

Investor Presentation Q2FY25

Oct, 2024



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Key Highlights




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Key Highlights


All ₹ in Bn

- Loans and advances grew by 21.4% YoY (up 4% QoQ) supported by the growth in the secured loans
- Retail book (excl. housing), Commercial Banking and Housing grew 92% YoY, 40% YoY and 17% YoY respectively
- Deposits grew 27.2% YoY (up 7% QoQ), higher than the advances growth. CASA + Retail Term Deposits grew 16.4% YoY (up 4.9% QoQ) and remained largely stable QoQ at 68% of deposits
- CASA deposits grew 9.5% YoY (up 6.4% QoQ) and ratio stands at 33.2%
- NII, at Rs 29.5 bn, grew 21% YoY (down 2% QoQ). NIM is at 7.4% vs. 7.2% in Q2FY24
- PAT at Rs 9.4 bn (up 30% YoY) with a ROA of 2.1% and ROE at 15.8% for the quarter on an annualized basis
- Gross slippages were at Rs 11.1 bn vs Rs 13.2 bn in Q2FY24 (8.9 bn in Q1FY25)
- Gross NPA ratio at 4.7% and Net NPA ratio at 1.3% with a PCR of 73.5%
- Added 0.7 mn customer during the quarter with total customer base reaching 35.1 mn (EEB – 26.2 mn, Non EEB – 8.9 mn)


Total Deposits	Total Loans and Advances ¹
₹ 1,425.1	₹ 1,306.5
NIM	CASA Ratio
7.4%	33.2%
ROA	ROE
2.1%	15.8%
CD Ratio (Net)	CRAR (incl. profit)
88.5%	15.6%

 35
States & UTs

 650
Districts

 4,594
Banking Units

 1,703
Branches

 438
ATMs

 79,925
Employees

 35.1 mn
Customer

 29.2%
EEB* group based loans

¹including PTC of ₹ 1.1 bn, *Emerging Entrepreneurs Business (Erstwhile Micro Banking Unit)

