

MHLA

Micro Home Loan Agreement

Customer Name : _____

Loan Agreement No.: _____



LOAN AGREEMENT

This LOAN AGREEMENT made at _____ on _____ day of _____, 20_____, as mentioned in **Schedule I** by and between (“**Agreement**”):

BANDHAN BANK LIMITED, a banking company incorporated under the Companies Act, 2013 having its registered office at DN-32, Sector-V, Salt Lake City, Kolkata-700091 and acting through its branch at the place as detailed in **Schedule I** (hereinafter referred to as the “**Lender**” which expression shall include its successors and assigns) of the FIRST PART;

AND

The Borrower 1) 2) whose name, address and particulars are as stated in **Schedule I** (hereinafter referred to as “**the Borrower**”, which expression shall unless the context otherwise requires, include heirs, administrators, executors, successors and permitted assigns, as applicable) of the SECOND PART.

WHEREAS:

- A. The Borrower has approached the Lender for availing the Loan (hereinafter defined), as per the Application Form (hereinafter defined) for the Purpose (hereinafter defined).
- B. The Borrower has proposed to create security over the Property (hereinafter defined) by executing the Mortgage Document (hereinafter defined) as the principal and primary instrument for availing of the Loan.
- C. Upon the Borrower agreeing to execute the Mortgage Document as the principal and primary instrument, the Lender has agreed to grant and the Borrower has agreed to avail the Loan on the terms and conditions stated herein below.

1. DEFINITIONS AND INTERPRETATION

1.1. DEFINITIONS

For the purposes of this Agreement, unless the context requires otherwise, the following terms shall have the following meanings:

- (i) “**Additional Interest**” shall mean interest levied by the Lender on delay in payment of the EMI or any other amounts due and payable by the Borrower to the Lender at the rate as prescribed in Schedule I.
- (ii) “**Application Form**” shall mean as the context may permit or require, the loan application form submitted by the Borrower/s to the Lender for applying for and availing of the Loan, together with the preliminary loan application form and all other information, particulars, clarifications and declarations, if any, furnished by the Borrower/s or any other person from time to time in connection with the Loan.
- (iii) “**Borrower**” shall mean the Person / entity named as such in Schedule I attached hereto and for the purposes of this Agreement all references to the term “Borrower” shall also include reference to the Co-Borrower, if the Loan is being availed by the Borrower along with a co-borrower.
- (iv) “**Co-Borrower**” shall mean the Person / entity named as such in Schedule I attached hereto.
- (v) “**Cross Default**” shall have the meaning ascribed to the term under Clause 13 (vi) of this Agreement.

- (vi) “**Due Date**” shall mean the date(s) on which any amounts in respect of the Outstanding Obligations fall due as specified in the Application Form and/or this Agreement and/or other Transaction Documents.
- (vii) “**Effective Date**” shall mean the date of the execution of this Agreement.
- (viii) “**Equated Weekly/ Fortnight/ Monthly Installment**” or “**EMI**” shall mean the amount of each weekly/Fortnight/monthly payment as specified in Schedule I required to be paid to the Lender to amortize the Loan with interest over the tenure of the Loan.
- (ix) “**Event of Default**” shall refer to the events described to be so under Clause 13 of this Agreement.
- (x) “**Interest**” shall have the meaning ascribed to the term in Clause 3.1.
- (xi) “**Loan**” shall mean the amount disbursed by the Lender to the Borrower for the Purpose defined herein under and more specifically mentioned in Schedule I.
- (xii) “**Material Adverse Effect**” means the effect or consequence of any event or circumstance which is or is likely to be: (a) adverse to the ability of the Borrower or any person to perform or comply with any of their respective obligations under the Transaction Documents in accordance with their respective terms; or (b) prejudicial to any of the businesses, operations or financial condition of the Borrower.
- (xiii) “**Mortgage Document**” shall refer to the memorandum of entry recording the deposit of title deeds in relation to the Property.
- (xiv) “**Outstanding Obligations**” shall mean and include the outstanding principal amount of the Loan, Interest, Additional Interest, all other interest, all fees, costs, commitments, charges, expenses, stamp duty and all other sums whatsoever payable by the Borrower to the Lender in accordance with this Agreement and Transaction Documents, as well as all other monies whatsoever stipulated in or payable by the Borrower under the this Agreement.
- (xv) “**Person**” shall include individual, partnership firm, company, association of persons, proprietary concern, limited liability partnership and co-operative society as mentioned and stipulated as per the relevant provisions of the Income Tax Act, 1961.
- (xvi) “**Property**” means residential immovable property, described in the Application Form, which is owned / jointly owned by the Borrower and shall be deemed to include any immovable property on the security of which the Lender has agreed to advance the Loan.
Without prejudice to the generality of the above “Property” shall also include:
 - a) in the case of a flat, the entire built-up area (and any additions thereto), the proportionate share in the common areas of the building in which such flat is / will be situated and the proportionate undivided share in the land on

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which the said building is situated or is being built / will be built; or

- b) in the case of an individual house, the house and entire plot of land on which the house will be built.
- (xvii) "Purpose" means the purpose for which the Loan is availed by the Borrower more specifically mentioned in Schedule I attached hereto.
- (xviii) "RBI" means Reserve Bank of India.
- (xix) "Transaction Documents" shall include all writings and other documents executed or entered into or to be executed or entered into, by the Borrower or any other Person, in relation to, or pertaining to the Loan and each such transaction document as amended from time to time.

1.2. INTERPRETATION

- (i) Headings are for convenience only and shall not affect the meaning or interpretation of this Agreement.
- (ii) Whenever the words "include" or "including" are used in this Agreement, they shall be deemed to be followed by the words "without limitation". Each reference to a clause number shall include all subparagraphs and subsections thereof.
- (iii) All terms and conditions of this Agreement shall be construed in accordance with the written terms thereof; and if the terms or condition be ambiguous, then in accordance with the intention of the Parties.
- (iv) A reference to this Agreement or another instrument includes any variation, novation or replacement of either of them.
- (v) References to clauses, schedules and annexes are references to clauses, schedules and annexes of this Agreement.
- (vi) References to a statute include references to regulations, rules, orders, notices, or codes of practice made under or pursuant to such statute, and references to a statute or regulation include references to all amendments to that statute or regulation (whether by subsequent statute or otherwise) and references to a statute or regulation passed in substitution for that statute or regulation.
- (vii) In the event of any disagreement or dispute between the Lender and the Borrower regarding the materiality, reasonableness or occurrence of any matter including any, event, occurrence, circumstance, change, fact, information, document, authorization, proceeding, act, omission, claims, breach, default or otherwise, the opinion of the Lender in relation to the Loan as to the materiality, reasonableness or occurrence of any of the foregoing shall be final and binding on the Borrower.

2. LOAN

- 2.1. Relying upon the statements and representations made by the Borrower in the Application Form, the Lender hereby agrees to make available to the Borrower and the Borrower hereby agrees to avail from the Lender, the Loan not exceeding the amount mentioned in Schedule I and on the terms and conditions mentioned in this Agreement.

- 2.2. The Borrower hereby agrees to utilize the Loan only for the Purpose as described in Schedule I.
- 2.3. Once the Application Form submitted by the Borrower is accepted by the Lender, the Borrower shall not be entitled to cancel or revoke the Loan.

