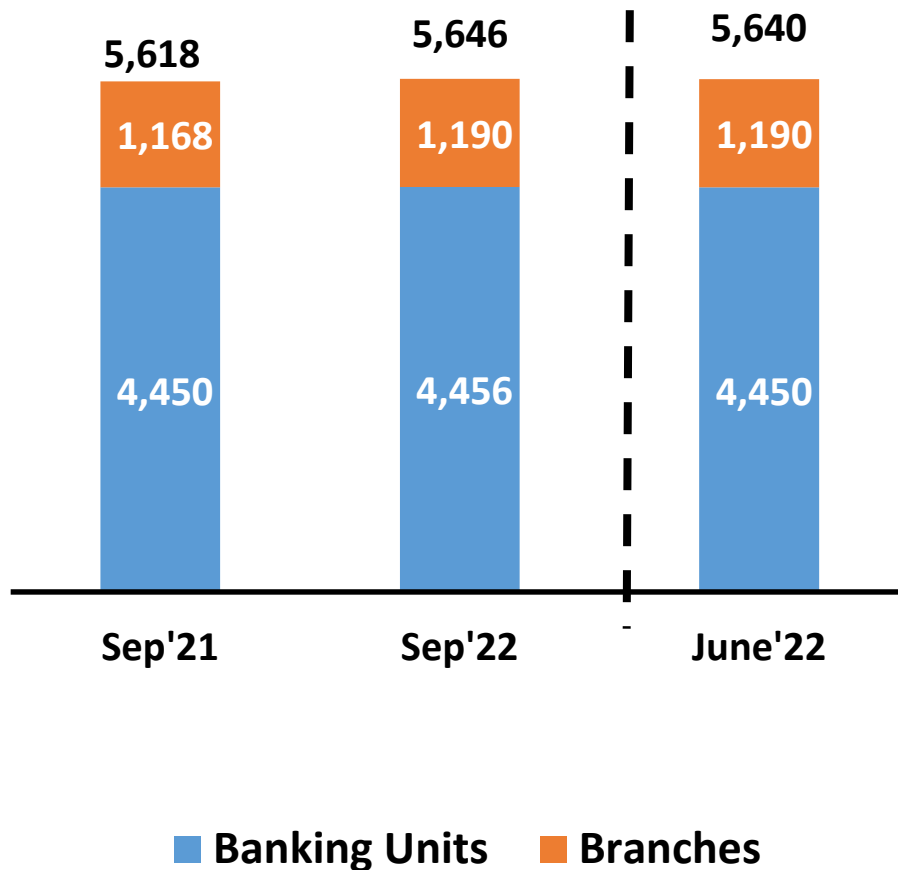
Business & Financial Overview



Bandhan
Bank

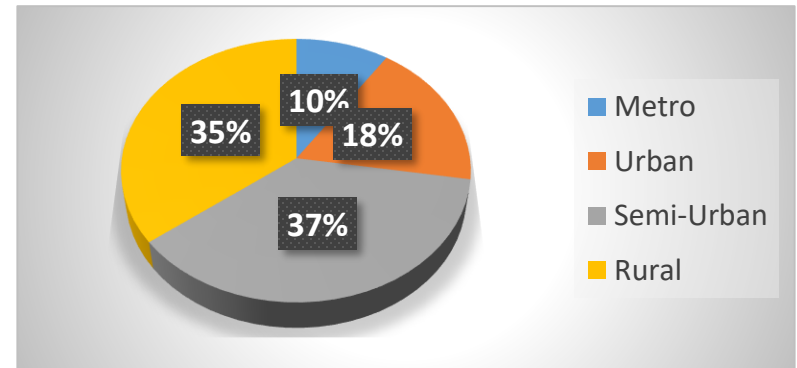
Geographical Distribution

Banking Outlets



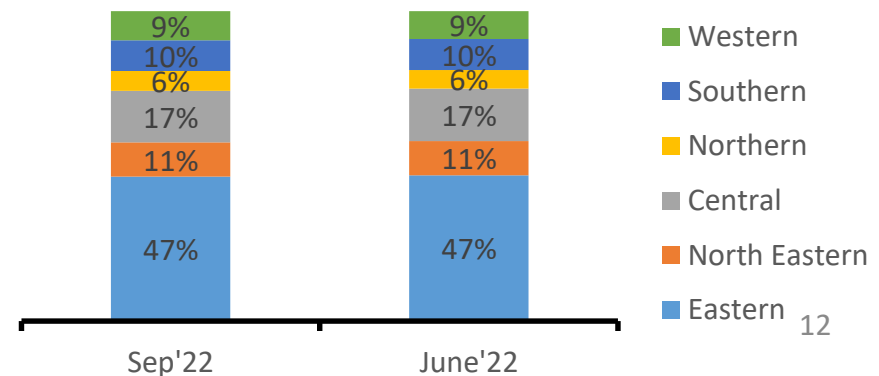
Focus on serving the rural & underbanked population

