

Bandhan Bank files IPO papers

NEW DELHI: Kolkata-based private sectorlender Bandhan Bank on Monday filed draft papers with markets regulator Sebi for its initial public offer (IPO) to raise

an estimated amount of over Rs 2,500 crore. "Bandhan Bank Ltd has filed a Draft Red Herring Prospectus (DRHP)

with the Securities and Exchange Board of India (Sebi) for its proposed initial public offering of up to 11,92,80,494

equity shares of face value of Rs 10 each," the lender said in a statement. The IPO consists of a fresh issue of up to

9,76,63,910 equity shares and an offer for sale of up to 1,40,50,780 scrips by International Finance Corporation (IFC)

and up to 75,65,804 shares by IFC FIG Investment Company.