3. INTEREST

- 3.1. The Borrower shall be charged interest on the Loan from the date of disbursement of the Loan at the rate specified in Schedule I ("Interest").
- 3.2. Notwithstanding the above, in the event of any extraordinary or unforeseen changes in the money market conditions, the Lender shall in its discretion be entitled to change the said rate of Interest with intimation to the Borrower. The Lender shall be the sole judge to determine whether such conditions exist or not.
- 3.3. The Lender shall be entitled to revise the rate of Interest at any time and from time to time as per its policy, market conditions and/or applicable laws and regulations, if any, during the tenor of the Loan at its sole discretion.
- 3.4. The Borrower will be notified within 15 (Fifteen) days of the revised Interest becoming applicable on the Loan.
- 3.5. The Interest will be calculated on the basis of the rate of interest mentioned in Schedule I and rounded off to the next rupee calculated on monthly rests and any other charges shall be computed on the basis of a year of 360 (Three Hundred Sixty) days. However, in the event the Borrower intends to foreclose the Loan, the interest would be calculated upto the date of actual foreclosure.
- 3.6. In respect of Property under construction, the Lender at its sole discretion may allow the Borrower to pay interest on the Loan until possession of the Property is received by the Borrower or when the Property is ready for occupation, whichever is earlier. Provided that the aforesaid period shall not be more than 24 (twenty four) months from the date of this Agreement unless extended by the Lender at its discretion.
- 3.7. The Borrower hereby agrees and confirms that in order to work out suitable monthly installment to be payable by the Borrower towards repayment of the Loan and payment of Interest, the Lender has adopted a reasonable and genuine basis.

4. DETAILS OF DISBURSEMENT

- 4.1. The Lender shall disburse the Loan in one lump sum or in suitable installments / tranches as specified in Schedule I or as mutually decided between the Borrower and the Lender.
- 4.2. Disbursement shall be deemed to have been made to the Borrower on the date of the disbursement by way of cheque or pay order or credit to Bank Account as the case may be or on the date of setting up of the Loan account limit.
- 4.3. Interest on the Loan will begin to accrue in favour of the Lender as and from the date of disbursement of the Loan.
- 4.4. The right of the Borrower to make drawals under this Agreement shall cease on the expiry of the validity period specified in Schedule I. The Lender may by notice to the Borrower suspend or cancel further disbursements of the Loan, if the Loan shall not have been fully drawn within the validity period as specified in Schedule I or such other period as may be decided by the Lender.

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4.5 If any monies are remaining due and payable by the Borrower to the Lender, whether under this Agreement, or any other Transactions Documents or otherwise, the Lender may, in its sole discretion, reduce the availability of the amounts of the Loan and/or adjust such monies against the Loan and all such adjustments shall be treated as disbursements to / repayment by the Borrower.

4.6 The decision of the Lender as regards any matter pertaining to disbursement shall be final, conclusive and binding on the Borrower.

5. REPAYMENT

5.1 The Borrower will amortize the Loan as stipulated in Schedule I, subject to any other changes in such amortization communicated later in writing by the Lender to the Borrower. as However, in the event of delay or advancement, for any reason whatsoever, in the disbursement of the Loan, the Due Date of payment of first Installment shall in such case be the corresponding day of the following months to the day currently stated in Schedule I attached hereto.

5.2 The repayment of the Outstanding Obligations by the Borrower to the Lender under the Transaction Documents shall be payable by any of the following modes:

- (i) Cash and/or
- (ii) Cheque and/or
- (iii) Electronic Clearing System as notified by RBI and/or;

(iv) Standing Instructions ("SI") details whereof are mentioned in the Schedule I for a direct debit from the Borrower's account with the Lender.

5.3 The Lender shall have the right to review and reschedule the repayment terms of the Outstanding Obligations at any time in such manner and to such extent as the Lender may in its sole discretion decide. In such an event, the Borrower shall repay the Outstanding Obligations as per the revised schedule as communicated to the Borrower by the Lender in writing.

5.4 The Borrower shall promptly replace the mandates, agreements and/or other documents executed for payment of the Installment and issue fresh mandates, agreements and/or other documents in lieu thereof to the satisfaction of the Lender in the event of any variation in the Due Date(s) or amount of Installments or if the Lender is facing any difficulty / inconvenience / impediment for any reason whatsoever in issuing debit instructions or if required at any time by the Lender at its sole discretion.

5.5 Irrespective of the mode of payment / repayment selected by the Borrower in the Application Form, the Lender shall, as it may deem appropriate and necessary, be entitled to require the payment and/or collection of the Installment and all other amounts comprising the Outstanding Obligations, by means of the RBI's electronic clearing system, by itself or through such other person permitted for the same.

5.6 The Lender may, in its sole discretion, require the Borrower to adopt or switch to any alternate mode of payment and the Borrower shall comply with such request, without demur or delay.

6. PRE-PAYMENT OF THE LOAN

6.1 The Lender may, in its sole discretion and on such terms as to pre-payment fees, etc., as it may prescribe, permit pre-payment / acceleration of Installments. If permitted by the Lender, the Borrower shall give prior written notice of his intention to pre-pay the full

amount of Loan and pay to the Lender such pre-payment charges mentioned in Schedule I attached hereto, subject to change by the Lender from time to time.

6.2 The Borrower agrees that no pre-payment shall be made during such period as specified in Schedule I.

6.3 In the event the Lender permits any pre-payment, the repayment schedule shall be altered by the Lender at the request of the Borrower and the Borrower agrees to adhere to the altered repayment schedule.

7. LIABILITY OF THE BORROWER TO BE JOINT AND SEVERAL

Where the Loan is provided to more than one Borrower or where the payment obligations are secured by any guarantee, notwithstanding anything herein stated, the liability of the Borrower/s to repay the Loan together with interest, and all other amounts and to observe these terms and conditions and terms and conditions of any other agreement/s, document/s that may be executed by the Borrower with the Lender in respect of the Loan or any other loan, is joint and several.

8. CONDITIONS PRECEDENT FOR DISBURSEMENT

8.1 The following shall be conditions precedent for any disbursement of the Loan or any tranche thereof:

- (i) Prior to the first disbursement, the security over the Property should have been created.
- (ii) No Event of Default or Cross Default or Material Adverse Effect shall have occurred.
- (iii) At the time of request for a disbursement of the Loan or tranche thereof, the Borrower shall produce such evidence of the proposed utilization of the proceeds of the disbursement of the Loan or any tranche thereof as is satisfactory to the Lender as and when required by the Lender to evidence that the Loan will be utilized only for the Purpose.
- (iv) No extraordinary or other circumstances shall have occurred which shall make it improbable for the Borrower to fulfill his / its obligations under this Agreement.
- (v) The Borrower shall have executed and delivered all the Transaction Documents.
- (vi) In case the Purpose for which the Loan is granted to the Borrower is to finance the construction of a house by the Borrower on a plot of land already owned by the Borrower, the Borrower shall:
 - (a) submit a copy of the sanctioned plan of the Property in the name of the Borrower by the competent authority to the Lender and confirm in writing that the said sanction plan has been approved;
 - (b) submit an affidavit-cum-undertaking stating that (a) the Borrower shall not violate the sanctioned plan, (b) construction shall be strictly as per the sanctioned plan, (c) the Borrower will be solely responsible to obtain the completion certificate within 3 (Three) months of completion of construction, failing which the Lender shall have the power and the authority to recall the entire Loan with interest, costs and other usual bank charges;

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- (vii) In case the Purpose for which the Loan is granted to the Borrower is to finance the purchase of a built up house / flat, the Borrower shall declare by way of an affidavit-cum-undertaking that the built up Property has been constructed as per the sanctioned plan and/or building bye-laws and as far as possible that a completion certificate has been obtained. An architect appointed by the Lender must also certify before disbursement of the Loan that the built up Property is strictly as per sanctioned plan and/or building bye-laws.
- (viii) In case the Purpose for which the Loan is granted to the Borrower is to finance the purchase of a plot, the Borrower shall provide a declaration that he intends to construct a house on the said plot, with the help of bank finance or otherwise, within such period as may be laid down by the banks themselves.

