

Bandhan Bank Plans to triple its presence in Gujarat by 2025

The Bank to recruit more than 3300 employees in three years

- The Bank currently has 88 Bank branches and Home Loan centers and plans to increase the number to 250 by the year 2025
- The Bank also has 113 Banking Units in the rural and semi-urban areas and the number will be increased to 400 in the coming three years
- Bandhan Bank is currently the biggest contributor to PMAY scheme in Gujarat

Ahmedabad, Sept 21, 2022: Bandhan Bank today revealed its plan to triple its presence in the state by 2025, through its network of Bank branches, Home Loan centers and Business Units. The Bank has planned to recruit more than 3300 staff in the coming three years and add to the employment opportunities in the state of Gujarat.

Bandhan Bank currently serves 7,54,617 Customers in the state of Gujarat through its network of over 200 banking outlets. At present, the Bank is also the largest contributor to Pradhan Mantri Awas Yojna and has sanctioned more than 47,000 housing loans. Bank has a loan book of nearly Rs 8000 crore and a deposit book of more than Rs 2500 crore. Nationwide, the Bank plans to open 551 branches in the current financial year.

Bandhan Bank, in 2019, acquired the leading Home Loan NBFC and a household name, Gruh Finance Limited, which has been serving the people of Gujarat since 1986 and has provided home Loan to 1.5 lakh customers till date.

About Bandhan Bank:

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of launch itself, Bandhan Bank started with 2,523 banking outlets.

Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with 5,644 banking outlets serving 2.69 crore customers.

With its experienced management, diversified team and well entrenched distribution, Bandhan Bank is well poised to meet the aspirations of its customers and stakeholders.

For media queries please contact:

Ritesh Mehta, VP – Corporate Communications - ritesh.mehta@bandhanbank.com

Apurva Sircar, Head – Marketing - apurva.sircar@bandhanbank.com