

Media Release

Bandhan Bank crosses the milestone of 3 crore customers

The total business stands at Rs. 2.17 lakh crore as on March 31, 2023

- **Loan book grew 10 % YoY to Rs.1.09 Lakh crore**
- **Total deposits grew 12% YoY to Rs.1.08 Lakh crore**
- **Retail Loan book other than housing grew by 233 %**
- **CASA Ratio at a healthy 39.3%**
- **Share of Retail to Total Deposits at 71%**

Kolkata, May 19, 2023: Bandhan Bank today announced its financial results for the fourth quarter of the financial year 2022-23. The Bank has now has more than 3 crore customers on books. In just seven and a half years of operations, the total business has grown to more than Rs. 2.17 lakh crore. Driven by its expansion in distribution and favourable operating environment, the Bank witnessed strong growth in the quarter.

The Bank's total business (deposits and advances) grew 11% year-on-year to reach Rs.2.17 lakh crore as on March 31, 2023. The Bank serves more than 3 crore customers through 6,000 banking outlets across 34 of the 36 states and union territories in India. The total number of employees working at Bandhan Bank stands at nearly 70,000.

During the final quarter of FY23, the Bank's deposit book grew 12% over the corresponding quarter of the previous year. The total deposits now stand at Rs.1.08 lakh crore. The current account and savings account (CASA) ratio now stands at 39.3% of the overall deposit book. With respect to advances, the bank saw 10% growth over the corresponding quarter of the previous year. The total advances are now at Rs.1.09 lakh crores.

Capital Adequacy Ratio (CAR), an indication of the stability of the Bank, is at 19.8%, much higher than the regulatory requirement.

The Bank continues to expand its presence outside of the core markets of East and North East. The Bank is also growing its portfolio in verticals like SME Loans, Gold Loans, Personal Loans and Auto Loans among other product ranges. The Bank has also started new verticals like Commercial Vehicle lending and Loan Against Property for businesses, among others.

Speaking on the results, **Chandra Shekhar Ghosh, MD & CEO**, said, *"The Bank registered good growth in the fourth quarter. We are building new capabilities to unlock greater business impact. Our new business streams such as Commercial Vehicle Lending, Loans against Property for Business, Government Business Operations, among others, will add to the top line as well as the bottom line over the next few quarters. We have been fortunate to earn the*

trust of more than 3 crore Indians and we will endeavour to continue to be their trusted partner in their journey to achieve their dreams.”

About Bandhan Bank:

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of the launch itself, Bandhan Bank started with 2,523 banking outlets.

Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with nearly 6000 banking outlets serving 3 crore customers.

With its experienced management, diversified team and well-entrenched distribution, Bandhan Bank is well-poised to meet the aspirations of its customers and stakeholders.

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