9. SECURITY

- 9.1 The Borrower agrees to create mortgage over the Property in such form and manner as may be required by the Lender to secure the Loan together with the Outstanding Obligations, details whereof are provided in Schedule I annexed hereto.
- 9.2 In the event of the security furnished by the Borrower is found to be insufficient / incorrect in value, the Borrower shall be directed to furnish additional security as may be required by the Lender.
- 9.3 In case of Property being under construction, properties, if the registration of the Property does not take place at the time of sanction of the Loan but takes place upon completion of construction, the Borrower shall take possession and register the Property within 30 (Thirty) days of receiving an intimation from the Lender that the Property is ready for possession and registration. Without prejudice to the Lender's other rights, in case of any delay by the Borrower beyond 30 (Thirty) days to comply with the aforesaid requirement, the Borrower shall be liable to pay to the Lender additional interest at the rate specified in Schedule I. Such additional interest shall be charged / debited to the Borrower's Loan account on the specific dates thereof and shall be deemed to form part of the outstanding Loan. If the property is not registered within 30 (Thirty) days from the date of intimation as mentioned above, it would constitute an event of default as defined under Clause 13 below.
- 9.4 In case the Purpose for which the Loan is granted to the Borrower is to finance the construction of a house by the Borrower on a plot of land already owned by the Borrower, an architect appointed by the Lender must also certify at various stages of construction that the construction is strictly as per the sanctioned plan and shall also certify at a particular point of time that the completion certificate of the building issued by the competent authority has been obtained.
- 9.5 All security furnished by the Borrower to the Lender in connection with the Loan shall remain as a continuing security to the Lender and the same shall be binding upon the Borrower.
- 9.6 The Borrower agrees that the security shall not be discharged / released by intermediate payment by the Borrower or any settlement of accounts by the Borrower till such time all the dues in respect of the Loan are fully paid to the satisfaction of the Lender and the Lender consents to give a discharge / release in respect of the security in writing to the Borrower.

9.7 The security shall be in addition to and not in derogation of any other security, which the Lender may at any time hold in respect of the Borrower's dues and shall be available to the Lender until all accounts between the Lender and the Borrower in respect of the Loan are ultimately settled.

9.8 The Borrower further agrees that the security created shall also be security for all other monies that may be due and payable by the Borrower to the Lender, on any account whatsoever, whether present or future, including any liability of the Borrower as a surety or co-obligator either singly or along with any other Person.

9.9 The Borrower shall provide to the Lender a power of attorney authorizing the Lender to do all things necessary to perfect the security created under the Transaction Documents and do all other things in relation thereto.

10. COVENANTS

10.1. PARTICULAR AFFIRMATIVE COVENANTS

The Borrower covenants with the Lender that during the tenor of the Loan:

- (i) The Borrower shall duly complete the purchase / construction of the Property and obtain and submit to the Lender a certified true copy of the occupation / completion certificate issued by the concerned Municipal and/or other concerned authorities.
- (ii) The Borrower shall promptly notify the Lender any event or circumstance which might delay the purchase / possession of the Property / the commencement or completion of the construction of the Property.
- (iii) The Borrower shall keep the Lender informed of the progress of the construction of the Property at regular intervals.
- (iv) In case the Property comprises of the vacant plot of land, the Borrower shall duly commence the construction on the Property immediately from the date of availing of the Loan and complete the construction within such time period as may be specified by the Lender.
- (v) The Borrower shall duly and punctually comply with all the terms and conditions of holding the Property and all the rules, regulations, bye-laws, etc., of the concerned co-operative society, association, company or any other competent authority, and pay such maintenance and other charges for the upkeep of the Property as also any other dues, etc., as may be payable in respect of the Property and/or of the use thereof.
- (vi) The Borrower shall pay all municipal taxes, ground rent and such other municipal and local charges in accordance with the municipal laws and regulations.
 - (vii) The Borrower shall allow any person authorized by the Lender to have free access to the Property for the purpose of inspection.
- (viii) The Borrower shall promptly give written notice to the Lender of (i) any dispute which might arise between the Borrower and any Person or any governmental body or authority relating to or concerning the Property; (ii) any distress or execution being levied against the Property;

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(iii) any material circumstances affecting the ability of the Borrower to repay the Loan in the manner stipulated hereunder.

- (ix) The Borrower shall confirm that the true copies of the document submitted for the purpose of the Loan are genuine. The Lender may at any time, call for or require verification of originals of any / all such copies. Any such copy in possession of the Lender shall be deemed to have been given only by the Borrower.
- (x) The Borrower shall bear all costs of making good any deficit in stamp duty on the documents executed by the Borrower in relation to the Loan and/or security created by the Borrower in favour of the Lender.
- (xi) The Borrower shall provide an end use statement of the Loan as and when required by the Lender within 7 (Seven) days of receiving such request from the Lender.
- (xii) The Borrower shall on the Lender's request do, perform and execute such acts, deeds, matters and things as the Lender may consider necessary either to perfect the security provided for or to carry out the intent of this Agreement.

10.2. NEGATIVE COVENANTS

The Borrower further covenants with the Lender that unless, the Lender otherwise previously approves in writing, the Borrower shall not:

- (i) Let out or give on leave or license or otherwise howsoever part with the possession of the Property or any part thereof.
- (ii) Sell, mortgage, lease, surrender or otherwise howsoever alienate, encumber or create any third party interest in the Property or any part thereof.
- (iii) Make and/or allow to be made any material alterations and/or additions in the Property.
- (iv) Enter into any agreement or arrangement with any Person, institution or local or Government body for the use, occupation or disposal of the Property or any part thereof.
- (v) Stand surety for anybody or guarantee the repayment of any loan or the purchase price of any asset.
 - (vi) Execute any document, such as power of attorney, or any other similar or other deed, in favour of any Person to deal with the Property in any manner, except as may be required by the Lender.
- (vii) Borrow from any Person or charge any property until the Outstanding Obligations are paid in full.
- (viii) Enter into any agreement for cancellation of / cancel the sale deed / agreement to sell entered into by the Borrower for the purchase of the Property.

11. REPRESENTATION AND WARRANTIES

11.1 The Borrower represents, warrants and undertakes to the Lender as under:

- (i) The Borrower has the competence and power to execute the Transaction Documents and has taken all necessary approvals in relation to the execution of the Transaction Documents.

- (ii) The Borrower confirms that there is no proceeding (in any form) or investigation pending or threatened, by or against the Borrower which might have a Material Adverse Effect.
- (iii) No event, circumstance or situation has occurred, which may affect the Borrower or the Lender's right towards the Property or hinder the enforcement of security and no Material Adverse Effect has occurred.
- (iv) The Borrower assures the Lender that the Borrower has absolute clear and marketable title to the Property, has exercised due care and caution (including, where necessary, obtaining of advise of tax / legal / accounting / financial / other professionals) qua the Property and that the Property is absolutely unencumbered and free from any liability whatsoever.
- (v) The Property is not included in or affected by any of the schemes of Central / State Government or of the improvement trust or any other public body or local authority or by any alignment, widening or construction of road under any scheme of the Central / State Government or of any Corporation, Municipal Committee, Gram Panchayat etc.
- (vi) The Borrower has paid and will pay when due, all public demands such as income tax, property taxes and all the other taxes and revenues payable to the government of India or to the Government of any State or to any local authority and that at present there are no arrears of such taxes and revenues due and outstanding.
- (vii) (a) To the extent applicable, the availing of the Loan and exercise of rights and performance of obligations under this Agreement or any other security / transactions documents shall constitute, private and commercial acts done and performed for private and commercial purposes.
(b) The Borrower is not / shall not be entitled to and shall not claim immunity for itself or the Property/ies from suit, execution, attachment or other legal process in any proceedings in relation to this Agreement and other security/transaction documents.
- (viii) The Borrower has not been declared a willful defaulter.

