

Ref no: BBL /175/2020-21

December 01, 2020

BSE LimitedDept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001
BSE Scrip Code: 541153**National Stock Exchange of India Limited**The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400051
NSE Symbol: BANDHANBNK

Dear Sir/ Madam,

**Sub: Grant of stock options under Bandhan Bank Employee Stock Option Plan Series 1
("ESOP Series 1")**

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR'), we wish to inform that the Nomination and Remuneration Committee of the Bank, has on November 30, 2020, granted 61,71,997 equity stock options of the face value of Rs. 10 ('ESOPs') each at the grant price of Rs. 367 (Three Hundred Sixty-Seven Only) per option to eligible employees of the Bank. Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as under:

- (a) **Brief details of options granted:** - 61,71,997 ESOPs granted by the Nomination and Remuneration Committee to the eligible employee of the Bank under 'Bandhan Bank Employee Stock Option Plan Series 1' - Tranche 3.
- (b) **Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014:** - 'Bandhan Bank Employee Stock Option Plan Series 1' ('ESOP Series 1') is formulated and approved by the Shareholders of the Bank pursuant to the provisions of the SEBI (Share Based Employee Benefits) Regulations, 2014 ('SEBI SBEB').
- (c) **Total number of shares covered by these options:** 61,71,997 equity shares of Rs. 10 each of the Bank. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs. 10 each of the Bank.
- (d) **Pricing formula:** - Pursuant to provisions of SEBI SBEB and the ESOP Series 1, the ESOPs were granted at the latest available closing price prevailing on the National Stock Exchange of India Limited being the Stock Exchange which recorded the highest trading volumes in the equity shares of the Bank on Friday, November 27, 2020 i.e. being the

