

A current account that has been designed to fulfil the banking needs of Startups.

Monthly Average Balance (MAB) required - NIL MAB for 1st year and thereafter ₹25,000 MAB

Eligibility Constitution:

- Private limited company
- Public limited company
- One person company
- Limited liability partnership

Date of incorporation must be less than 2 years on the date of account opening to be eligible.

Key Features:

- Cash deposit of ₹15 lakh or 20 times of last month MAB whichever is higher subject to a maximum of ₹30 lakh per month
- Free 100 cheque leaves per month
- 50% waiver on processing charges on retail loans in name of the directors of the company
- NEFT/RTGS/IMPS/DD transaction – 75 transactions (Branch + Electronically)
- Payment gateway- free setup and NIL AMC charges

Please refer to the schedule of charges for more details regarding free transaction limits, service charges fees and other details.