

Ref no: BBL /252/2019-20

October 21, 2019

BSE Limited

Dept. of Corporate Services

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400001

BSE Scrip Code: 541153**National Stock Exchange of India Limited**

The Listing Department

Exchange Plaza,

Bandra Kurla Complex,

Mumbai - 400051

NSE Symbol: BANDHANBNK

Dear Sir/ Madam,

Sub: Outcome of the meeting of the Committee of Directors ("CoD") of the Board of Directors of Bandhan Bank Limited ("Bank") held on October 21, 2019 - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Allotment of equity shares of the Bank to the eligible shareholders of the GRUH Finance Limited ("GRUH") pursuant to effectiveness of the Scheme of Amalgamation of GRUH Finance Limited into and with the Bank under Sections 230 to 232 of the Companies Act, 2013 (including the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016) and other relevant provisions under applicable law ("Scheme")

Compliance with the Minimum Public Shareholding ('MPS') norms

This is in continuation to our letter dated October 17, 2019, wherein we had informed that the Scheme had become effective pursuant to filing of the orders of the Hon'ble National Company Law Tribunal, Ahmedabad Bench and the Hon'ble National Company Law Tribunal, Kolkata Bench with jurisdiction Registrar of Companies in the prescribed e-form INC-28. We had also informed that in accordance with the Scheme, the Bank will issue and allot to those shareholders whose names would appear as a member in the records of the depositories/register of members of GRUH, as the case may be, on the Record Date, 568 (five hundred and sixty-eight) fully paid-up equity shares of Rs. 10 each of the Bank, for every 1,000 (one thousand) fully paid-up equity shares of Rs. 2 each, held by such member in GRUH.

Accordingly, the CoD, at its meeting held today, i.e. October 21, 2019, has inter-alia, considered and approved the allotment of 41,69,48,659 equity shares of Rs. 10 each of the Bank fully paid-up amounting to Rs. 4,16,94,86,590 to the eligible shareholders of

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