

Bandhan Bank triples its branch presence in less than 8 years

- **The Bank now has more than 1,500 branches**
- **Total number of banking outlets is more than 6000**
- **It serves more than 3 crore customers across the country**

Kolkata, June 28, 2023: Bandhan Bank, one of the fastest-growing banks in the country, today has achieved a milestone of tripling its branch presence in less than 8 years of its operations. The Bank now has a total of more than 1,500 bank branches. With a network of another 4,500 banking units that the Bank already has, the total number of banking outlets is now more than 6,000 across the country. The Bank started its journey with 501 branches on August 23, 2015.

The Bank currently serves more than 3 crore customers through a strong network of over 6,000 banking outlets spread across 34 states and union territories in India. It is committed to fulfilling the diverse financial needs of every Indian irrespective of where they reside, what financial product they need or which banking channel they may prefer – physical or digital.

Chandra Shekhar Ghosh, MD & CEO, said, *"Today marks an exciting milestone for Bandhan Bank. The rapid growth of the Bank in the past eight years has been a result of the confidence and trust that customers from every corner of the country have reposed on us. India needs a deeper penetration of banking outlets to ensure that everyone has access to banking. With our rapidly growing branch network and digital offerings, Bandhan Bank remains committed to further enhancing convenience, security and accessibility for our valued customers."*

The Bank has achieved significant strides in its journey of diversification of its asset book and geographical presence. The Bank will continue to expand its presence beyond its traditional regions of east and northeast with an even mix of rural and urban markets. The Bank is also steadily increasing the share of secured loans. The Bank offers a wide range of retail lending products like Home loans, Personal loans, Auto loans and 2-wheeler loans at attractive interest rates. The Bank has recently started a fully digital savings bank account called Neo Plus digital savings bank account for customer convenience.

About Bandhan Bank:

Bandhan started in 2001 as a not-for-profit enterprise that stood for financial inclusion and women empowerment through sustainable livelihood creation. It turned into an NBFC a few years later but the core objective remained financial inclusion. When Bandhan Bank started operations on August 23, 2015, it was the first instance of a microfinance entity transforming into a universal bank in India. On the day of launch itself, Bandhan Bank started with 2,523 banking outlets.

Bandhan Bank is driven by a constant desire to serve better. It offers world-class banking products and services to urban, semi-urban and rural customers alike. In the last few years of operations, Bandhan Bank has spread its presence to 34 of the 36 states and union territories in India with 6000 banking outlets serving more than 3 crore customers. With its experienced management, diversified team and well-entrenched distribution, Bandhan Bank is well-poised to meet the aspirations of its customers and stakeholders.

For more queries please contact Bandhan Bank Limited:

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