

Loan Letter (for Suchana/ Suraksha/ Sushiksha/.....)

To,

BANDHAN BANK LIMITED,
 _____ (hereinafter referred to as the "Lender")

I, _____, (my details as mentioned in the Application) (hereinafter called the "Borrower", which expression shall unless the context otherwise requires, include my heirs, nominees, caretakers, executors, administrators, successors and permitted assigns) have agreed to avail/ availed the loan from the Lender ("Loan") of an amount ("Loan Amount") and for the product as detailed in the Schedule.

I agree that the Loan is for a period ("Tenure") and the Lender would charge an interest per annum at the rate mentioned in the Schedule ("Interest"), which would be on a reducing balance basis. I undertake to repay the Loan in installments at the frequency and of an amount specified in the Schedule for repayment of the Outstanding. I undertake that the Loan Amount will be used for *bonafide* purposes and would not be used for unethical or illegal purposes or for any purpose that may adversely affect the society/the environment and/or prohibited under any law or regulation. I acknowledge that on default of any kind (whether of this letter or understanding between the parties or in relation to a payment), the Lender would be permitted to recall the Loan Amount. Please take delivery of the accompanying DEMAND PROMISSORY NOTE made by me/us in favour of the Lender and I/We do waive my/our rights of the presentment of the same.

The Group Member (as detailed in the Schedule) hereby assures, agrees and undertakes to the Lender the repayment of all Outstanding on behalf of the Borrower. The Group Member specifically agrees to be considered as the principal debtor and can be proceeded against for recovery of the Outstanding prior to the Borrower. The Group Member also confirms that even in case of any repayment or any change of understanding between the Borrower and the Lender, he/ she will not be discharged of his/her obligation and he/she specifically waives any rights as a surety.

I/We agree and acknowledge that the Lender has a right to assign the Loan and Outstanding to any other person/ entity, without the permission of the Borrower/ Group Member and in such an eventuality I/We would have to repay the Outstanding to the new lender or their representative. I/We agree that the Lender also has a unilateral right to cancel this Loan, without any reason, at any time during the tenure. I/We acknowledge that the Lender is providing this Loan on the representations provided by me/us and for the purpose specified by me/us (as detailed in the Schedule).

The Schedule shall form an integral part of this letter. This letter will be governed by the laws of India and the courts of Kolkata will have jurisdiction for any dispute under this letter or in relation to the Loan.

I/We have been read out and explained, in the language known to me/us, the contents of this document and I/We have signed this document after having understood them and by signing this document, I/We do hereby agree to abide by all the terms and conditions of the Loan.

SCHEDULE

Application Number: Product: [Suchana/ Suraksha/ Sushiksha] ¹ Loan Tenure:	Loan Amount: Purpose of the Loan: Rate of Interest:
Installments frequency: [weekly/fortnightly/monthly] ²	Installment Amount:
Group Member I Name: Relative's Name: Relationship with Borrower:	Group Member I Address: Relative's Address:
Date:	Place of Execution:
Annual family income:	Total outstanding borrowing of the Borrower:
Identification proof document:	Address proof document:
Notice address would be the addresses of each party provided in this letter.	Address of the DSC acting on behalf of the Lender:

DEBIT AUTHORISATION: I do hereby authorize Bandhan Bank Ltd. to debit weekly/ fortnightly/ monthly loan instalments of my loan account No. _____ amounting to Rs. _____ from my Savings Bank Account No. _____. Further, the Bank is authorized to debit any residual amount as balloon payment being the last instalment for closure of the loan account as and when required.

Sign. / LTI of Borrower **Sign. / LTI of Group Member I** **Sign. / LTI of Close Relative** **Sign. of Bandhan Bank Limited**

DEMAND PROMISSORY NOTE

Rs.

ON DEMAND, I/WE, _____, promise to pay to BANDHAN BANK LIMITED ("Lender") or order the sum of Rs. _____ (Rupees..... only) together with interest from the date hereof, at% per annum or such other rate the Lender may fix from time to time, compounding and payable with weekly/ fortnightly /monthly³ rests, for value received.

Place :

 Signature or thumb impression of Borrower⁴

Date :

Revenue Stamp of Rs.1/- to be affixed.

¹ Delete as not applicable.

² Delete as not applicable.

³ Delete as Not applicable.

⁴ The borrower/s has/have to sign across the revenue stamp & DP note.