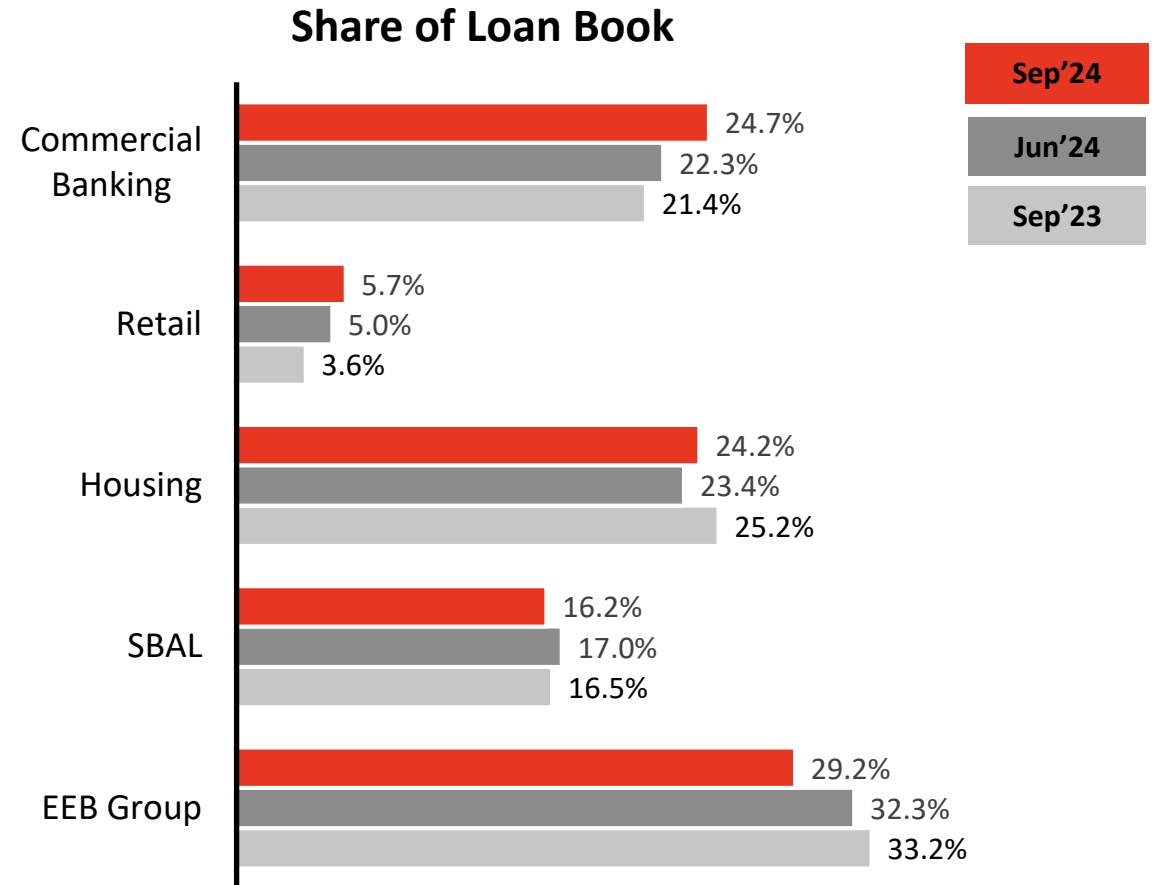
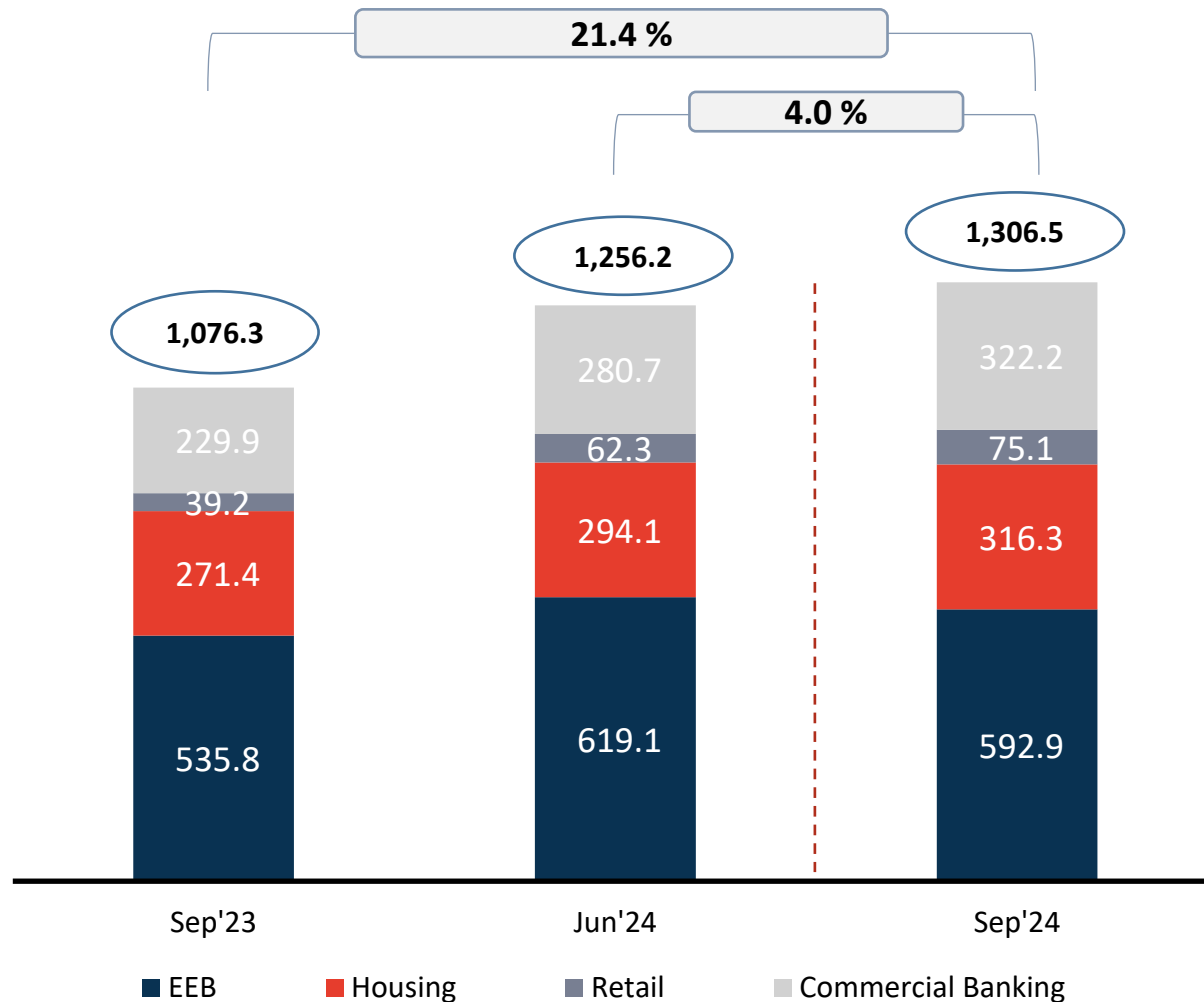
Business & Financial Overview



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Loans & Advances Mix

All amount in ₹ Bn.