Banking Outlets as on 30th Sep 2022*



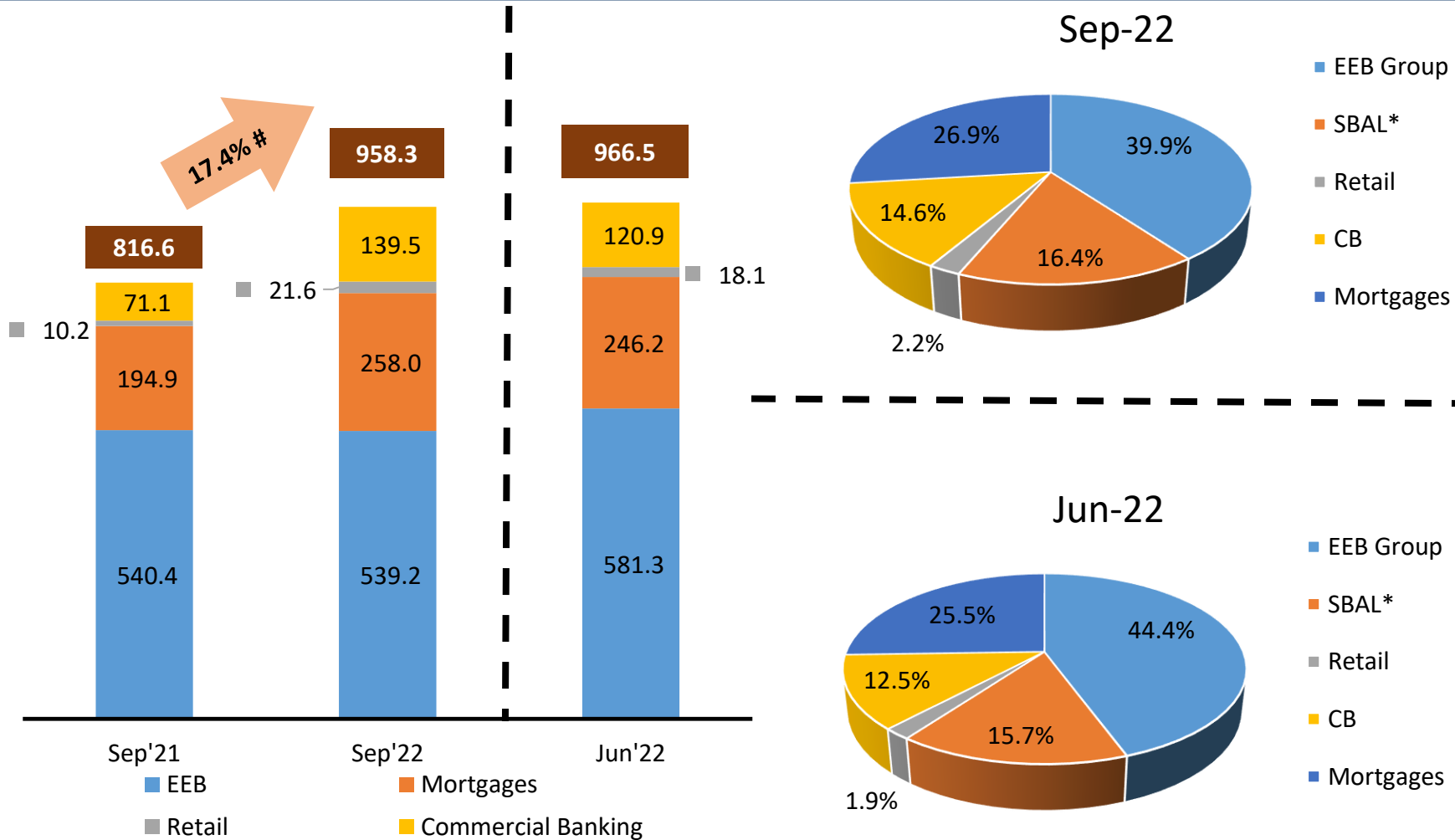
*Basis original classification at the time of opening

Diversifying presence with non-east increasing over 50% now



Asset Book Mix

Total Advances (₹ in Billion)

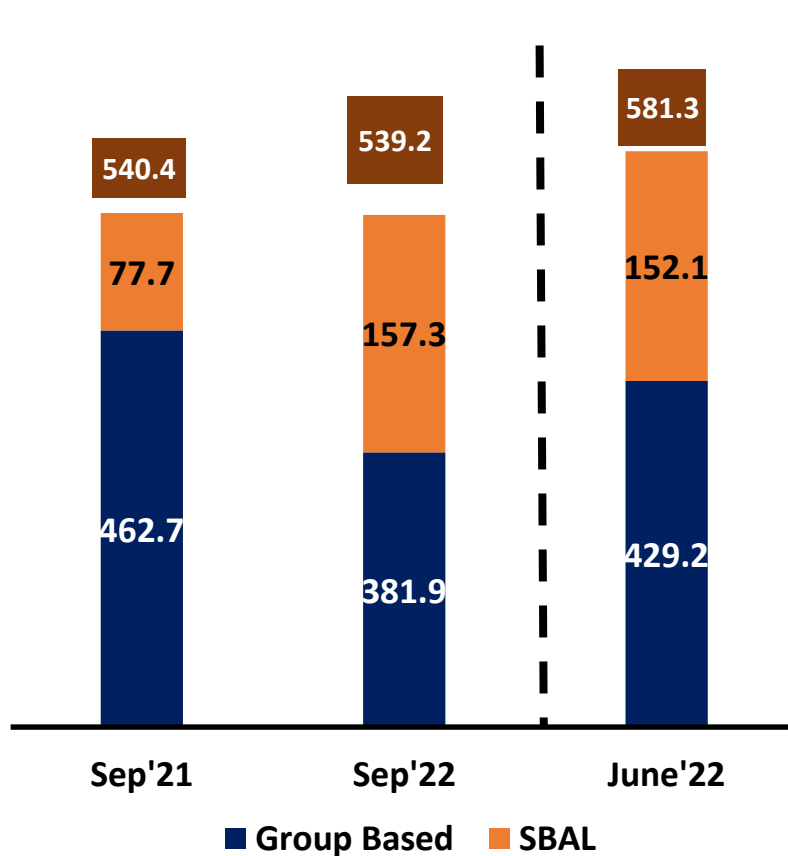


• *Small Business and Agri Loans (Individual)*

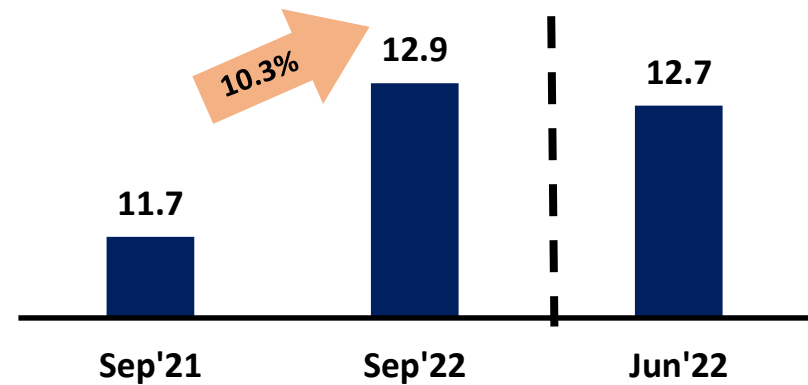
Adjusting for the write-offs done in Sep'22, growth would have been higher at 21.7%

Emerging Entrepreneurs Business

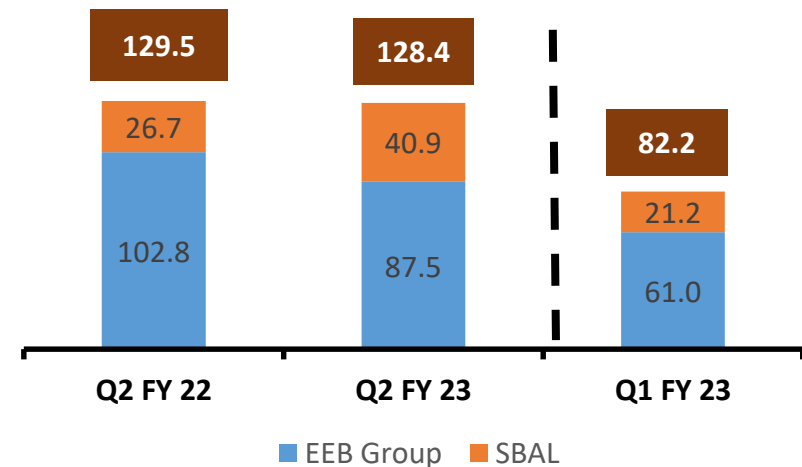
Emerging Entrepreneurs Asset Growth (₹ in Billion)