11.2 The Borrower confirms that the representations and warranties contained herein shall be deemed to be repeated by the Borrower on and as of each day from the date of this Agreement until all sums due or owing hereunder by the Borrower to the Lender have been paid in full, as if made with reference to the facts and circumstances existing on such day.

12. INSURANCE

12.1 The Borrower shall, until the full repayment of the Outstanding Obligations, fully insure, and keep the Property and all other properties over which the security are created in favour of the Lender so insured against all comprehensive risks and assign the benefits of such policy/ies in with the name of the Lender appropriately endorsed and recorded as 'Assignee' in such insurance policy/ies, for a value as required by the Lender and produce evidence thereof to the Lender from time to time and wherever called upon to do so.

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- 12.2 The Borrower shall, until the full repayment of the Outstanding Obligations ensure that the above mentioned insurance policy/ies are valid, subsisting and operative and shall make timely payments of the premium. The Lender reserves the right to pay the premium on behalf of the Borrower and reimburse the same from the Borrower.
- 12.3 The Lender shall have the right to receive and adjust any payment that it may receive in connection with any insurance policy / policies against the Loan and alter the repayment schedule as set out in Schedule I hereunder in any manner as it may deem fit notwithstanding anything to the contrary contained in this Agreement or any other document or paper.
- 13. EVENT OF DEFAULT**
- Each of the following events shall be considered as an "Event of Default": -
- (i) If any default shall have occurred in payment of any amounts due under this Agreement or any of the Transaction Documents in pursuance to the Loan;
 - (ii) If any breach of any terms and conditions of this Agreement or any of the Transaction Documents occurs;
 - (iii) If any information given by the Borrower to the Lender while availing the Loan or as confirmed in this Agreement or any of the Transaction Documents is found to be misleading or incorrect;
 - (iv) If any Property on which the security for the Loan is created is in jeopardy or depreciates in value or the rights over the security created in this Agreement or rights to Property are altered, or if the ability of the Lender to enforce the security is affected;
 - (v) If the Borrower fails to inform the Lender of the occurrence of any Event of Default or any event which after the notice or lapse of time, or both, would become an Event of Default;
 - (vi) Any default by the Borrower under any credit facility agreement or arrangement entered into by the Borrower with the Lender, any bank and/or financial institution / non-banking financial company and/or other creditors, shall constitute an event of default under this Agreement and vice-versa ("Cross Default");
 - (vii) The Borrower becomes insolvent or any insolvency proceedings are instituted against the Borrower, whichever is earlier.
- 14. REMEDIES OF THE LENDER**
- 14.1 If any Event of Defaults occurs, then, the Lender, by a written notice to the Borrower may declare the Outstanding Obligations and/or any other amounts which may be payable by the Borrower under or in terms of the Transaction Documents and/or any other agreements, documents subsisting between the Borrower and the Lender, as well as all other charges and dues to be due and upon such declaration the same shall become due and payable forthwith and the security in relation to the Loan and any other loans shall become enforceable, notwithstanding anything to the contrary in the Transaction Documents or any other agreement/s or documents.
- 14.2 On the happening of any Event of Default, such defaulted amount shall carry Additional Interest, computed from the
- respective Due Dates and shall be compounded on monthly basis.
- 14.3 If any Event of Default or any event, which, after the notice or lapse of time or both, would constitute an Event of Default, shall have happened, the Borrower shall forthwith give to the Lender notice thereof in writing specifying such Event of Default, or such event.
- 14.4 All reasonable costs incurred by Lender after an Event of Default has occurred in connection with:
- (i) Preservation of the Property (whether now or hereafter existing); or
 - (ii) Collection of amounts due under the Transaction Documents;
- may be charged to the Borrower and reimbursed, as the Lender shall specify.
- 14.5 The Lender may issue any certificate as regards payment of any amounts paid by the Borrower to the Lender in terms of the Transaction Documents only if the Borrower has paid all Outstanding Obligations and other amounts due under the Transaction Documents to the Lender and the Borrower has complied with all the terms of the Transaction Documents.
- 14.6 The Borrower agrees that any security provided by the Borrower to the Lender under any other credit facility shall be available to the Lender under this Agreement upon the occurrence of an Event of Default under this Agreement and vice versa.
- 14.7 On the occurrence of an Event of Default, the Lender shall be entitled to communicate, in any manner it may deem fit, to or with any Person or Persons with a view to receiving assistance of such Person or Persons in recovering the defaulted amounts including but not limited to visiting the Property and/or any place of work of the Borrower.
- 15. WAIVER**
- No delay in exercising or omission to exercise, any right, power or remedy accruing to the Lender upon any default under this Agreement, mortgage deed or any other agreement or document, shall impair any right, power or remedy or shall be construed as a waiver thereof or any acquiescence in such default affect or impair any right, power or remedy of the Lender in respect of any other default.
- 16. DISCLOSURE**
- The Borrower hereby agrees as a pre-condition of the Loan given to the Borrower by the Lender that, the Lender has an unqualified right to disclose and furnish information regarding the Loan, the Borrower and/or the guarantor (if a guarantee is provided in relation to the Loan) to any such person as it may deem fit, including but not limited to the RBI, Credit Information Bureau (India) Limited and any other agency authorized in this behalf by the RBI.
- 17. ASSIGNMENT**
- The Lender reserves the right to assign / sell / securitize the Loan with or without security, if any, in any manner by transferring and/or assigning or otherwise (at the cost of the Borrower) all its right, title and interest which the Lender deems appropriate and the Borrower hereby expressly agrees that in that event, the Lender is not required to obtain any permission

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or put the Borrower to any notice and the Borrower will recognize the new lender as the new / additional creditor.

18. INDEMNIFICATION

The Borrower undertakes to indemnify and keep the Lender and its officers / employees fully indemnified and harmless from and against all forms of losses caused to the Lender, including but not limited to all costs, expenses, taxes and other costs incurred by the Lender in relation to this Loan, as a result of action / inaction of the Borrower, including as a result of third part claims or claims from regulators or investment authorities. The Borrower undertakes to immediately upon the occurrence of the loss caused to the Lender, pay to the Lender any amount on this account without any demur, reservation, contest, protest, whatsoever.

19. APPROPRIATION OF PAYMENTS

Unless otherwise agreed to by the Lender, any payment due and payable under this Agreement and made by the Borrower will be appropriated towards such dues in the order, namely:

- a) Additional Interest;
- b) Interest;
- c) Principal amount of the Loan.
- d) Prepayment Charge and fees;
- e) Administrative Charges and other costs, charges, expenses, incidental charges and other moneys that may have been expended by Lender in connection with the recovery;
- f) Margin

20. SERVICE OF NOTICE

20.1 Any notice, demand or other communication under this Agreement and other documents in pursuance thereof shall be deemed to have been delivered (i) if delivered in person or by courier, when proof of delivery is obtained by the delivering party; (ii) if sent by post within the same country, on the tenth day following posting and if sent by post to another country, on the twentieth day following posting; (iii) if given or made by fax, upon dispatch and the receipt of a transmission report confirming dispatch above; (iv) if given or made by email, upon dispatch from the sender and after it has been delivered to the recipient(s); and (v) if sent by registered post, within 4 (Four) days of dispatch. Pursuant to the dispatch of the notice as above, the party sending the notice shall also email the contents of the entire notice to the receiving party at the addresses mentioned in Schedule I.

