

PRESS RELEASE

Bandhan Bank Reports Net Profit of ₹ 209.3 crore in Q2 FY23, From Net Loss of ₹ 3008.6 crore in Q2 FY22

Kolkata, October 28, 2022:

The Board of Directors of Bandhan Bank Ltd., at a meeting held in Kolkata today approved its Financial Results for the quarter ended September 30, 2022. The accounts have been subjected to “Limited Review” by the statutory auditors of the bank.

Key Highlights:

- **Loan portfolio (on book + off book + TLTRO + PTC) grew 17.4% YoY**
- **Deposits grew 21.3% YoY**
- **CASA grew 10.9% YoY; CASA ratio at 40.8% against 44.6% YoY**
- **GNPA as on September 30, 2022 improved to 7.19% against 10.8% as on September 30, 2021**
- **Net NPAs as on September 30, 2022 improved to 1.86% against 3.04% as on September 30, 2021**
- **PCR % at 75.5% as on September 30, 2022 against 74.1% as on September 30, 2021**
- **Capital Adequacy Ratio (CRAR) at 19.4%; Tier I at 18.4% ; CRAR (including profit) at 20.5%**
- **NIM stands at 7.0%**
- **ROA & ROE (annualized) for Q2 FY 23 stands at 0.6% and 4.5% respectively.**

Highlights for the Quarter ended September 30, 2022:

- Net Interest Income (NII) for the quarter grew by 13.3% to ₹ 2,193.0 crore as against ₹ 1,935.4 crore in the corresponding quarter of the previous year.
- Total Advances (on book + off book + TLTRO + PTC) grew by 17.4% to ₹ 95,834.9 crore as on September 30, 2022 against ₹ 81,661.2 crore as on September 30, 2021
- Total Deposits increased by 21.3% to ₹ 99,365.8 crore as on September 30, 2022 as compared to ₹ 81,898.3 crore as on September 30, 2021.
- Gross NPAs as on September 30, 2022 is at ₹ 6,853.9 crore (7.2%) against ₹ 6,967.5 crore (7.3%) as on June 30, 2022 and against ₹ 8,763.6 crore (10.8%) as on September 30, 2021.

Commenting on the performance, Mr. Chandra Shekhar Ghosh, Managing Director and CEO of Bandhan Bank said: “As we enter the H2 FY23, the focus shifts on growth and with pandemic related stress is phasing out, we look forward to end the FY23 on a high note.”

Banking outlets as on September 30, 2022, stood at 5,646. The network consists of 1,190 branches, 4,456 banking units as against 1,168 branches and 4,450 banking units as on September 30, 2021. Total number of ATMs stood at 432 as on September 30, 2022 against 487 as on September 30, 2021. During the quarter, the number of employees of the bank has gone up from 61,247 to 64,078.

Highlights for the Quarter ended September 30, 2022:

Particulars (in ₹ crore)	Quarter				
	Q2 FY 23	Q1 FY 23	QoQ%	Q2 FY 22	YoY%
Net Interest Income	2,193.0	2,514.4	-12.8%	1,935.4	13.3%
Non-Interest Income	476.4	329.7	44.5%	524.5	-9.2%
Total Income	2,669.4	2,844.1	-6.1%	2,459.9	8.5%
Opex	1,116.5	1,023.5	9.1%	875.1	27.6%
Operating Profit	1,552.9	1,820.6	-14.7%	1,584.8	-2.0%
Provision (Other than Taxes)	1,279.7	642.4	99.2%	5,613.5	-77.2%
PBT	273.2	1,178.2	-76.8%	-4,028.7	-
PAT	209.3	886.5	-76.4%	-3,008.6	-

Key Ratios Highlights:

Particulars	Quarter		
	Q2 FY 23	Q1 FY 23	Q2 FY 22
CASA to Total Deposit	40.8%	43.2%	44.6%
Net Interest Margin (Annualised)	7.0%	8.0%	7.6%
Cost to Income Ratio	41.8%	36.0%	36.2%
Return on Average Assets (Annualised)	0.6%	2.5%	-10.5%
Return on Average Equity (Annualised)	4.5%	19.7%	-71.6%
Capital Adequacy Ratio (CAR)	19.4%	19.4%	20.4%
Gross NPA (%)	7.19%	7.25%	10.82%
Net NPA (%)	1.86%	1.92%	3.04%

About Bandhan Bank

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of launch itself, Bandhan Bank started with 2,523 banking outlets. Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with 5,646 banking outlets serving 2.77 crore customers, as on September 30, 2022. With its experienced management, diversified team and well-entrenched distribution, Bandhan Bank is well poised to meet the aspirations of its customers and stakeholders.

For media queries please contact: Bandhan Bank Limited

Ritesh Mehta, VP – Corporate Communications - +91 99301 25097– ritesh.mehta@bandhanbank.com

Apurva Sircar, Head – Marketing - apurva.sircar@bandhanbank.com