Number of Active Borrowers (Mn)

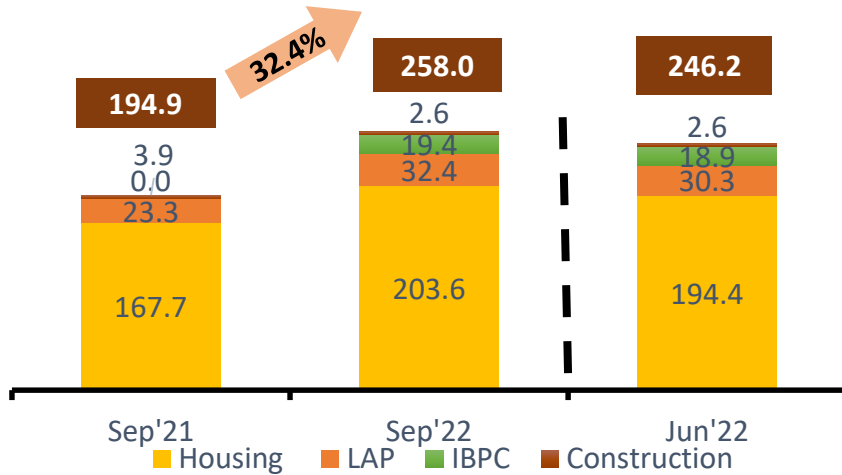


EEB Loan Disbursement (₹ in Billion)

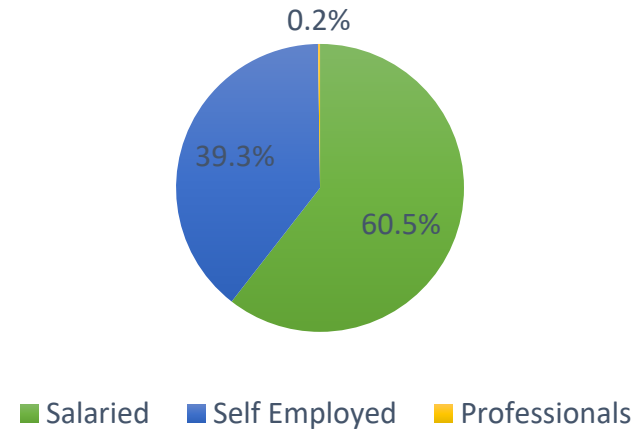


- Reduction in portfolio in Sep'22 is mainly on account of write-offs

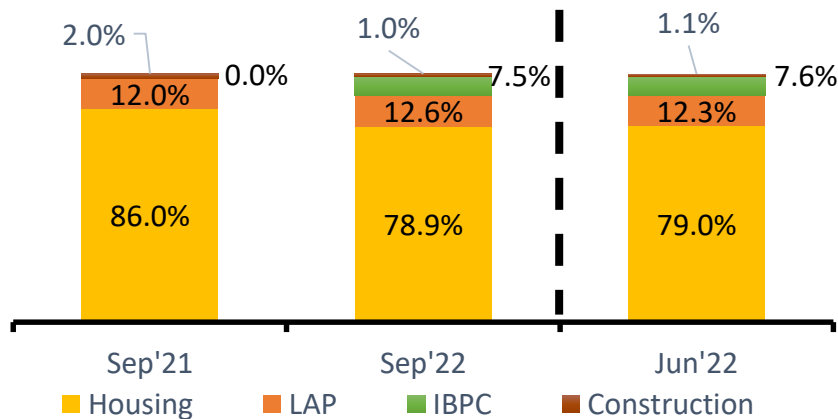
Housing Asset Bifurcation (₹ in Billion)



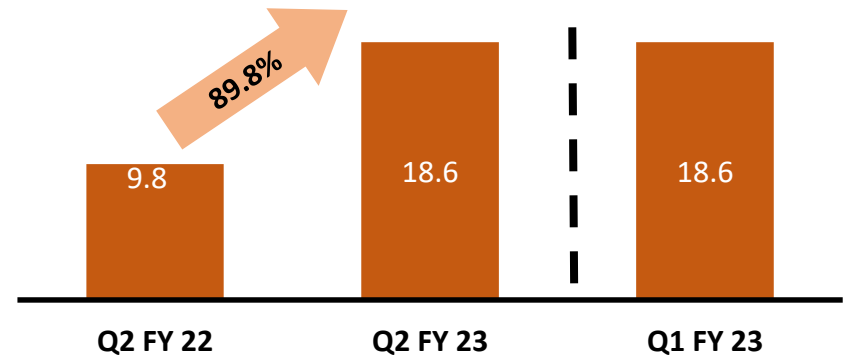
Borrowers Bifurcation – Sep'22



Housing Asset Segment wise (in %)



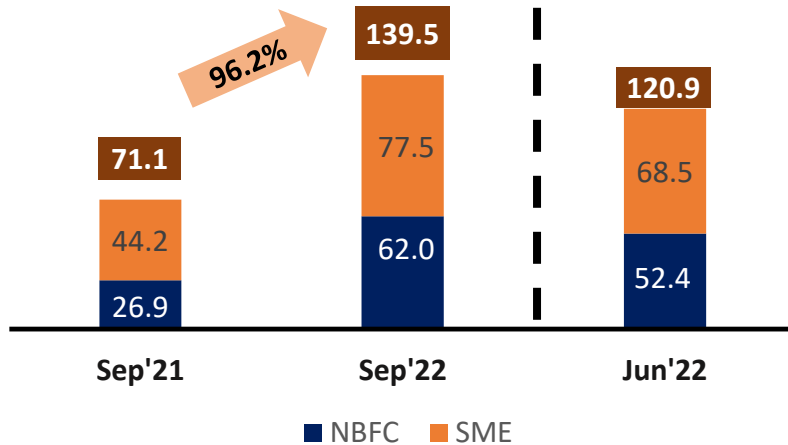
Housing Asset Disbursements (₹ in Billion)



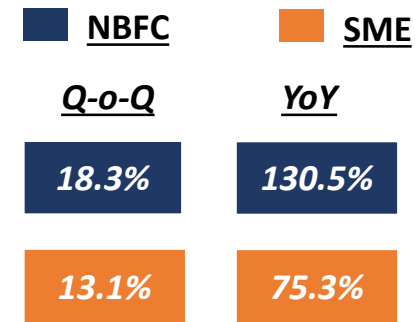
IBPC purchase is excluded from disbursement for all reported quarters

