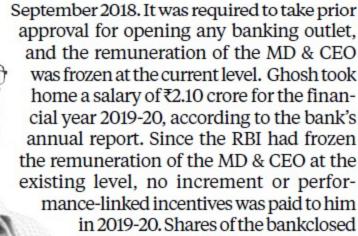
RBI lifts curb on pay of Bandhan Bank CEO

The Reserve Bank of India (RBI) has lifted the restrictions imposed on remuneration of Bandhan Bank's Managing Director and Chief Executive Officer (MD & CEO) Chandra Shekhar Ghosh after bank's promoter reduced its stake to 40 per cent to meet the regulator's ownership norms.

Bandhan Financial Holdings earlier this month offloaded 21 per cent stake in the bank. The bank confirmed the development in a statement to the exchanges.

The RBI had imposed two restrictions on the bank in



0.31 per cent lower at ₹287.30, on the BSE. SUBRATA PANDA

CHANDRA SHEKHAR GHOSH MD & CEO, Bandhan Bank