

DETAILS OF FAMILIARISATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS

In terms of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), the Bank is required to familiarize its Independent Directors through various programme regarding the nature of the industry in which the Bank operates, its business model and their roles, rights, responsibilities and on any other relevant information relating to the finances/ operations of the Bank. Further, the details of the familiarization programme is also required to be hosted on the website of the Bank, in terms of Regulation 46(2)(i) of the Listing Regulations.

The familiarization program may include any orientation programs / presentations / training sessions to be conducted to provide an opportunity to the Independent Directors to interact with the senior leadership team of the Bank and help them to understand the Bank’s strategy, business model, group structure, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities, risk management strategy, governance policies, designated channels for flow of information and such other areas as deemed necessary.

I. Briefing at the Board Meeting:

The agenda for the meeting of the Board of Directors or any Committees of the Board of the Bank covers the financial results of the Bank, operations of the Bank, review of the risk profile of the Bank, issues relating to compliance and governance, findings of internal audit, review of business strategy, organization structure, succession planning, and impact of regulatory changes, in compliance with applicable banking, corporate and securities laws.

II. Induction programme for new Directors:

The Bank conducts induction programme for its new directors covering areas relating to board governance, finance and accounts, compliance, inter audit, human resource and operations.

New directors are also briefed on their obligations under the various policies/ code and on the terms of reference of the various committees of the Board of Directors of the Bank. Further, the new director also meets the Chairman of the Board, the

Managing Director & CEO, the Whole - time Directors and members of the Senior Management of the Bank to get a first - hand account of business and regulatory environment and other issues concerning the operations of the Bank.

III. Training & Development:

The Bank is in the process of identifying suitable training programmes for Directors of the Bank.

IV. Special Programme:

Whilst no special programme was conducted for Directors of the Bank during the year under reference, the Directors of the Bank have been briefed on the following matters at the meetings of the Board / Committees thereof.

- a) Role, duties and responsibilities under applicable corporate, banking and securities laws.
- b) Financial results of the Bank
- c) Operations of the Bank
- d) Update on statutory and regulatory changes and impact thereof
- e) Formulation and review of business strategies of the Bank.
- f) Initiatives taken by the Bank in the areas of risk management, stressed assets, management, fraud management, customer services, investor services, corporate social responsibility, disruptive technologies, cyber fraud, general economics, board governance and human resources.