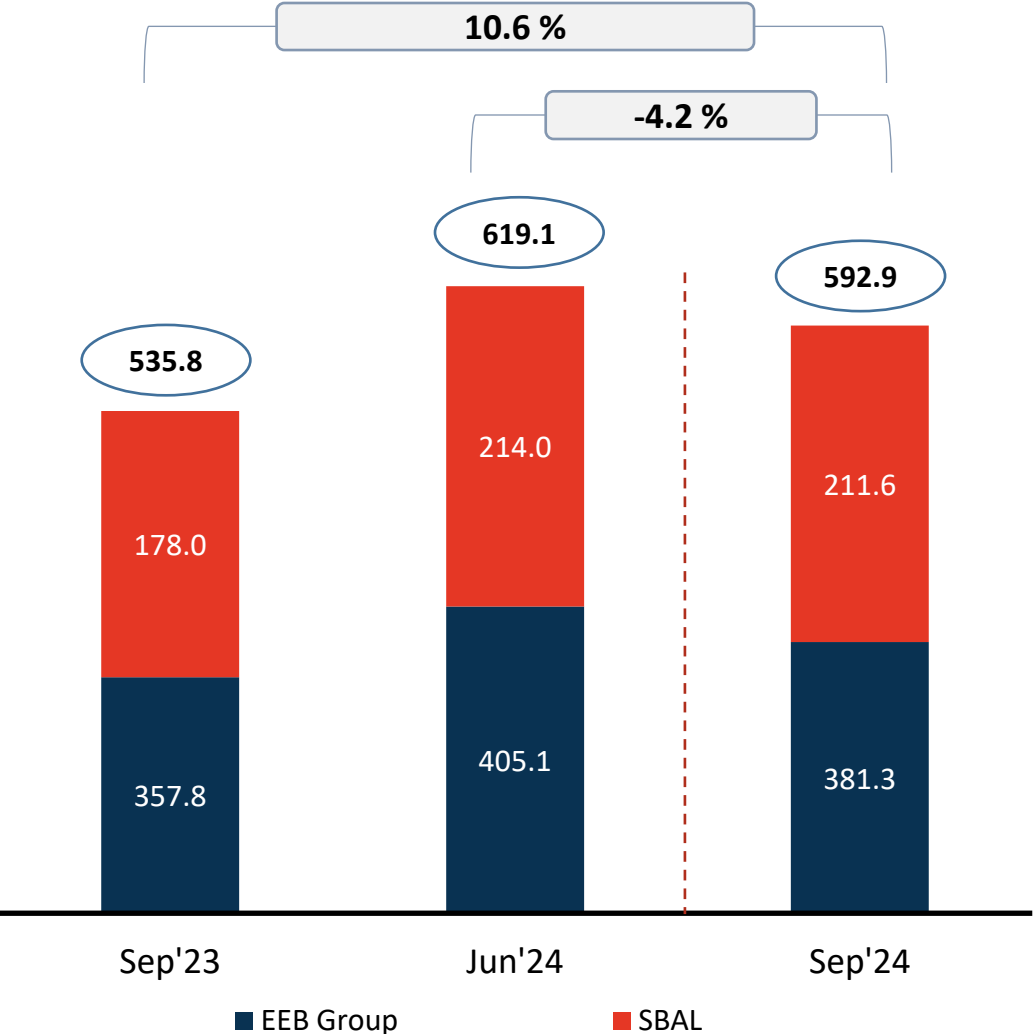


Share of EEB (Group + SBAL) reduced from 49.7% on Sep'23 to 45.4% in Sep'24

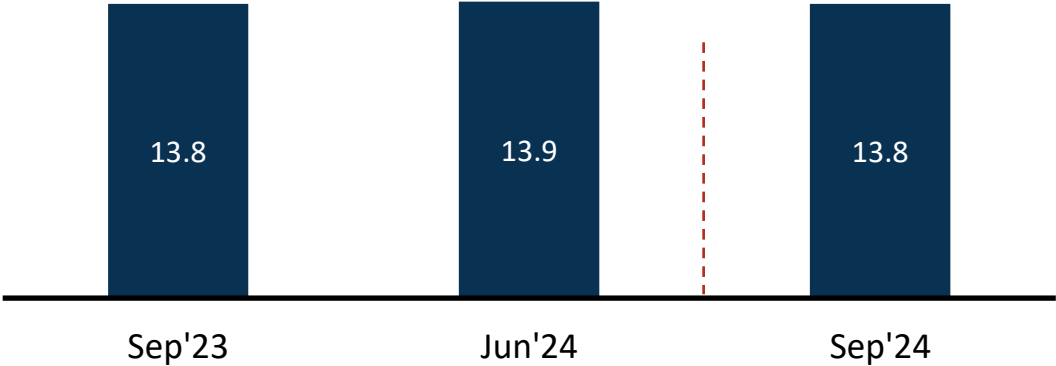
Note: SBAL - Small Business and Agri Loans, is a part of EEB portfolio