Commercial Banking (CB) & Retail Assets

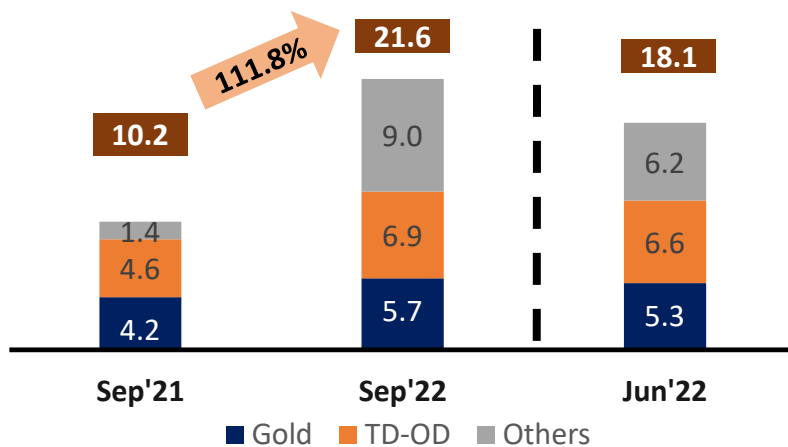
Product wise CB Assets (₹ in Billion)



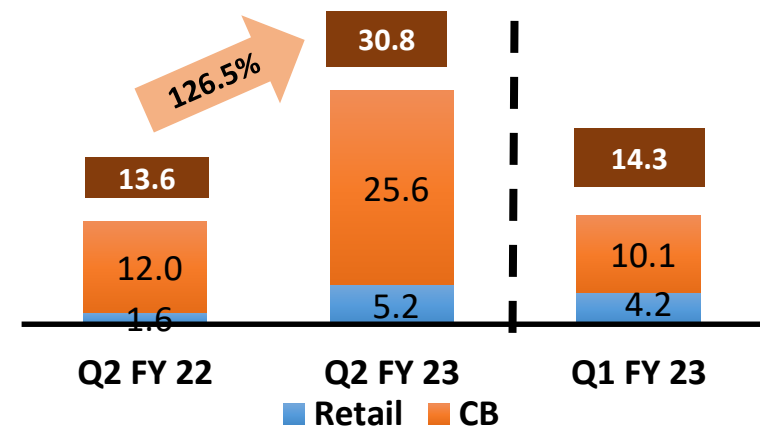
CB segment wise Growth



Product wise Retail Assets (₹ in Billion)



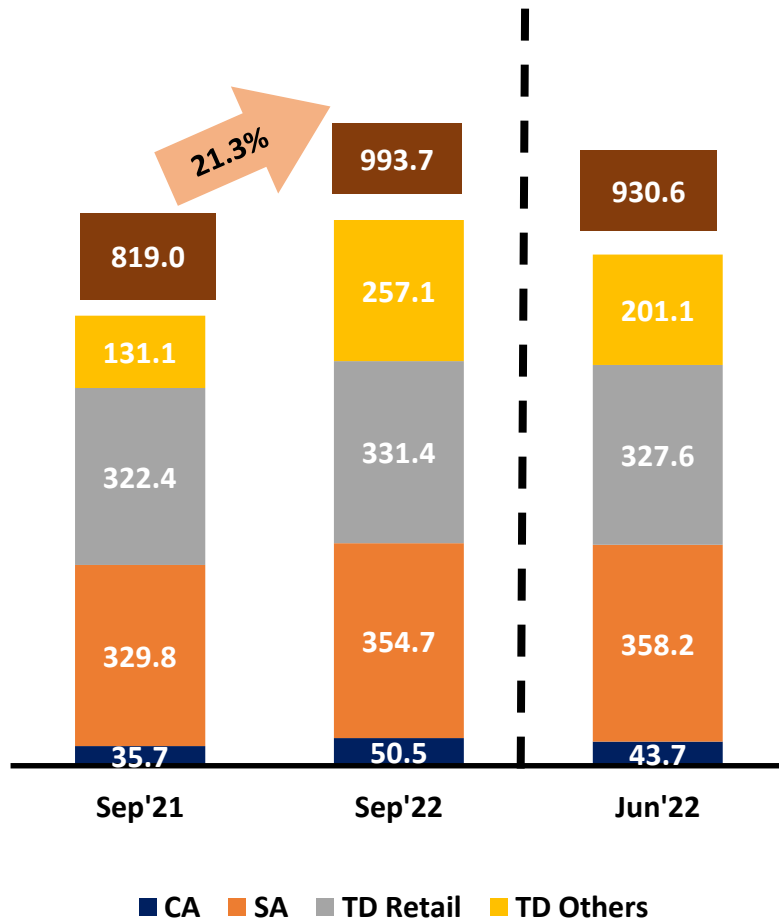
CB & Retail Disbursements# – (₹ in Billion)



Term Loan disbursements Only

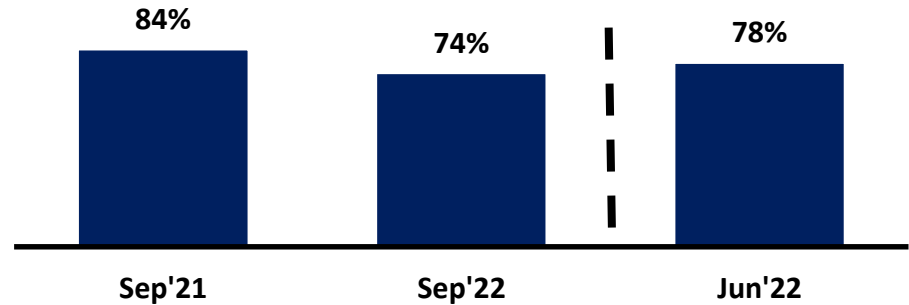
Liabilities Profile

Deposits Growth (₹ in Billion)

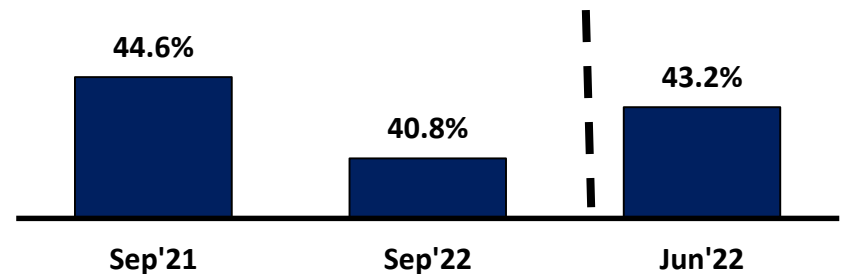


EEB deposits contribute to 3.8% of Total deposit as on Sep'22

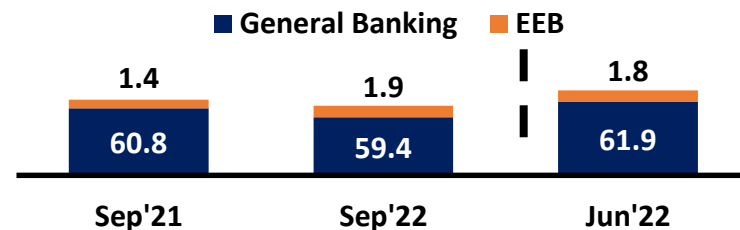
Retail to Total Deposits (%)



