

*(To be obtained in the letter head of the Entity) FORMAT of BOARD/ MEETING RESOLUTION for Company / Trust/ Co-operative Society / Associations / Clubs*

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS/BOARD OF TRUSTEES /MANAGING COMMITTEE OF THE COMPANY/TRUST/\_\_\_\_\_ CO-OPERATIVE SOCIETY, ASSOCIATION OF PERSONS/\_\_\_\_\_ CLUB HELD ON \_\_\_\_\_ (DATE) AT \_\_\_\_\_ (PLACE)**

The Chairman informed the Board of \_\_\_\_\_ that \_\_\_\_\_ proposes to avail the Cash Management Services (CMS)/CMS Electronic Payment facility ("**CMS Facility**") from Bandhan Bank Limited, a Banking company incorporated under the Companies Act, 2013 having its registered office at DN- 32, Sector V, Salt Lake, Kolkata- 700091 ("**Bank**"). In accordance with the terms and conditions set out in CMS application form submitted to the Bandhan Bank, CMS Cash Collection Agreement, CMS Payment Agreement and other prescribed terms and conditions applicable to CMS facility. After detailed deliberations the following resolutions were passed: -

**RESOLVED THAT** the Company/Trust/\_\_\_\_\_ Co-Operative Society, Association Of Persons/\_\_\_\_\_ Club do avail CMS facility from the Bank on the terms and conditions contained in the Application Form, CMS Cash Collection Agreement, CMS Payment Agreement and other terms and conditions stipulated by the Bank from time to time and the Bank be requested to pool/deposit the funds collected by crediting the account number mentioned below maintained with the Bank or as informed by the below mentioned Authorised Person(s) from time to time.

Account No. \_\_\_\_\_

Account No. \_\_\_\_\_

**RESOLVED FURTHER THAT** the Company/Trust/\_\_\_\_\_ Co-Operative Society, Association of Persons/\_\_\_\_\_ Club authorises the Bank to make payments/ disbursements pursuant to any standing or particular instructions given by the below mentioned Authorized Person(s). Further, the Bank is hereby authorized to accept all instructions given or initiated through the online application of the Bank for CMS Facility ("**CMS Online Portal**") through initiator and approver mechanism. The Company does agree to hold the Bank harmless and indemnified and agrees to keep the Bank's interest protected on account of the Bank executing such instructions issued by the Authorized Person(s).

**RESOLVED FURTHER THAT** the Company/Trust/Co-Operative Society/Associations/Club does agree to execute necessary Documents, Agreement, Form(s), Authority Letter(s) and/or any other related documents from time to time for this purpose.

**RESOLVED FURTHER THAT** the Board of Directors/Trustees/Managing Committee of the Company/Trust/ Co-operative Society/ Association of Persons do hereby accept the Terms and Conditions as contained in the Application Form, CMS Cash Collection Agreement, CMS Payment Agreement or any other Terms and Conditions as may be notified by the Bank in connection with the provision of CMS Facility offered by the Bank.

**RESOLVED FURTHER THAT** the following persons be hereby severally/jointly authorized to operate the CMS Online Portal, issue written instructions/requests in relation to the CMS Facility to the Bank including for issuance of cheque books, availing of sweep facility etc. and to accept, sign, execute, deliver and complete all documentation, agreements, account opening forms, and accept and abide by the modifications and/or variations in any or all the terms and conditions from time to time and to nominate, substitute, revoke and vary mandate etc. from time to time and on behalf of the Company in order to apply for and avail the CMS facility provided by the Bank:

| Sr No | User Name | Right View only/ Initiator/ Approver | Mobile | eMail ID | Daily Transaction Limit | Per Transaction Limit |
|-------|-----------|--------------------------------------|--------|----------|-------------------------|-----------------------|
|       |           |                                      |        |          |                         |                       |
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And that the Company confirms that as per its Memorandum of Association/ Articles of Association/ other relevant document, the Common Seal is not required to be affixed on any such document including the Application Form executed by the above authorised persons in connection with the said Cash Management Facility.<sup>1</sup>

Resolved that a certified true copy of the foregoing resolution be submitted to the Bank duly certified by \_\_\_\_\_ and they be requested to act thereupon.

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<sup>1</sup> Applicable only for Companies and only when the AOA/MOA of the company does not prescribe affixation of common seal.