Emerging Entrepreneurs Business

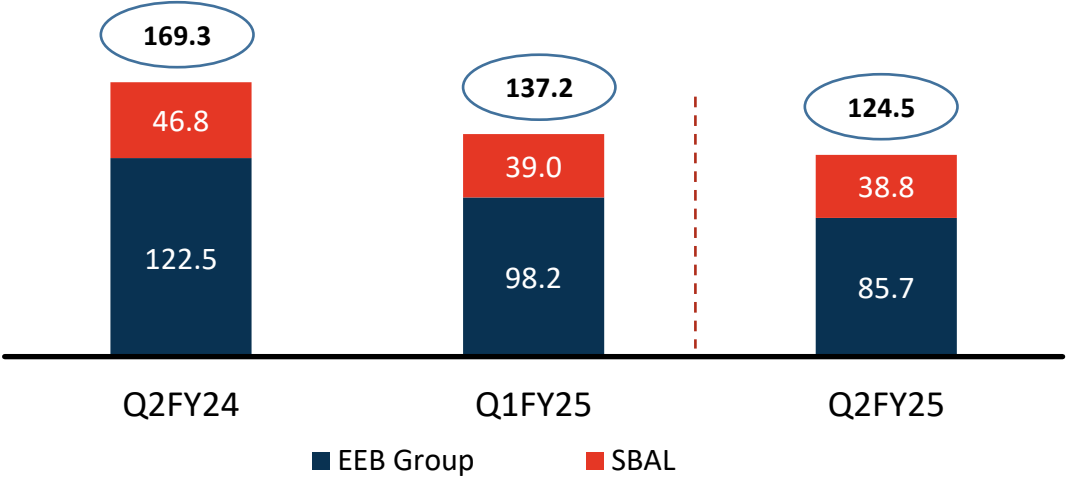
Emerging Entrepreneurs Asset Growth (₹ in Bn)