CASA (%)

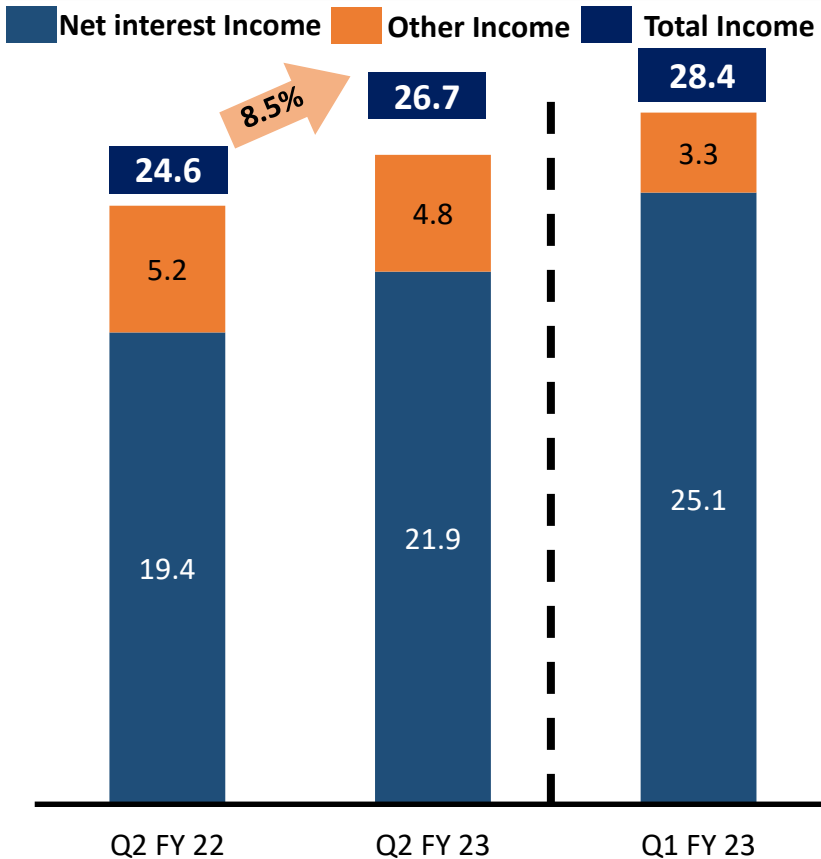


Average SA Balance Per Customer (₹ in 000')

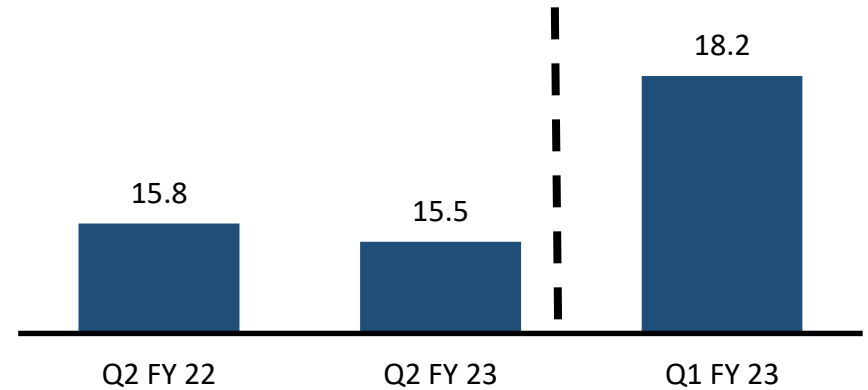


Financial Performance

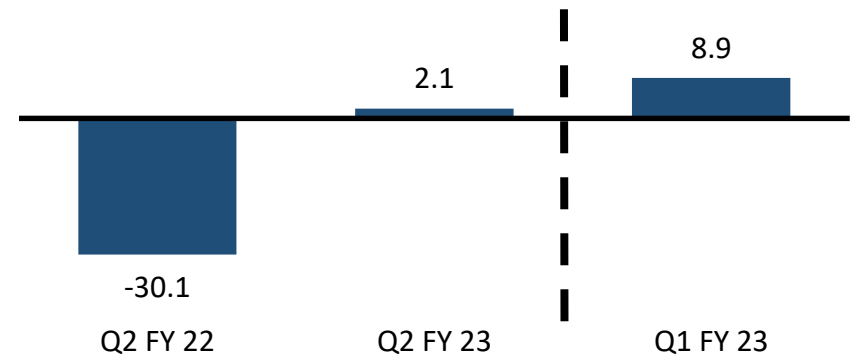
Total income (₹ in Billion)



Operating Profit (₹ in Billion)

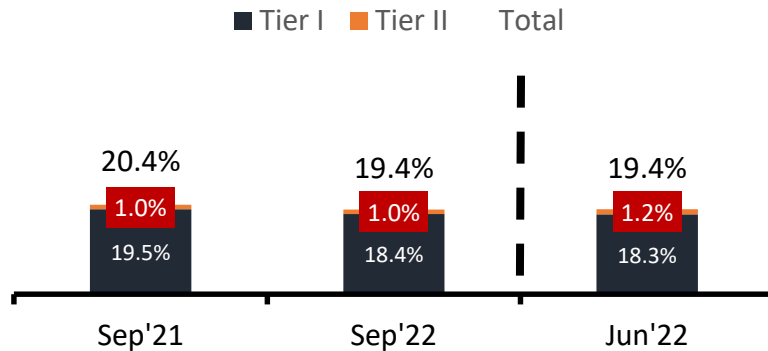


PAT (₹ in Billion)



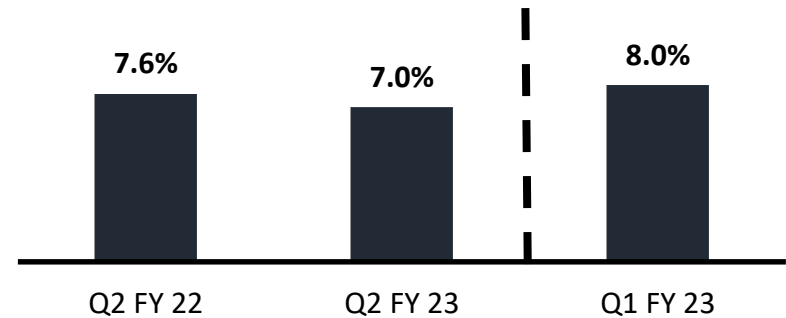
Financial Performance

Capital Adequacy Ratio (CRAR)

