

## **PRESS RELEASE**

### **Bandhan Bank Net Profit jumps 138% to ₹ 886.5 crore in Q1 FY23, From ₹ 373.1 crore in Q1 FY22**

#### **Kolkata, July 22, 2022:**

The Board of Directors of Bandhan Bank Ltd., at a meeting held in Kolkata today approved its Financial Results for the Quarter ended June 30, 2022. The accounts have been subjected to “Limited Review” by the statutory auditors of the bank.

#### **Key Highlights:**

- **Loan portfolio (on book + off book + TLTRO + PTC) grew 20.3% YoY**
- **Deposits grew 20.3% YoY**
- **CASA grew 21.1% YoY; CASA ratio at 43.2% against 42.9% YoY**
- **GNPA as on June 30, 2022 improved to 7.25% against 8.18% as on June 30, 2021**
- **Net NPAs as on June 30, 2022 improved to 1.92% against 3.29% as on June 30, 2021**
- **PCR % at 74.9% as on June 30, 2022 against 61.8% as on June 30, 2021**
- **Capital Adequacy Ratio (CRAR) at 19.4%; Tier I at 18.3% ; CRAR (including profit) at 20.4%**
- **NIM stands at 8.0%**
- **ROA & ROE (annualized) for Q1 FY 23 stands at 2.5% and 20% respectively.**

#### **Highlights for the Quarter ended June 30, 2022:**

- Net Interest Income (NII) for the quarter grew by 18.9% to ₹ 2,514.4 crore as against ₹ 2,114.0 crore in the corresponding quarter of the previous year.
- Total Advances (on book + off book + TLTRO + PTC) grew by 20.3% to ₹ 96,649.7 crore as on June 30, 2022 against ₹ 80,356.9 crore as on June 30, 2021
- Total Deposits increased by 20.3% to ₹ 93,057.0 crore as on June 30, 2022 as compared to ₹ 77,335.5 crore as on June 30, 2021.
- Gross NPAs as on June 30, 2022 is at ₹ 6,967.6 crore (7.3%) against ₹ 6,380.0 crore (6.5%) as on March 31, 2022 and against ₹ 6,440.4 crore (8.2%) as on June 30, 2021.

Commenting on the performance, Mr. Chandra Shekhar Ghosh, Managing Director and CEO of Bandhan Bank said: “With Asset Quality and Credit Cost stabilizing, our focus in FY 23 will be to grow the Balance Sheet and focus on product and geographic diversification as per Bank’s strategy.”

Banking outlets as on June 30, 2022, stood at 5,640. The network consists of 1,190 branches, 4,450 banking units as against 1,152 branches and 4,422 banking units as on June 30, 2021. Total number of ATMs stood at 429 as on June 30, 2022 against 487 as on June 30, 2021. During the quarter, the number of employees of the bank has gone up from 60,211 to 61,247.

**Highlights for the Quarter ended June 30, 2022:**

Particulars (in ₹ crore)	Quarter				
	Q1 FY 23	Q4 FY 22	Q-o-Q%	Q1 FY 22	Y-o-Y%
Net Interest Income	2,514.4	2,539.8	-1.0%	2,114.1	18.9%
Non-Interest Income	329.7	964.4	-65.8%	616.9	-46.6%
<b>Total Income</b>	<b>2,844.1</b>	<b>3,504.2</b>	<b>-18.8%</b>	<b>2,731.0</b>	<b>4.1%</b>
Opex	1,023.5	982.9	4.1%	773.9	32.3%
<b>Operating Profit</b>	<b>1,820.6</b>	<b>2,521.4</b>	<b>-27.8%</b>	<b>1,957.1</b>	<b>-7.0%</b>
Provision (Other than Taxes)	642.4	4.7	13482.0%	1,460.9	-56.0%
PBT	1,178.2	2,516.7	-53.2%	496.2	137.4%
<b>PAT</b>	<b>886.5</b>	<b>1,902.3</b>	<b>-53.4%</b>	<b>373.1</b>	<b>137.6%</b>

**Key Ratios Highlights:**

Particulars	Quarter		
	Q1 FY 23	Q4 FY 22	Q1 FY 22
CASA to Total Deposit	43.2%	41.6%	42.9%
Net Interest Margin (Annualised)	8.0%	8.7%	8.5%
Cost to Income Ratio	36.0%	28.0%	29.3%
Return on Average Assets (Annualised)	2.5%	6.0%	1.3%
Return on Average Equity (Annualised)	19.7%	46.5%	8.5%
Capital Adequacy Ratio (CAR) (including profit)	20.4%	20.1%	25.3%
Gross NPA (%)	7.25%	6.46%	8.18%
Net NPA (%)	1.92%	1.66%	3.29%

**About Bandhan Bank**

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of launch itself, Bandhan Bank started with 2,523 banking outlets. Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with 5,640 banking outlets serving 2.69 crore customers, as on June 30, 2022. With its experienced management, diversified team and well-entrenched distribution, Bandhan Bank is well poised to meet the aspirations of its customers and stakeholders.

**For media queries please contact: Bandhan Bank Limited**

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