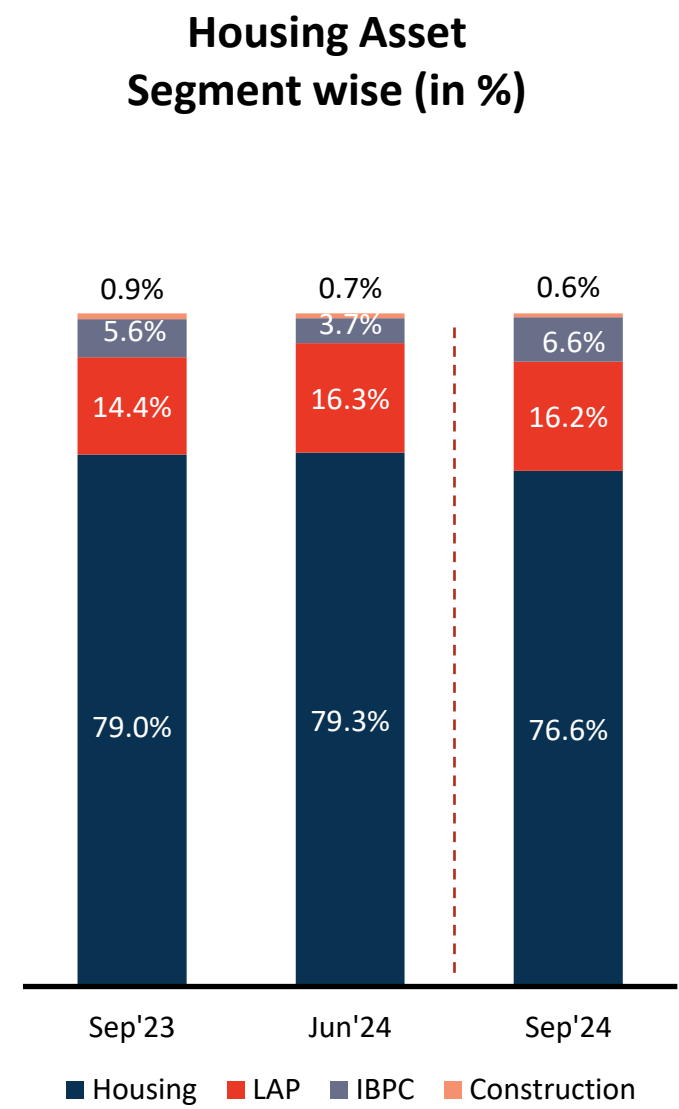
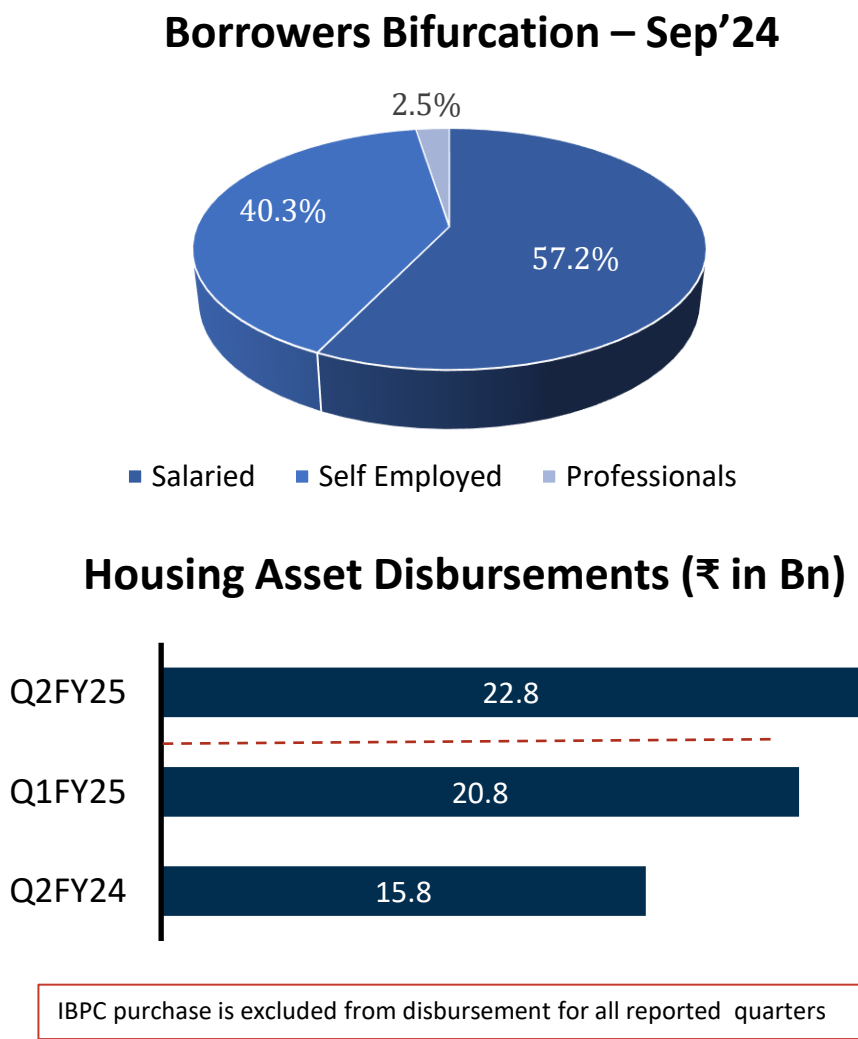