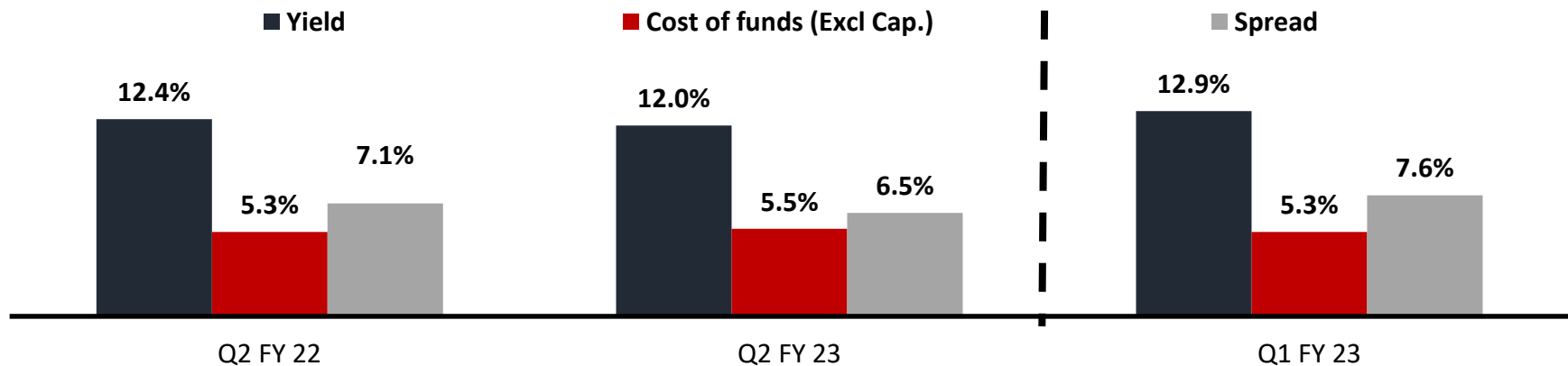


CRAR including Profits of Q2 FY 23 stands at 20.5% as at Sep'22 vs 20.4% as at Jun'22

NIM (Annualized)



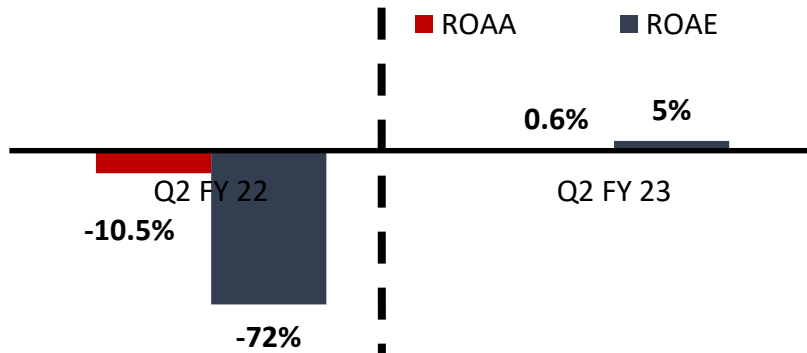
Spread (Annualized)



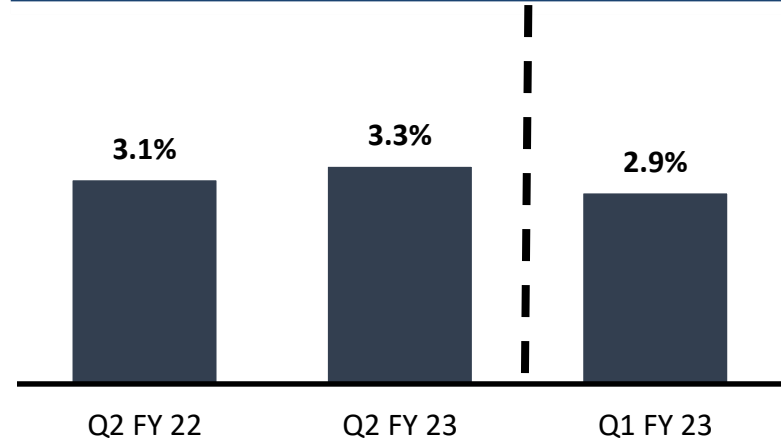
Impact on Yield and NIM in Q2 FY23 is primarily on account of interest reversals

Financial Performance

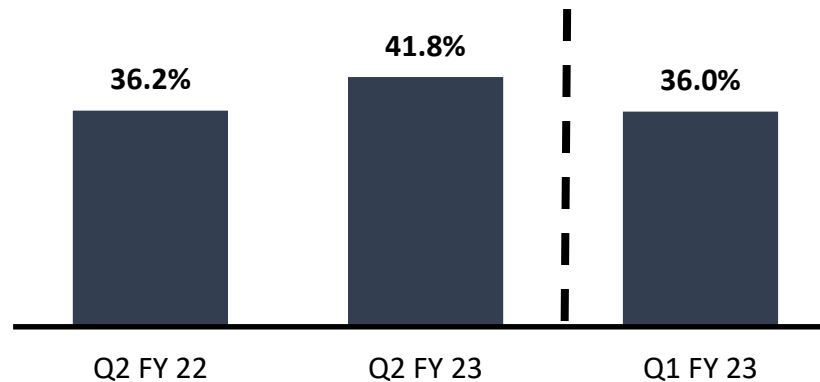
ROAA & ROAE (Annualized)



Operating expenses to Average Assets (Annualized)