20.2 Each notice, demand or other communication given or made under this Agreement shall be in writing and delivered or sent to the relevant party at its address or fax number set out in

Schedule I.

21. SEVERABILITY

The Clauses of the Agreement and the sub-clauses contained in each Clause are severable and any illegality, invalidity or irregularity, inconsistency or repugnancy of any Clause or any sub-clause shall not in any way affect the legality, validity or regularity of any other Clause or sub-clause.

22. GOVERNING LAW AND JURISDICTION

22.1 This Agreement shall be governed in accordance with the laws of India and shall be subject to the jurisdiction of the competent court in the city where the concerned branch/office of the Lender is situated.

22.2 The provisions of Clause 22.1 above are for the benefit of the Lender only. As a result, the Lender shall not be prevented from taking proceedings relating to a dispute in any other courts with jurisdiction. To the extent allowed by law, the Lender may take concurrent proceedings in any number of jurisdictions.

23. MISCELLANEOUS

23.1 The Borrower agrees / confirms as follows:

- (a) That the terms and conditions and all the covenants and details of Schedule I hereunder shall be read and construed as part and parcel of these presents.
- (b) That the Lender will have all powers incidental to and necessary for the realization of its security.
- (c) That the Borrower shall pay on demand to the Lender costs (between attorney and client) incurred by them or any of them in connection with the preparation, engrossment and stamping the counterparts in quintuplicate and execution of this Agreement and all other costs incurred or to be incurred by the Lender or any of them in connection herewith or with the enforcement or attempted enforcement of the security hereby created or the protection of defense or perfection thereof or for the recovery of any moneys and of all suits and proceedings of whatsoever nature for the enforcement or realization of the security.
- (d) That nothing herein contained shall operate or be deemed to prejudice the Lender's rights or remedies in respect of any present or future securities, guarantee, obligation or decree for any indebtedness or liability of the Borrowers to the Lender.
- (e) That the Borrower has read and understood this Agreement and in the event that the Borrower is illiterate and/or cannot read English language, the terms and conditions of this agreement have been read over, translated and explained in detail in the vernacular language to the Borrower.

Schedule I

| Sl. No. | Particulars | Details |
|---------------------------------|---|-------------------|
| A. LENDER DETAILS | | |
| 1. | DSC Office | |
| B. BORROWER DETAILS | | |
| 2. | Name: | |
| | Age: | |
| | Son of/Daughter of/Wife of: | |
| | Address of the borrower's residence: | |
| C. CO- BORROWER DETAILS | | |
| 3. | Name: | |
| | Age: | |
| | Son of/Daughter of/Wife of: | |
| | Address of the borrower's residence: | |
| D. LOAN/FACILITY DETAILS | | |
| 4. | Type of Loan | |
| 5. | Loan amount | Rs. _____ |
| 6. | No. of tranches | Single / Multiple |
| 7. | Validity Period (to make draws) | |
| | Purpose: | |
| 8. | End use of Loan: | |
| 9. | Rate of Interest: | |
| 10. | Additional Interest: | |
| E. AMORTIZATION OF LOAN | | |
| 11. | Tenure of Loan | _____ months |
| 12. | Number of EMIs | |
| 13. | EMI Due date | |
| 14. | Amount of each EMI | Rs. _____/- |
| 15. | Date of commencement of the Weekly/ Fortnight/Monthly Installment: | |
| 16. | Due Date of payment of first weekly/Fortnight/ Monthly Installment: | |
| 17. | Mode of Repayment: | |
| 18. | Period during which prepayment cannot be made | |
| 19. | Prepayment Charge <i>[In the event of floating rate of interest, no prepayment charges.]</i> | |
| 20. | Margin | |
| 21. | ECS/SI | |
| 22. | Moratorium | |
| 23. | Type of Property: | |

| | | |
|--|------------------------|--|
| | End usage of Property: | |
|--|------------------------|--|

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Micro Home Loan Agreement

| Sl. No. | Particulars | Details |
|---|--|---------|
| F. DISBURSEMENTS | | |
| 24. | For construction/renovation of house property | |
| | For outright purchase of ready house property / flat | |
| G. DETAILS OF PROPERTY, SECURITY AND OTHER CHARGES | | |
| 25. | Description of Property | |
| 26. | Additional Security /collateral | |
| 27. | SI/ECS Dishonor Charges | |
| 28. | Loan re-schedule charges | |
| 29. | Document retrieval charges | |

IN WITNESS WHEREOF the Parties hereto have signed on the day, month and year first above written.

Signed and delivered by the within named

Borrower

Co-Borrower

Lender

Date:

Date:

Date:

DEMAND PROMISSORY NOTE

Rs. _____

ON DEMAND, I / WE, _____, promise to pay to BANDHAN BANK LIMITED (“Lender”) or order the sum of Rs. _____ (Rupees _____ only) together with interest from the date hereof, at _____% per annum or such other rate as the Lender may fix from time to time, compounding and payable with daily / weekly/fortnightly/monthly / quarterly rests, for value received.

Signed and delivered by the within named

Borrower

Co-Borrower

Revenue
Stamp of
Re. 1/- to be
affixed.

Place: _____

Date: _____

The borrower/s has / have to sign across the revenue stamp & DP note.

D.P. NOTE TAKE DELIVERY LETTER

To:

Bandhan Bank Ltd.

_____(Lender)

Dear Sir,

Please take delivery of the accompanying DEMAND PROMISSORY NOTE dated _____ for Rs. _____ (Rupees _____) ("DPN") made by me/us in favour of Bandhan Bank Limited (Lender). I do hereby also waive my rights of the presentment of the aforesaid DPN. I/we further request you to note that I/we dispense with a notice of dishonour in terms of Section 98(a) of the Negotiable Instruments Act, 1881, and that in the event of payment not being made on demand by me/us the Lender is at liberty to give time for payment to me/us without discharging me/us from liability.

The DPN shall operate as a continuing security to you to be enforceable for the repayment of the ultimate balance or all sums remaining unpaid under the said loan now or hereafter; and I am/We are to remain liable on the DPN notwithstanding the fact that by payment made into the account of the said loan from time to time, the said loan may from time to time be reduced or extinguished or even that the balance of the said account may be at credit.

Borrower

Co-Borrower

Place _____

Date _____

MEMORANDUM OF ENTRY
Equitable Mortgage of Property by Deposit of Title Deeds

On the _____ day of _____, Shri _____ son of _____ residing at _____, (hereinafter referred to as "**the Mortgagor**"), which expression shall unless the context otherwise requires, include heirs, administrators, executors, legal representatives, successors and permitted assigns, as applicable);

attended the office of **BANDHAN BANK LIMITED**, a banking company incorporated under the Companies Act, 2013 and having its registered office at DN-32, Sector-V, Salt Lake City, Kolkata-700091 (hereinafter referred to as the "Lender", which expression shall, unless it be repugnant to the subject or context thereof, include its successors and assigns);

and deposited the Title Deeds (hereinafter defined), to Shri _____ of the Lender, acting on behalf of the Lender, the documents of title, evidences, deeds and writings, search reports, together with permissions, approvals, consents and writings more particularly described in **Schedule B ("Title Deeds")**, in respect of all the Mortgagor's immovable properties more particularly described in **Schedule C ("Immovable Properties")**. The above Title Deeds qua the Immovable Properties are being deposited to create an equitable mortgage in favour of the Lender in order to secure the rupee term loan facility as specified in **Schedule A** granted by the Lender to the Mortgagor (hereinafter referred to as "**Loan**") under the terms of term loan agreement executed between the Mortgagor and the Lender dated in and around the date of this memorandum ("**Loan Agreement**"):

- 1) Accordingly Shri _____ acting on behalf of the Lender is accepting the deposit of the Title Deeds for creation of equitable mortgage in favour of the Lender.
- 2) The Mortgagor stated, while depositing the Title Deeds, that the Title Deeds are being deposited by him / her with Shri _____ on behalf of the Lender with an intent to create an exclusive first charge over the Mortgagor's Immovable Properties, in favour of the Lender to secure the due repayment, discharge and redemption by the Mortgagor of the Loan, together with interest, additional interests, default interests, principal amounts, costs, charges, commissions and expenses and all the monies whatsoever stipulated hereunder or under any of the Transaction Documents (as defined in the Loan Agreement) (hereinafter referred to as "**Outstanding Obligations**"). The Mortgagor stated that he / she shall not create any further charge on the Immovable Properties and that the Immovable Properties shall be a continuing security until the balance under the Outstanding Obligations has been repaid to the satisfaction of the Lender.
- 3) The deposit as aforesaid was made by the Mortgagor with Shri _____ acting on behalf of the Lender.