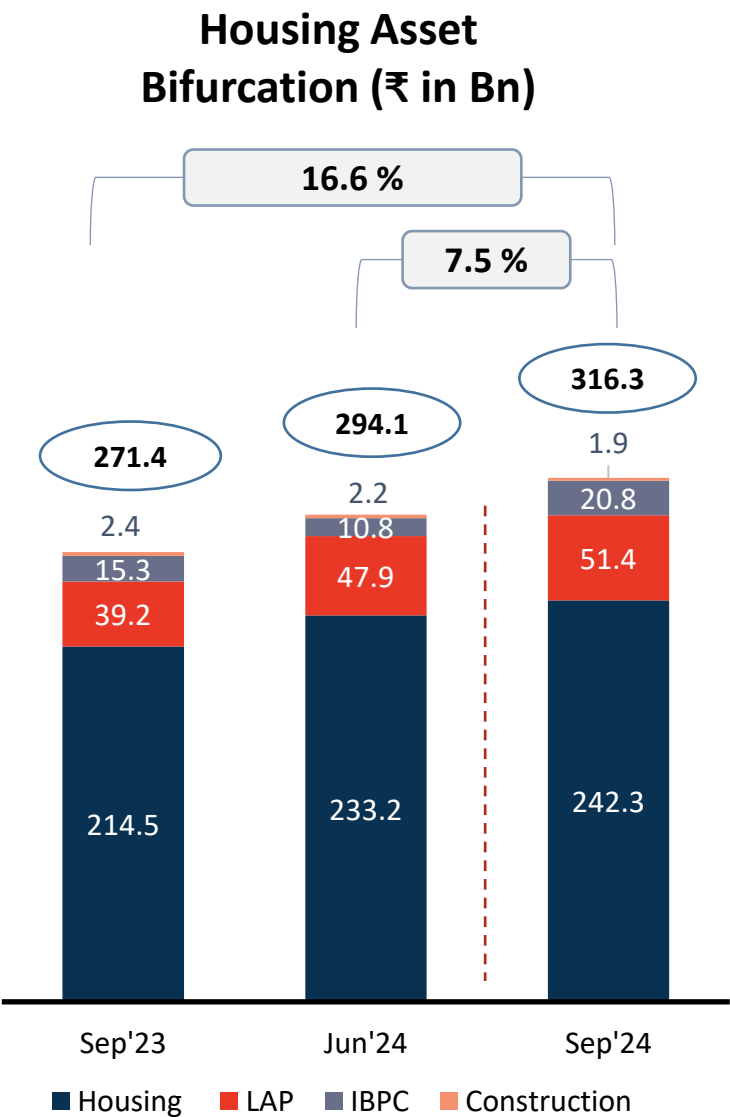
Number of Active Borrowers (Mn)