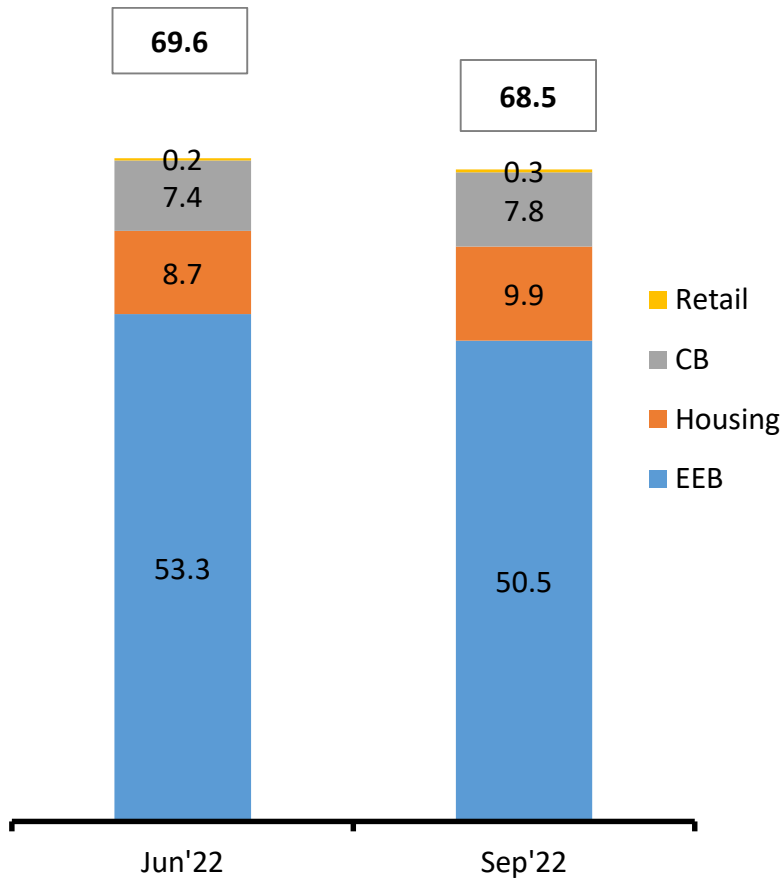


Cost to Income Ratio

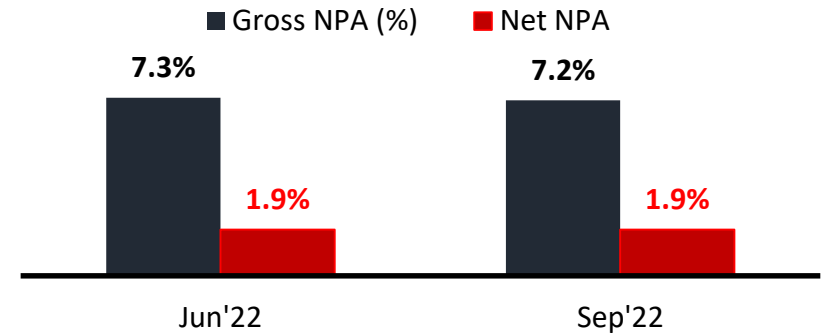


Financial Performance

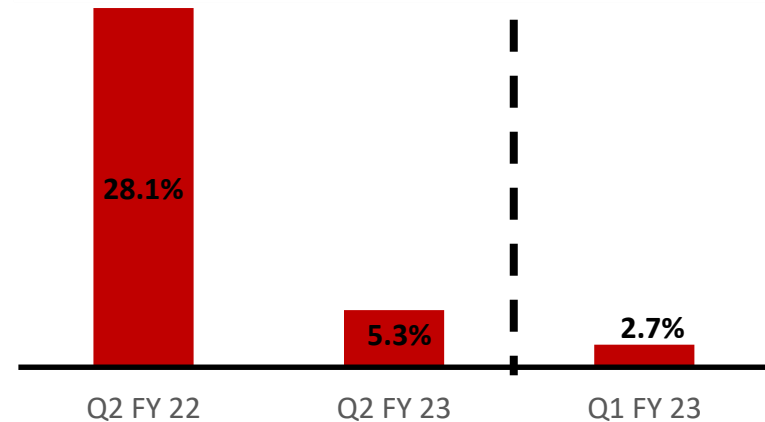
Segmental GNPA movement - (₹ in Billion)



Gross NPA and Net NPA



Credit Cost



Profit & Loss Statement (IN ₹ Bn.)

Particulars	Q2 FY 23	Q1FY 23	QoQ%	Q2 FY 22	YoY%
Interest Income	37.73	40.55	-6.95%	31.81	18.61%
Interest expenses	15.80	15.41	2.53%	12.45	26.86%
Net Int. Income (NII)	21.93	25.14	-12.77%	19.35	13.31%
Non Interest Income	4.77	3.30	44.55%	5.25	-9.06%
Total Income	26.70	28.44	-6.12%	24.60	8.54%
Operating Expenses	11.17	10.23	9.19%	8.75	27.64%
Operating Profit	15.53	18.21	-14.72%	15.85	-2.01%
Provision (Std. + NPA)	12.80	6.43	99.07%	56.13	-77.20%
Profit before tax	2.73	11.78	-76.83%	-40.29	-
Tax	0.64	2.92	-78.08%	-10.20	-
Profit after tax	2.09	8.87	-76.44%	-30.09	-

Balance Sheet (IN ₹Billion)

Particulars	As at	As at	% Change
	30th Sep 2022	31st Mar 2022	
Capital & Liabilities			
Capital	16.11	16.11	0.00%
Reserves & Surplus	168.72	157.70	6.99%
Shareholder Funds	184.83	173.81	6.34%
Deposits	993.66	963.31	3.15%
Borrowings	181.90	199.21	-8.69%
Other liabilities and provisions	29.23	52.34	-44.15%
Total	1,389.62	1,388.67	0.07%
Assets			
Cash and balances with Reserve Bank of India	68.12	49.43	37.81%
Balance with Banks and Money at call and short notice	19.16	43.79	-56.25%
Investments	306.73	290.79	5.48%
Advances	902.03	939.75	-4.01%
Fixed Assets	6.39	5.88	8.67%
Other Assets	87.19	59.03	47.70%
Total	1,389.62	1,388.67	0.07%

Rating of Bank's Financial Securities			
Instrument	Rating	Rating Agency	Amount (₹ in Billion)
Non-Convertible Debenture #	[ICRA]AA (Negative)	ICRA	15.60**
	CRISIL AA/Negative	CRISIL	
Term Loans From Bank	[ICRA]AA (Negative)	ICRA	0.80
Certificate of Deposit	CRISIL A1+	CRISIL	60.00*
	[ICRA] A1+	ICRA	

*Rating of ICRA is for ₹ 30 bn only

**Rating of ICRA is for ₹ 1.96 bn only

#erstwhile GRUH Finance Limited transferred to Bandhan Bank Ltd.

Our Board & Management



Bandhan
Bank

Experienced and professional team...



Chandra Shekhar Ghosh

MD & CEO

- Founder of BFSI, has 30 years of experience in the field of microfinance and development
- Awarded 'Entrepreneur of the Year' by Forbes and ET in 2014



Santanu Banerjee

Head, HR

- 27+ years of experience in the field of banking and finance
- Previously worked as Head of HR Business Relationship at Axis bank



Sunil Samdani

Chief Financial Officer

- 23+ years of experience in financial industry
- Previously served as Head of Business Analytics and Strategy at Development Credit Bank and as CFO at Karvy



Shantanu Sengupta

Head – Retail Banking

- 27+ years of experience in the field of Consumer & Commercial Banking, Retail Broking, Wealth Management and Financial Sector.
- Previously served as MD & Head of Consumer Banking at DBS Bank



Kamal Batra

Head - Assets

- 25+ years of experience in banking industry
- Previously served as Executive Vice President and Head, Business Banking and Secured Assets at IndusInd Bank



Siddhartha Sanyal

Chief Economist and Head Research

- 21+ years of experience in the field of Macro Economic
- Previously served as Director and Chief India Economist at Barclays Bank PLC.



