

## **Bandhan Bank opens the largest currency chest in the North East**

- Currency Chest at Guwahati to help Cash Management for MSME and Traders
- The Bank will open 551 new branches across the country in FY23, out of which 20 will open in Assam
- The Bank already has 472 banking outlets & serves 26 lakh customers in the state of Assam

**Guwahati, November 2, 2022:** Bandhan Bank announced the opening of its currency chest in Guwahati, largest in the North East Region so far by any banking institution. This is the Bank's second currency chest. This will help the Bank in cash management for the branches and ATMs in the region. This currency chest will help the overall financial ecosystem in the North East with the supply of currency notes.

Executive Director of the Reserve Bank of India, Jose J Kattoor; Regional Director for North Eastern States, RBI Guwahati, Sanjeev Singha; and MD & CEO of Bandhan Bank, Chandra Shekhar Ghosh, along with other senior officials were present at the inauguration of the Guwahati currency chest.

In Assam, Bandhan Bank currently has a customer base of around 26 lakh. Through a network of more than 472 banking outlets, the Bank caters to the banking needs of the people of Assam. The Bank will open more than 550 new branches across India in the current financial year, out of which 20 will open in Assam.

**C S Ghosh, MD & CEO, Bandhan Bank** commented on the occasion, *“Assam has been an important market for Bandhan Bank for many years now. We have received the trust and love of more than 26 lakh customers in the state. Our significant distribution in Assam and the rest of the North East made Guwahati a default location for our currency chest. The opening of this currency chest is a testament to our commitment to the development of Assam and the North Eastern states of India.”*

### **About Bandhan Bank:**

*Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day the of launch itself, Bandhan Bank started with 2,523 banking outlets.*

*Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with 5,646 banking outlets serving 2.77 crore customers. With its experienced management, diversified twell-entrenchedtrenched distribution, Bandhan well-poisedl poised to meet the aspirations of its customers and stakeholders.*

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