(Signature of the Authorised Representative of the Lender)*

Date:

* Please note that the Borrower / Mortgagor shall not sign the MOE.

SCHEDULE A

DETAILS OF LOAN

| S. No. | Particulars | Details |
|-------------------------------|-------------------|---------|
| A. LENDER DETAILS | | |
| 1. | DSC Branch Office | |
| B. DETAILS OF THE LOAN | | |
| 2 | Loan Amount | |
| 3 | Tenure | |

SCHEDULE B

LIST OF TITLE DEEDS

| | |
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| | |

SCHEDULE C

DESCRIPTION OF IMMOVABLE PROPERTIES

All that piece and parcel of land known as _____
 _____ located at _____
 _____ (admeasuring about _____) and bounded as follows that is to say:

On or towards the North by:

On or towards the South by:

On or towards the East by:

On or towards the West by:

together with (i) all present and future, buildings, structures of every description which are standing, erected or attached to the aforesaid premises or any part thereof and all rights to use common areas and facilities and incidental thereto, together with all present and future liberties, privileges, easements and appurtenances whatsoever to the said premises or any part thereof or usually held, occupied or enjoyed therewith or expected to belong or be appurtenant thereto; and (ii) all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, and such movable parts as they may comprise of.

DECLARATION CUM CONFIRMATION DEED

IN THE MATTER OF MORTGAGE BY DEPOSIT OF TITLE DEEDS IN RESPECT OF IMMOVABLE PROPERTIES IN FAVOUR OF BANDHAN BANK LIMITED.

I, _____, son of _____
_____ residing at _____
_____ (hereinafter referred to as "**the Mortgagor**", which expression shall unless the context otherwise requires, include heirs, administrators, executors, legal representatives, successors and permitted assigns, as applicable) hereby declare and confirm that:

1. I am the owner of and am seized and possessed of or otherwise well and sufficiently entitled to those pieces or parcels of lands, hereditaments and premises more particularly described in **Schedule C ("Immovable Properties")**;
2. the Title Deeds (hereinafter defined) in respect of the Immovable Properties have been deposited by me with **BANDHAN BANK LIMITED**, a banking company incorporated under the Companies Act, 2013 and having its registered office at having its registered office at DN-32, Sector-V, Salt Lake City, Kolkata - 700091 (hereinafter referred to as the "**Lender**", which expression shall, unless it be repugnant to the subject or context thereof, include its successors and assigns) for creating equitable mortgage in favour of the Lender pursuant to a loan agreement dated _____ by way of an exclusive first ranking charge;
3. there are no restrictions on my ability to create a mortgage of the Immovable Properties;
4. the Immovable Properties are proposed to be mortgaged and charged in favour of the Lender by an equitable mortgage in order to secure the credit facilities as specified in **Schedule A** granted by the Lender to me (hereinafter referred to as "**Loan**"), together with interest, additional interest, further interest, liquidated damages, compound interest, commitment charges, premia on prepayment, cost, charges, taxes, expenses and other monies payable to the Lender (hereinafter referred to as "**Outstanding Obligations**");
5. I intend to deliver to the Lender, the documents of title, evidences, deeds and writings, search reports, together with permissions, approvals and consents in relation to the Immovable Properties, as specified in **Schedule B** hereunder (the "**Title Deeds**") with an intention to create equitable mortgage upon all the rights, title, interests, claim and benefit whatsoever in the Immovable Properties in favour of the Lender, as the security for realisation of the Outstanding Obligations;
6. the Immovable Properties are marketable, free from all encumbrances, charges, claims and demands (statutory or otherwise) and that the same or any part thereof is not subject to any lien / lis pendens, attachment or any other process issued by any court or authority and that I have not created any trust in respect thereon and that the Immovable Properties are in my exclusive, uninterrupted and undisputed possession and enjoyment since the date of purchase / acquisition thereof and no adverse claim has been made against me in respect of the said Immovable Properties or any of them or any part thereof and the same are not affected by any notice of acquisition or requisition and that no proceedings are pending or initiated against me under any law in force in India for the time being and that no notice has been received or served on me under any applicable law and that there is no pending attachment whatsoever issued or initiated against the Immovable Properties or any part thereof;
7. I have duly paid all rents, provident fund dues, gratuity dues, Employees State Insurance dues, income tax, sales tax, corporation tax and all other taxes and revenues payable to the Government of India, Government of any State or to any local authority and that at present there are no arrears of such dues, rents, taxes and revenue due and outstanding and that no attachments or warrants have been served on me in respect of sales tax, income-tax, customs duty, excise duty, government revenue and other taxes;
8. I shall give such confirmations, declarations, undertakings and other writings as may be required by the Lender and satisfactorily comply with all other requirements and requisitions submitted by or on behalf of the Lender;
9. the security interest to be created in favour of the Lender is in respect of the Immovable Properties both present and future;
10. the Title Deeds are the only documents of title in respect of the Immovable Properties in my possession, custody, power and control and that I am in possession of the Immovable Properties and have a clear title to the Immovable Properties and that no other permissions, approvals, consents are required for the creation of the security in favour of the Lender.
11. no mortgage, charge or lien or other encumbrance whatsoever will be created by me or attachment allowed to be levied on the Immovable Properties except with the express prior permission in writing of the Lender.
12. I have not and shall not enter into any agreements for sale, transfer, lease or alienation of the Immovable Properties or any part thereof without the prior written permission of the Lender or on instructions of the Lender;
13. the document(s) recording the creation of security by way of equitable mortgage by the deposit of the Title Deeds shall be the principal document in pursuance to which the Loan has been extended to the Mortgagor.
14. the provisions of Section 67A of the Transfer of Property Act, 1882, shall not apply to these presents and notwithstanding that the Lender may hold two or more mortgages executed by me including these presents in respect of which the Lender has the right to obtain the kind of decrees under Section 67 of the

to sue on all such mortgages in respect of which the mortgage moneys shall have become due;

15. I am not aware of any act, deed, matter or things or circumstances which prevent me from charging in favour of the Lender the unfixed plant, machinery and all other movable assets of mine;
16. I will repay the Outstanding Obligations to the Lender as and when due or as and when demanded by the Lender, the Lender shall be entitled to sell the said immovable properties in order to recover all the outstanding due and payable by me.
17. AND I make the aforesaid declaration cum confirmation solemnly and sincerely believing the same to be true and being aware that based on the representation made by using the transactions documents and the above declaration cum confirmation, the lender will accept the mortgage by deposit of the title deeds as detailed in Schedule B and the description, provided herinabove in respect of the Immovable Properties.