EEB Loan Disbursement (₹ in Bn)



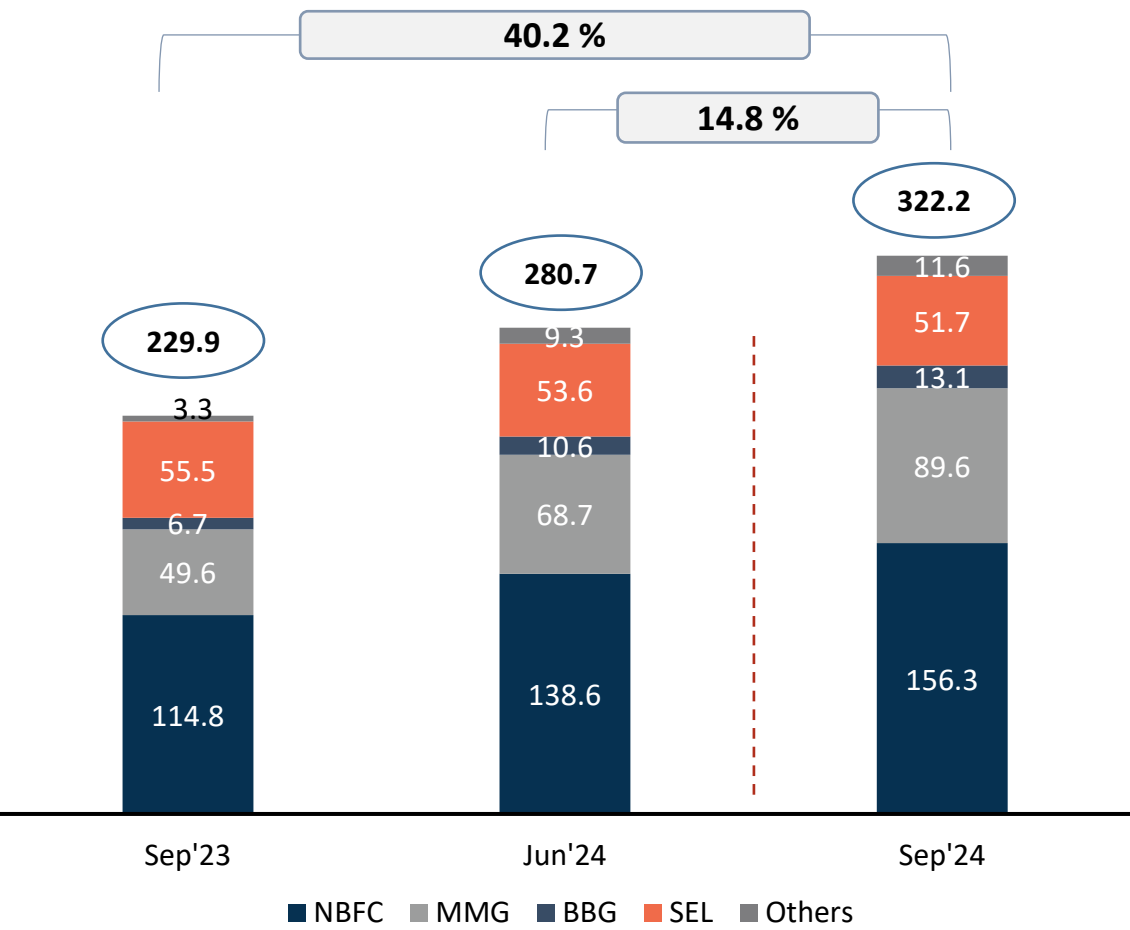
Housing Finance



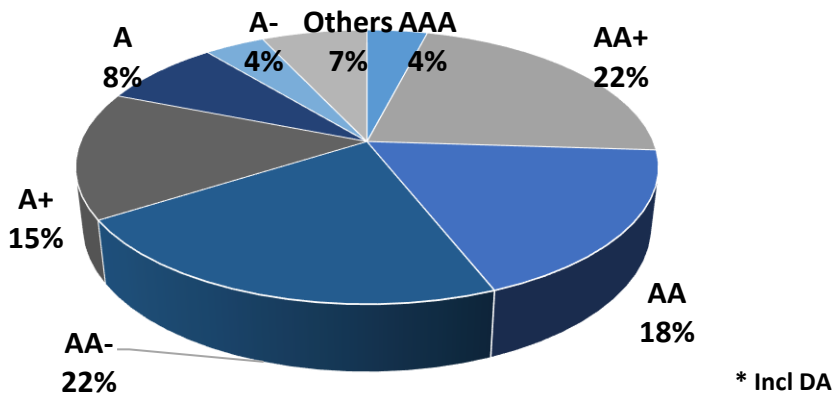
Commercial Banking (CB)

All amount in ₹ Bn.

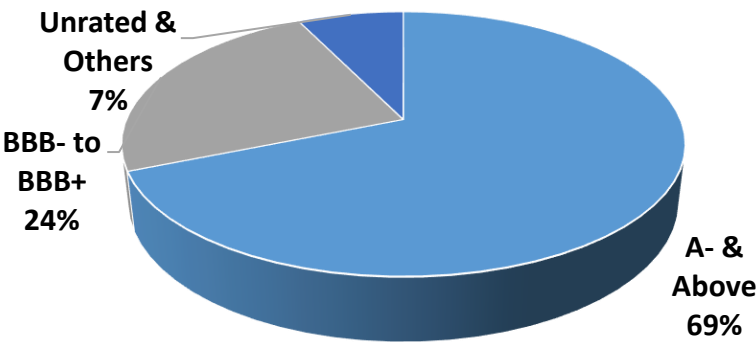
Product wise CB Assets (₹ in Bn)



