

**PRESS RELEASE****Bandhan Bank reports highest ever quarterly PPop in Q1 FY22;  
grows 18.1% (YoY) to ₹1,871.1 crore  
Total Collection Efficiency for EEB portfolio of Q1FY21-22 at 98%****Kolkata, July 30, 2021:**

The Board of Directors of Bandhan Bank Ltd., at a meeting held in Kolkata today approved its Financial Results for the Quarter ended June 30, 2021. The accounts have been subjected to "Limited Review" by the statutory auditors of the bank.

**Key Highlights :**

- PPop to Loan Book at 9.3%; up from 8.6% in the Q4FY21
- NIM increased to 8.5%
- Deposits grew 27.6% YoY.
- Loan portfolio (on book + off book + TLTRO + PTC) grew 8.1% YoY
- CASA grew 47.7% YoY; CASA ratio at 42.9% against 37.1% YoY.
- GNPA as on June 30, 2021 at 8.2% against 6.8% as on March 31, 2021.
- Net NPAs as on June 30, 2021 at 3.3% against 3.5% as on March 31, 2021.
- Capital Adequacy Ratio (CRAR) at 24.8%; Tier I at 23.8%. CRAR (including profit) at 25.3%
- During Q1FY21-22, restructured EEB Portfolio worth of ₹ 40.57 bn and Housing portfolio worth of ₹6.04 bn totaling to ₹46.61 bn
- Bank have made accelerated provision on NPA accounts of ₹7.51bn resulting in PCR of 62% as against 50% in Q4FY21. In addition to this Bank also carrying additional standard assets provision amounting to ₹3.23 bn and provision on restructured assets amounting to ₹5.29 bn

**Highlights for the Quarter ended June 30, 2021:**

- Net Interest Income (NII) for the quarter grew by 16.7% to ₹2,114.1 crore as against ₹1,811.5 crore in the corresponding quarter of the previous year.
- Non-interest income grew by 37.7% to ₹533.4 crore for the quarter ended June 30, 2021 against ₹386.8 crore in the corresponding quarter of the previous year.
- Operating Profit for the quarter increased by 18.1% to ₹1,871.1 crore against ₹1,584.2 crore in the corresponding quarter of the previous year.
- Net Interest Margin (annualised) for the quarter ended June 30, 2021 stood at 8.5% against 8.2% in June 30, 2020.
- Total Advances (on book + off book + TLTRO + PTC) grew by 8.1% to ₹80,356.9 crore as on June 30, 2021 against ₹74,330.5 crore as on June 30, 2020
- Total Deposits increased by 27.6% to ₹77,335.5 crore as on June 30, 2021 as compared to ₹60,610.0 crore as on June 30, 2020.
- Gross NPAs as on June 30, 2021 is at ₹6,440.4 crore (8.2%) against ₹5757.8 crore (6.8%) as on March 31, 2021.

- Net NPAs as on June 30, 2021 stood at ₹2,457.9 crore (3.3%) against ₹ 2,861.0 crore (3.5%) as on March 31, 2021.

Commenting on the performance, Mr. Chandra Shekhar Ghosh, Managing Director and CEO of Bandhan Bank said: “In spite of challenging environment due to covid second wave, we have delivered the best ever quarter in terms of operational performances. Collections continues to improve with covid restrictions getting relaxed.

Typically, second half of the financial year is always better for the bank in terms of growth and collections. With easing of covid second wave and upcoming festive season, we are confident of achieving better performance going forward.”

Banking outlets as on June 30, 2021, stood at 5,574. The network consists of 1,152 branches, 4,422 banking units as against 1,018 branches and 3,541 banking units as on June 30, 2020. Total number of ATMs stood at 487 as on June 30, 2021 against 485 as on June 31, 2020. During the quarter, the number of employees of the bank has gone up from 49,445 to 51,054.

#### **Highlights for the Quarter ended June 30, 2021:**

Particulars (in ₹ crore)	Quarter				
	Q1 FY22	Q4 FY21	QoQ%	Q1 FY21	YoY%
Net Interest Income	2,114.1	1,757.0	20.3%	1,811.5	16.7%
Non-Interest Income	533.4	787.3	-32.2%	386.8	37.7%
<b>Total Income (Net)</b>	<b>2,647.5</b>	<b>2,544.3</b>	4.1%	<b>2,198.3</b>	<b>20.4%</b>
Opex	776.4	814.8	-4.7%	614.1	26.4%
<b>Operating Profit</b>	<b>1,871.1</b>	<b>1,729.5</b>	8.2%	<b>1,584.2</b>	<b>18.1%</b>
Provision (Other than Taxes)	1,374.9	1,594.3	-13.8%	849.1	61.9%
PBT	496.2	135.2	268.4%	735.1	-32.5%
<b>PAT</b>	<b>373.1</b>	<b>103.0</b>	262.2%	<b>549.8</b>	<b>-32.1%</b>

#### **Key Ratios Highlights:**

Particulars	Quarter		
	Q1 FY22	Q4 FY21	Q1 FY21
CASA to Total Deposit	42.9%	43.4%	37.1%
Net Interest Margin (Annualised)	8.5%	6.8%	8.2%
Cost to Income Ratio	29.3%	32.0%	27.9%
Return on Average Assets (Annualised)	1.3%	0.4%	2.3%
Return on Average Equity (Annualised)	8.5%	2.4%	14.1%
Capital Adequacy Ratio (CAR)	24.8%	23.5%	26.5%
Capital Adequacy Ratio (CAR) (including profit)	25.3%	23.5%	27.3%
Gross NPA (%)	8.2%	6.8%	1.4%
Net NPA (%)	3.3%	3.5%	0.5%

**Bandhan Bank Limited**

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Email: [info@bandhanbank.com](mailto:info@bandhanbank.com) | Website: [www.bandhanbank.com](http://www.bandhanbank.com)**About Bandhan Bank**

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of launch itself, Bandhan Bank started with 2,523 banking outlets. Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with 5,574 banking outlets serving 2.35 crore customers, as on June 30, 2021. With its experienced management, diversified team and well entrenched distribution, Bandhan Bank is well poised to meet the aspirations of its customers and stakeholders.

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