Biswajit Das

Chief Risk Officer

- 28+ years of experience in banking industry
- Previously served as Head-RBS and regulatory reporting at ICICI Bank



Sudheer Reddy Govula

Chief Compliance Officer

- 26+ years experience in banking industry.
- Previously served as Senior Vice President – Compliance at HDFC Bank Ltd.



Satyajit Ghosh

Incharge-Emerging Entrepreneurs Business

- 26+ years of experience in the field of microfinance industry.
- Previously served as Area Manager at V.W.S India.



Sujoy Roy

Head - Branch Banking

- 22+ years experience in banking Industry.
- Previously worked as leadership roles in Retail Liabilities, Branch Banking and Channels at Axis Bank.

Experienced and professional team...



P Ramaswamy
Chief of Internal Vigilance

- 29+ years of experience in banking industry.
- Previously served as Head – Fraud Risk Management at Equitas Small Finance Bank.



Suresh Srinivasan Iyer
Head-Housing Finance

- 23+ years experience in financial industry.
- Previously served as critical role in creating and managing the affordable housing portfolio at GRUH Finance Limited.



Arvind Kanagasabai
Head, Treasury

- 30+ years of experience at a PSU Bank
- Previously served as CFO at SBI DFHI Limited, Mumbai



Indranil Banerjee
Company Secretary

- 20+ years experience in financial industry
- Previously served as Company Secretary at Energy Development Company



Nand Kumar Singh
Head - Banking Operations & Customer Service

- 26+ years of experience in banking industry
- Previously served as Retail Banking Head, Patna Circle, at Axis Bank.



Ronti Kar
Chief Information Officer

- 27+ years of experience in IT Sector.
- Previously served as Project Manager at Cognizant Technology Solution



Jagannadha Rao Suvvari
Head - Legal

- 25+ years of experience in financial industry
- Previously served as Vice President - 2 – Legal at IndusInd Bank Ltd.



Manoj Kumar Mauni
Chief Technology Officer

- 27+ years of experience in the field of Banking, Insurance, shipping and Financial Sector.
- Previously served as Executive Vice President – IT at Kotak Mahindra Bank.



Ravi Lahoti
Chief Audit Executive

- 17+ years of experience in banking industry.
- Previously worked as Principal Officer & Head of Anti Money Laundering at HDFC Bank

... backed by a strong independent Board

Board of Directors



Dr. Anup Kumar Sinha

Non-executive (Independent) Chairman

- Economist with Ph.D from University of Southern California, served as Professor of Economics at IIM Calcutta for 25 years
- He has also served on the Board of NABARD.



Chandra Shekhar Ghosh

Managing Director & CEO

- Has more than 30 years of experience in microfinance & development terrain
- Awarded 'Outstanding Leadership Award' by Dhaka University



Dr. A S Ramasastry

Independent Director

- Former Director of Institute for Development & Research of Banking Technology (IDRBT);
- Prior to IDRBT, he was the CGM-in-charge of Department of IT at RBI



Dr. Aparajita Mitra

Independent Director

- Doctorate in Agriculture, having extensive experience and expertise of more than three decades in the field of agricultural sciences



Divya Krishnan

Non-Executive Non-Independent Director (Nominee of NOFHC)

- A finance and investment banking professional
- Former Chief Investment Officer and Head of Investment at SBI Mutual Fund.



Dr. Holger Dirk Michaelis

Nominee Director

- Significant experience in private equity and as strategic advisor to financial services companies
- Currently, he is working with GIC



N V P Tendulkar

Independent Director

- Significant experience in finance, accounts, IT and management
- Former Whole time Director – Finance, Hewlett Packard (India)



Philip Mathew

Independent Director

- HR practitioner with almost 30 years of work experience, with career journey through the entire landscape of HR with significant depth
- Served as Chief People Officer of HDFC Bank till 2018



Santanu Mukherjee

Independent Director

- Significant experience in banking, finance, treasury operations, risk management, etc at various capacities in SBI Group
- Former MD of State Bank of Hyderabad



Subrata Dutta Gupta

Independent Director

- Significant experience in Asset-based Financing including mortgage finance in Asia
- Retired as the Principal Financial Officer from IFC



Suhail Chander

Independent Director

- A veteran banker with 37 years of rich experience in Banking Operations, Trade Finance, Retail and Wholesale Banking.
- Retired as the Head of Corporate and Institutional Banking at IndusInd Bank in 2020



Vijay N Bhatt

Independent Director

- Significant experience in accounting, audit and assurance
- Former Sr. Independent Director of BSR & Co., Chartered Accountants

Awards and accolades



Businessworld Magna Awards 2019

At Magna Awards 2019 organised by Businessworld, Bandhan Bank won two awards.

1. **Best Bank**
2. **Fastest Growing Bank**

Mr. Ghosh also won the 'Banker of the Year' award



Banker of the Year by Business Standard

Mr. Chandra Shekhar Ghosh, Managing Director and Chief Executive Officer was declared as the Business Standard 'Banker of the Year' for 2018-19 on November 14, 2019.



The Economic Times ET Bengal Corporate Awards

Bandhan recognised as the 'Fastest Growing Company', and also received the award for 'Excellence in Business Performance' in the category of companies with turnover of Rs.3,000 crore.



Emerging Company of the Year by Economic Times

Bandhan Bank recognized as the Emerging Company of the Year by Economic Times Awards for Corporate Excellence, 2019.

Awards and accolades

Dun & Bradstreet Corporate Awards 2021

Dun & Bradstreet honoured the torchbearers among Indian corporates at its annual 'Corporate Awards 2021' held on July 16, 2021.

The awards were virtually presented across 30+ categories. Bandhan Bank was recognised in the category of **Best Growth Performance Bank -2021**.



Forbes Worlds Best Banks 2022

Bandhan Bank featured in Forbes World Best Bank's list for the year 2022. Market research was conducted by leading firm 'Statista'.



e4m Pride of India Brands 2022

Bandhan Bank received Pride of India Brands awards organized by Exchange for Media, the awards were recognised and celebrated for setting new standards of innovation and excellence in their products, processes and marketing practices.



FE Pillar of BFSI Industry

Mr. Chandra Shekhar Ghosh, Managing Director & Chief Executive Officer, was awarded with the prestigious title 'FE Pillar of the BFSI Industry' on June 17, 2022 at the first chapter of FE Modern BFSI Summit.

The award recognises his exemplary contribution made to the BFSI sector that has inspired many and helped ensure resilience across the industry.



Brand Ambassador



Welcome On-Board DADA

Sourav Ganguly is now the brand ambassador of Bandhan Bank

Thank You

investor.relations@bandhanbank.com



Bandhan
Bank