(Mortgagor)

Place _____

Date _____

**SCHEDULE A
DETAILS OF LOAN**

| S. No. | Particulars | Details |
|-------------------------------|---------------|---------|
| A. LENDER DETAILS | | |
| 1. | Branch Office | |
| B. DETAILS OF THE LOAN | | |
| 2 | Loan Amount | |
| 3 | Tenure | |

**SCHEDULE B
LIST OF TITLE DEEDS**

| | |
|--|--|
| | |
| | |
| | |
| | |
| | |

**SCHEDULE C
DESCRIPTION OF IMMOVABLE PROPERTIES**

All that piece and parcel of land known as _____
 _____ located at _____
 _____ (admeasuring about _____) and bounded as follows that is to say:

On or towards the North by:

On or towards the South by:

On or towards the East by:

On or towards the West by:

together with (i) all present and future, buildings, structures of every description which are standing, erected or attached to the aforesaid premises or any part thereof and all rights to use common areas and facilities and incidental thereto, together with all present and future liberties, privileges, easements and appurtenances whatsoever to the said premises or any part thereof or usually held, occupied or enjoyed therewith or expected to belong or be appurtenant thereto; and (ii) all plant and machinery attached to the earth or permanently fastened to anything attached to the earth, and such movable parts as they may comprise of.

DEED OF GUARANTEE

THIS DEED OF GUARANTEE is made at _____ on this _____ day of _____, 20____ (“Guarantee Deed”)

BY

Mr. / Ms. _____ son / daughter / wife of _____, residing at _____

(hereinafter referred to as “Guarantor”, which expression shall include his heirs, executors and permitted assigns as the case may be)

in favour of

BANDHAN BANK LIMITED, a banking company incorporated under the **Companies Act, 2013** having its registered office at **DN-32, Sector-V, Salt Lake City, Kolkata-700091** (hereinafter referred to as the “Lender” which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors, and permitted assigns)

WHEREAS in terms of a Micro home loan agreement dated _____ (“Loan Agreement”) executed by _____

(hereinafter referred to as the “Borrower”) with the Lender, the Lender

has agreed to finance the Borrower for the purpose of purchasing of property and/or renovating, more particularly described therein (hereinafter referred to

as the “Property”) for sums up to Rs. _____ (Rupees _____ only) (hereinafter

referred to as “Loan”) on the terms and conditions specified and contained therein.

AND WHEREAS one of the conditions specified and contained in the said Loan Agreement is that the Borrower shall procure and furnish to the Lender a guarantee guaranteeing due payment by the Borrower of the said Loan together with interest, costs charges, expenses and/or other monies due to the Lender in respect of the Loan (hereinafter referred to as the “Guaranteed Sum”).

AND WHEREAS the Guarantor at the request of the Borrower and in consideration of the Lender granting the aforesaid Loan to the Borrower, have agreed to execute this Guarantee Deed in favour of the Lender on the terms and in the manner hereinafter appearing.

NOW THIS INDENTURE WITNESSETH that in consideration of the above premises it is hereby covenanted and agreed as follows:

1. The Borrower has an obligation to pay the Guaranteed Sum to the Lender.
2. If at any time default shall be made by the Borrower in payment of the Guaranteed Sum due to the Lender in respect of the aforesaid Loan, the Guarantor shall forthwith on demand, without any demur or protest, irrevocably and unconditionally pay to the Lender the amount of such Guaranteed Sum as may be then due to the Lender and shall indemnify and keep indemnified the Lender against all losses which the Lender may

- incur by reason of any default on the part of the Borrower. This Guarantor also agrees to provide additional security for the Loan if requested by the Lender.
3. On delay of payment, the Guarantor confirms that he would pay the amount due along with Additional Interest (as defined in the Loan Agreement) agreed upon by the Borrower and the Lender.
4. In order to give effect to the Guarantee herein contained, the Lender shall be entitled to act as if the Guarantor were principal debtors to the Lenders.
5. Notwithstanding the Lender's rights under the Loan Agreement and all other documents for the Loan (collectively referred to as “Transaction Documents”), the Lender shall have the fullest liberty to call upon the Guarantor to pay the Guaranteed Sum for the time being due to the Lender in respect of the above mentioned Loan without requiring to realize from the Borrower the amount due to the Lender in respect of the Loan and/or requiring to enforce any remedies or the security available to the Lender.
6. The Guarantee shall be irrevocable and enforceable against the Guarantor, notwithstanding any dispute between the Lender and the Borrower.
7. The Guarantor affirms and confirms and declare that any balance confirmation and/or acknowledgment of debt and/or admission of liability given or promise or part-payment made by the Borrower to the Lender shall be deemed to have been made and/or given by or on behalf of the Guarantor themselves and shall be binding upon each of them. The Borrower shall in addition to his personal capacity be deemed to act as the Guarantor's duly authorised agent in that behalf for the purpose of Sections 18 and 19 of the Limitation Act of 1963.
8. The Guarantor hereby agrees that notwithstanding any variation made in terms of the Transaction Documents, variation in the rate of interest, extension of the date for payment of the installments, if any, composition made between the Lender and the Borrower to give time to or not to sue the Borrower, or the Lender parting with the security given by the Borrower; changing or adding more security from the Borrower, the Guarantor shall not be released or discharged of their obligation under this Guarantee Deed.
9. The Guarantor hereby agrees and confirms that the Lender shall be entitled to adjust or set-off all monies held by the Lender to the credit of or for the benefit of the Guarantor on account or otherwise howsoever towards the discharge and satisfaction of the liability of the Guarantor under these presents.
10. The Guarantor agrees that if the Borrower becomes an insolvent, the Lender may (notwithstanding payment to the Lender by the Guarantor or any other person of the whole or any part of the amount in relation to the Loan) enforce and recover payment from the Guarantor of the full amount of the Guaranteed Sum due. On the happening of the aforesaid event,

Micro Home Loan Agreement

the Guarantor shall forthwith inform the Lender in writing of the same.

11. The guarantee hereby given is independent and distinct from the Security that the Lender has taken by way of hypothecation and the Guarantor have not given this guarantee upon any understanding faith or belief that the Lender has taken and/or may hereafter take any or other such security and that notwithstanding the provisions of Sections 140 and 141 of the Indian Contract Act, 1872 or other section of that statute or any other law. The Guarantor will not claim to be discharged to any extent because of the Lender's failure to enforce the Security for any reason whatsoever including reasons attributable to its default and negligence.
12. Each notice, demand or other communication given or made under this Deed shall be in writing and delivered or sent to the relevant party at its address or fax number set out below. Any notice, demand or other communication so addressed to the relevant party shall be deemed to have been delivered (i) if delivered in person or by courier, when proof of delivery is obtained by the delivering party; (ii) if sent by post within the same country, on the tenth day following posting and if sent by post to another country, on the twentieth day following posting;
(iii) if given or made by fax, upon dispatch and the receipt of a transmission report confirming dispatch above; (iv) if given or

made by email, upon dispatch from the sender and after it has been delivered to the recipient(s); (v) if given by registered post within 4 (Four) days of the date of dispatch. Pursuant to the dispatch of the notice as above, the party sending the notice shall also email the contents of the entire notice to the receiving party at the addresses mentioned in Schedule I of the Loan Agreement.

13. The Guarantee Deed shall be governed under the laws of India and shall be subject to the jurisdiction of the competent court in the city where the concerned branch/office of the Lender is situated.
14. The provisions of Clause 13 above are for the benefit of the Lender only. As a result, the Lender shall not be prevented from taking proceedings relating to a dispute in any other courts with jurisdiction. To the extent allowed by law, the Lender may take concurrent proceedings in any number of jurisdictions.
15. Any provision of this Guarantee Deed which is prohibited or unenforceable in the applicable jurisdiction shall, as to such jurisdiction, be ineffective to the extent of prohibition or unenforceability but that shall not invalidate the remaining provisions of this Guarantee Deed.

