



The COVID-19 pandemic and nationwide lockdowns have impacted the routine life of everyone in the country, in particular micro banking customers, economically, as it has affected normal business activities in the country. The customers in this category display socio-economic vulnerabilities, especially during times of natural and socio-political turn of events. As one of the pioneers in the micro banking sector, the Bank proposes to introduce a product which will partner/support its existing borrowers to tide over these challenging situations. 'Samadhaan Loan' shall help our existing borrowers to meet the financial requirements in order to run and grow their business.

Features

Parameters	Guideline
Quantum of loan	Minimum 5000 and maximum 15000
Eligibility criteria	<p>This loan will be provided only for the purpose of income-generating activities to MB borrowers with good repayment history</p> <ul style="list-style-type: none">• 1st cycle borrowers can get a maximum loan of 5000 and borrowers who have completed minimum 1 cycle of MB loan will be eligible to get a loan up to 15000• MB borrowers should have at least 1 running loan with Bandhan Bank• The borrowers should not have availed any loan from Bandhan Bank within the last 2 months as on the date of disbursement of this loan
Age group	Minimum 18 years and maximum maturity age would be 65 years
Tenor of facilities	2 years
Repayment frequency	<ul style="list-style-type: none">• Weekly• Fortnightly for Saturday groups
Processing fees	Nil
Rate of interest	April 01, 2016, onwards, the lending rates on loan products will be with reference to MCLR. The current interest rate is 19.45% p.a.

Highlight

This product will be disbursed to our existing borrowers for their working capital requirement in this pandemic situation.

Please refer to the schedule of charges for more details on free transaction limits, service charges and fees.