



Most important Terms and Conditions for Personal Loan

Purpose for which Personal Loan can be availed: Personal Loan is granted for marriage/medical treatment/ education/ foreign travel or any other general purpose except for any speculative activities.

Processing Fees: The Bank shall charge processing fees up to 3% of the loan amount plus GST.

Rate of Interest: Fixed Rate of Interest: Interest on the loan will be charged at the fixed rate of interest (detailed ROI for specific case as mentioned in the sanction letter) on daily reducing balance at monthly rests. Conversion of fixed rate to floating rate of interest will not be permissible at any time during the loan tenor.

Penal interest: In the event of a default or delay in monthly payment of EMI or any irregularity in the account, the Bank reserves the right to levy a penal rate of interest @2% per month or @24% per annum on the irregular amount for the period of irregularity, over and above the applicable rate will be charged if the Equated Monthly Instalment (EMI) remains unpaid from the due date.

Schedule of Charges:

Loan Processing Charges	Up to 3% of the loan amount
Cheque Bouncing or Failed SI Charges	Rs.500
Late Payment / Overdue Charges	2% per month on EMI outstanding
Part Payment Charges	Part payment allowed up to 25% of Principal Outstanding, only once in a year and twice during loan tenure (only after repayment of first 12 months EMI)
Foreclosure statement	Rs.100
Foreclosure charges on fixed rate	a) 4% of the principal outstanding within first 12 months, b) 2.5% after 12 months repayment, c) No foreclosure charges for loans disbursed of Rs.10 lakh and above, after 12 EMI, if foreclosed with own funds d) For foreclosure of loans disbursed under Personal Loan staff of <Rs.10 Lakh, 1% foreclosure charge of principal outstanding, for active Bank staff at the time of closure, or else normal rates to be applicable.
Document retrieval charges	Rs.500
Duplicate Statement of Account	Rs.100
Duplicate NOC	Rs.300
Stamp duties	Actual as per state law

Note: All the above charges will attract applicable Taxes which will also have to be collected from the Borrower.

Bandhan Bank retains the rights to alter any charges or fees from time to time or introduce any new charge or fees, as it may deem appropriate, with due intimation to the customer.

Repayment: The loan is to be repaid in Equated Monthly Instalments over the tenure of the loan. The repayment instalment commences from a date specified in the sanction letter. The liability to the bank will be extinguished only when the outstanding in the loan account becomes Nil, on payment of residual amount, if any.

Utilisation or End use of the loan: The amount of the loan shall be utilised strictly for the purpose as expressed by the borrower in the application. The borrower shall not divert any part of the loan amount towards any wrongful activities or speculative purposes.

Insurance: As the case may be, details will be available with the branches.

Disbursement of the loan: Disbursement will be effected directly into the Borrower's Savings/ Current account with Bandhan Bank.

In the event of default: If the amount due i.e. EMI is not paid by due date, the customer shall be sent reminders for payment of any outstanding on his loan account, by post, fax, call, email, SMS messaging and/or through third parties appointed for collection purpose to remind, follow-up and collect dues. Any third party so appointed, shall adhere to the Indian Banks Association's (IBA) code of conduct on debt collection.

Bandhan Bank: Is authorised to disclose any information relating to the loan to any credit bureau (Existing or Future) approved by Government of India and RBI or any such government agencies without any notice to the borrower. Bandhan Bank is also authorized to make inquiries with any Credit Bureau or any other Bank if required.

Customer Service: For any service related issue, customer can get in touch with Bandhan Bank by:

- Walking in to our nearest Bandhan Bank Branch
- Calling Customer Help Line Number: 1800-258-8181 (Toll-free)
- Contact Customer Grievance Cell at our Head Office (Details mentioned on Help line Numbers and Grievance Cell available on www.bandhanbank.com)

I have read and understood or has been made to understand in the language I understand by translation in our vernacular language the most important terms and conditions of the Bandhan Bank Personal Loan.

Name & Signature:

(Borrower)

Date:/...../20.....

Place: