



The Samriddhi Loan is for our existing EEB borrowers. This loan product has been designed specifically to meet the financial requirements of the small entrepreneurs who, after starting small, have shown considerable success in their endeavor and now aspire to be graduated to a higher level of entrepreneurship. The Bank wants to be part of their entrepreneurship journey.

Parameters	Guideline
Eligibility criteria	<ul style="list-style-type: none">Existing EEB borrowers who have completed minimum 2 cycles of loans in normal course can apply for Samriddhi Loan as a co-applicant and his/her close relative will be the applicantThe relationship of the applicant and co-applicant will be established as per the joint declaration submitted by the customers in loan application form
Tenure	12 months, 18 months, 24 months (3 options available)
Amount	Minimum ₹75,000 and maximum ₹3,00,000 (to be disbursed in a single transaction)
ROI	April 01, 2016 onwards, the lending rates on loan products will be with reference to MCLR. The current interest rate is 17.95% p.a.
Processing fee	1% of loan amount + tax as applicable
Repayment Frequency	Repayment will be collected through equated monthly instalments (EMI) scheme

Highlights

- Dedicated doorstep service center to service the needs of the customers
- Simplified documentation for hassle-free loan processing
- Repayment on the basis of standing instruction from their savings account
- Timely disbursement