

Media Release

Bandhan Bank registers strong business growth in Q4FY22

Total customer base stands at 2.63 crore as on March 31, 2022

- Net Profit grew 1747% YoY to Rs. 1902.3 crore in Q4FY22
- Loan book grew 14.1% YoY to Rs. 99,338 crore
- Total deposits grew 23.5% YoY to Rs. 96,331 crore
- CASA growth at 18.5% YoY
- CASA Ratio at 41.6%
- Share of Retail to Total Deposits at 77%

Kolkata, May 13, 2022: Bandhan Bank, the universal bank with inclusive banking at its core, today announced its financial results for the final quarter of financial year 2021-22. The Bank continued to witness strong business growth, as the economy revived strongly.

The Bank's total business (deposits and advances) grew 18.6% year-on-year to reach around Rs. 1.96 lakh crore as on March 31, 2022. The Bank serves 2.63 crore customers through 5,639 banking outlets across 34 of the 36 states and union territories in India. The total number of employees working at Bandhan Bank stands at 60,211.

During the fourth quarter of the current financial year, the Bank's deposit book grew 24% over the corresponding quarter of the previous year. The total deposits now stand at Rs. 96,331 crore. In this period, the Bank's retail deposit book showed a substantial growth and grew 21% year-on-year to Rs. 74,441 crore. The current account and savings account (CASA) book grew by 18% year-on-year, and the CASA ratio now stands at 41.6% of the overall deposit book. With respect to advances, the bank saw 16% growth over the corresponding quarter of the previous year. The total advances are now at Rs. **99,338 crore**.

Capital Adequacy Ratio (CAR), an indication of the stability of the Bank, is at 20.1, much higher than the regulatory requirement.

To cater to its customers across the country, Bandhan Bank is focussed on diversifying its presence across India and also growing its product portfolio in areas like SME Loans, Gold Loans, Personal Loans and Auto Loans.

Speaking on the results, **Chandra Shekhar Ghosh**, MD & CEO, said, "The Bank has yet again proved its resilience with a strong performance in Q4 of FY22. Our belief in our business model has been further strengthened. We thank our customers for their continued trust and support, which has made Bandhan Bank a preferred banking partner for millions of Indians."

About Bandhan Bank:

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of launch itself, Bandhan Bank started with 2,523 banking outlets.

Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with 5,639 banking outlets serving 2.63 crore customers.

With its experienced management, diversified team and well entrenched distribution, Bandhan Bank is well poised to meet the aspirations of its customers and stakeholders.

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