IN WITNESS WHEREOF the Guarantor (abovementioned) has executed these presents the day and year first hereinabove written.

SIGNED AND DELIVERED

by the within named Guarantor

Shri _____

POWER OF ATTORNEY FOR CREATION OF SECURITY

THIS POWER OF ATTORNEY (“Power of Attorney”) granted at _____ this _____ day of _____ by: _____, an individual, aged _____ years, son of / daughter of _____, residing at _____ (hereinafter referred to as “the Borrower”, which expression shall unless the context otherwise requires, include heirs, administrators, executors, successors and permitted assigns

in favour of

BANDHAN BANK LIMITED, a banking company incorporated under the Companies Act, 2013 having its registered office at DN-32, Sector-V, Salt Lake City, Kolkata-700091 and acting through its branch at _____

_____ (hereinafter referred to as the “Lender” or the “Attorney” which expression shall include its successors and assigns);

WHEREAS:

- A. The Borrower has entered into a Micro home loan agreement dated _____ with the Lender (“Loan Agreement”) whereby the Borrower has agreed to avail of a Loan (as defined in the Loan Agreement) from the Lender for the Purpose (as defined in the Loan Agreement).
- B. As stipulated in the Loan Agreement, the Loan together with the Outstanding Obligations (as defined in the Loan Agreement) shall be secured by way of an exclusive charge over the Property (as defined in the Loan Agreement) in favour of Lender in accordance with the terms of the Transaction Documents.
- C. Pursuant to the Transaction Documents, the Borrower is required to execute the Power of Attorney being these presents.
- D. Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Loan Agreement.

NOW THIS DEED WITNESSETH that in consideration of the Lender having agreed to enter into the Transaction Documents, the Borrower doth hereby irrevocably nominate, constitute and appoint the Attorney to be the true and lawful attorney of the Borrower in the name and for and on behalf the Borrower to do, execute and perform or cause to be done, executed and performed all the following acts, deeds and things or any of them:

- 1. To create security in favour of the Lenders in any form and manner acceptable to the Lender over the Property under the Transaction Documents.
- 2. To deposit title deeds / documents evidencing title with the Lenders and/or make, execute, sign and deliver in favour of the Lender any mortgage or other documents

in respect of the aforesaid, in a form and manner satisfactory to the Lender for the purpose of creation of security for the Outstanding Obligations.

- 3. To apply for and obtain the necessary certificate or any other certificate / approvals / permissions / consents / licenses that may be necessary or required for the creation / perfection / registration of the security as mentioned above and all other deeds or documents and for the above purpose, to appear for and on behalf of the Borrower before the income tax authorities and/or any other statutory / regulatory authority or person in any jurisdiction as may be necessary for the purpose aforesaid and/or if need be to pay or discharge any tax liability for and on behalf the Borrower reimbursing all such sums as may have been so paid and without prejudice to claim such reimbursement and to debit such amount to the accounts of the Borrower carrying interest at the stipulated rate under the Transaction Documents together with default interest.
- 4. To appear before the Registrar and Sub-Registrar of Assurances in any District or Sub-District or before any other authority or person in any relevant jurisdiction appointed to register documents under the law applicable thereto for the time being in force for the registration of documents and present for registration the documents executed by virtue of these presents and also to admit execution thereof and do or cause to be done all such acts, deeds, matters and things as may be necessary or proper for the effectual completion and registration of the Transaction Documents and all other deeds and documents so executed in the Land Registry, Collector and other Revenue Authorities as well as the Registrar of Companies or other similar authorities in any jurisdiction.
- 5. To do or cause to be done all such acts, deeds and things as may be necessary or proper for the effectual completion, perfection and registration, if required, of the Transaction Documents and all other deeds and documents.
- 6. AND GENERALLY to do or cause to be done every other acts, deeds, matter or thing which the Attorney may deem necessary or expedient for the purpose of or in relation to these presents.

The Borrower doth hereby agree that all or any of the powers hereby conferred upon the Attorney may be exercised by any officer or officers of the Attorney so nominated.

AND the Borrower doth hereby declare that all and every receipts, pledges, mortgages, documents, deeds, matters and things which shall

Home Loan Agreement

be performed / exercised by the Attorney or any of its officer or officers so nominated in that behalf be made, executed or done for the aforesaid purposes by virtue of these presents shall be as good, valid and effectual to all intents and purposes whatsoever as if the same had been made, executed or done by the Borrower in its own name and person. AND the Borrower doth hereby ratify and confirm and agree to

ratify and confirms all that the Attorney or any of its officer or officers so nominated in that behalf shall do or cause to be done in or concerning the premises by virtue of these presents.

AND the Borrower doth hereby declare that this Power of Attorney shall be irrevocable till all the obligations of the Borrower under the Transaction Documents are fully discharged by the Borrower to the Lender.

IN WITNESS WHEREOF the Borrower has duly executed and delivered this Power of Attorney in favour of the Attorney on day and year first hereinabove Written.

SIGNED AND DELIVERED

by the within named Borrower

Shri _____

To

Bandhan Bank Limited

AFFIDAVIT ON SANCTION PLAN/COMPLETION CERTIFICATE: SELF-CONSTRUCTION/PLOT

We 1) Mr/Mrs, _____, S/O/H/O/W/O _____, aged _____ years 2)
Mr/Mrs _____, S/O/H/O/W/O _____, aged _____ years, both are
residing at

_____, do hereby solemnly affirm and state as under:

1. That we have been sanctioned a loan amount of Rs. _____/- (Rupees _____ only), by Bandhan Bank (Lender) under the Micro Home Loan Facility -vide (Loan Account Number _____);
2. That approval of the sanction plan is in process and expected shortly, in the meantime we intend to start the construction of the House.
3. That the construction shall be strictly as per the sanction plan and we shall not violate the terms and condition of the said plan.
4. That we shall obtain the completion certificate of the house by the competent authority within 30 (thirty) days of the completion of the construction and in no event later than (3) three months from the date of completion of the construction.
5. That in the event of the completion certificate not being obtained and furnished to ~~the~~ Bandhan Bank within the stipulated time period, I/We understand that Bandhan Bank Limited will have the authority to recall the entire loan with interest, cost, charges and all other expenses.

Deponent/s

VERIFICATION

VERIFIED at _____ on this _____ day of _____ 20____, that, the contents of this Affidavit are true and correct to the best of my knowledge and belief and no material thing has been concealed there from.

Deponent/s

Indemnity Cum Declaration

We 1) Mr/Mrs.....S/O /H/O/W/O.....aged about.....2)
Mr/Mrs.....S/O/H/O/W/O.....aged about.....both are residing at
.....and do hereby declares as follows:

1. That, we have been sanctioned a loan amount of Rs(Rupees.....) by Bandhan Bank (Lender) under Micro Home Loan facility vide Loan Account Number.....
2. That, we have created security in favour of Bandhan Bank on our immovable property as described in schedule C of the Declaration dated.....
3. That, the Khazna of the said property for the current year is due or has not been paid to the BLRO, hence the Khazna Receipt for the current year is not available with us.
4. That, we will pay the Khazna as and when due or demanded and will submit the original receipt of the payment to Bandhan Bank immediately.
5. That, we will keep the Bank indemnified for any losses caused to the Bank due to our non-payment of Khazna to the BLRO and other cost, charges incurred by Bandhan Bank.

Borrower

Co-Borrower

Date-----

Place-----