

Ref. No.: BBL/212/2024-25

August 27, 2024

| BSE Limited | National Stock Exchange of India Limited |
|-----------------------------|--|
| Dept. of Corporate Services | The Listing Department |
| Phiroze Jeejeebhoy Towers, | Exchange Plaza, C-1, Block G |
| Dalal Street, | Bandra Kurla Complex, Bandra (E) |
| Mumbai – 400001 | Mumbai – 400051 |
| BSE Scrip Code: 541153 | NSE Symbol: BANDHANBNK |

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Pursuant to the provisions of Regulation 30 and other applicable provisions of the SEBI LODR, it is hereby informed that the Deputy Commissioner, State Tax, Jaipur, Rajasthan, has issued a demand Order under Section 73 of RGST Act, 2017 / CGST Act, 2017, against Bandhan Bank Limited ('**Bank**'), on a GST matter.

The details, as required under Para A(20) of Part A of Schedule III to the SEBI LODR, are as follows:

| Particulars | Details |
|--|---|
| Name of the authority | Deputy Commissioner, State Tax, Jaipur, Rajasthan |
| Nature and details of the action(s) taken, | Order passed under Section 73 of the Rajasthan |
| initiated or order(s) passed | Goods and Services Tax Act, 2017 / Central Goods |
| | and Services Tax Act, 2017 for alleged Input Tax |
| | Credit wrongly claimed and availed. |
| Date of receipt of direction or order, including | August 27, 2024 |
| any ad-interim or interim orders, or any other | |
| communication from the authority | |
| Details of the violation(s)/ contravention(s) | The Order has been passed on the contention of |
| committed or alleged to be committed | Input Tax Credit wrongly claimed and availed by the |
| | Bank for FY 2019-20. |
| Impact on financial, operation or other activities | Rs. 27,80,410/- (including Tax: Rs. 15,02,924/-; |
| of the listed entity, quantifiable in monetary | Interest: Rs. 11,27,194/- and Penalty: Rs. 1,50,292/-). |
| terms to the extent possible | There is no material impact on the financial or |
| | operations or other activities, due to the said Order. |



The Bank is examining the merits of the case to initiate necessary legal remedy, including appeal.

You are requested to take note of the above.

This disclosure is also being uploaded on the website of the Bank at <u>www.bandhanbank.com</u>.

Thanking you.

Yours faithfully, for Bandhan Bank Limited

Indranil Banerjee Company Secretary