NBFC Portfolio: 93% in 'A-' and above category as per external rating



MMG Portfolio: 93% in 'BBB-' and above category as per external rating

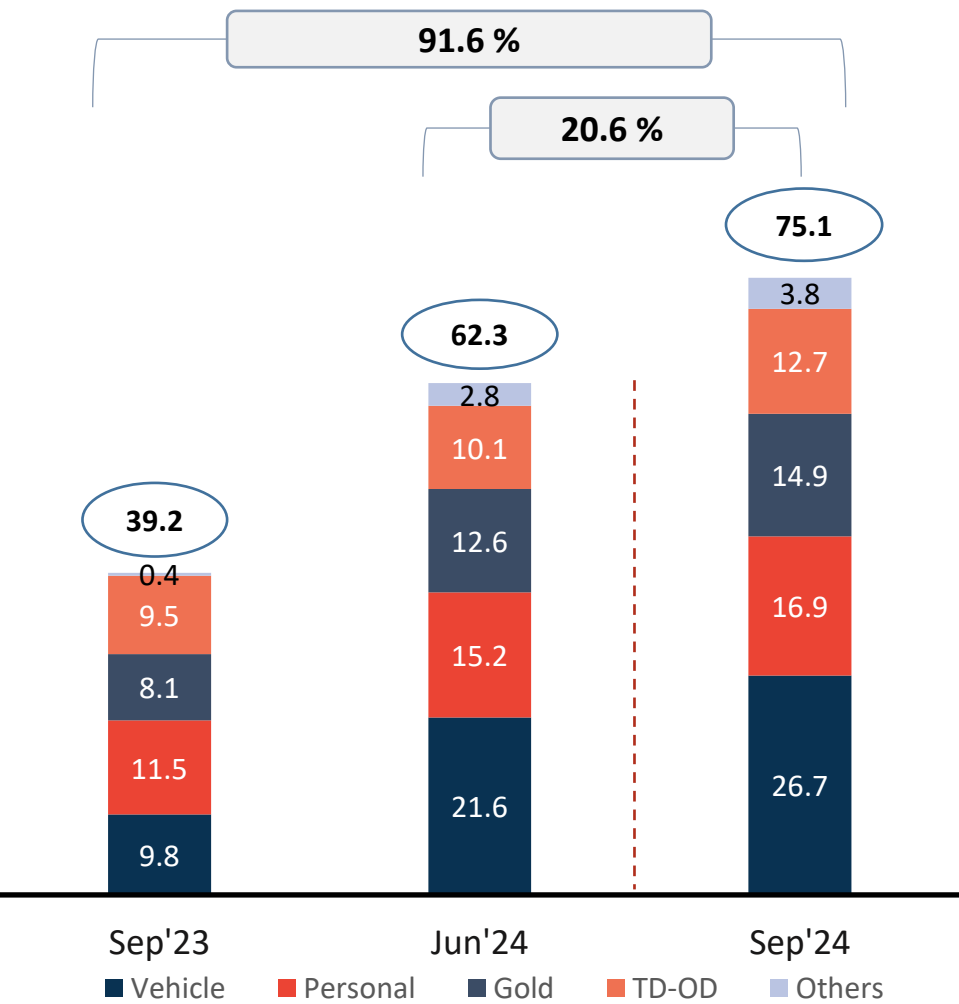


MMG – Mid Market Group; BBG – Business Banking Group; SEL – Small Enterprise Loan

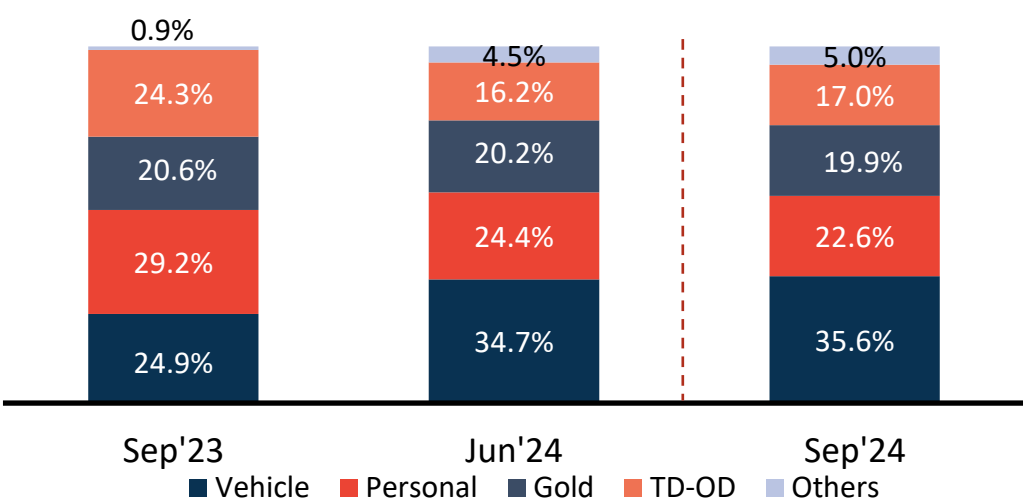
Retail Assets

All amount in ₹ Bn.

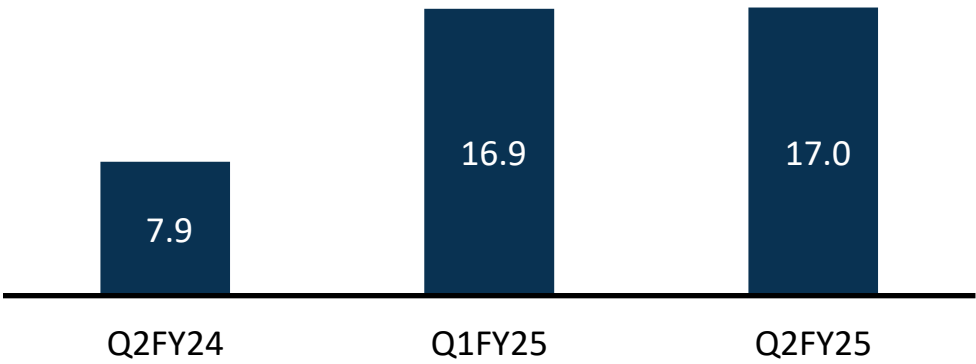
Product wise Retail Assets (₹ in Bn)



Retail Asset Segment wise (in %)

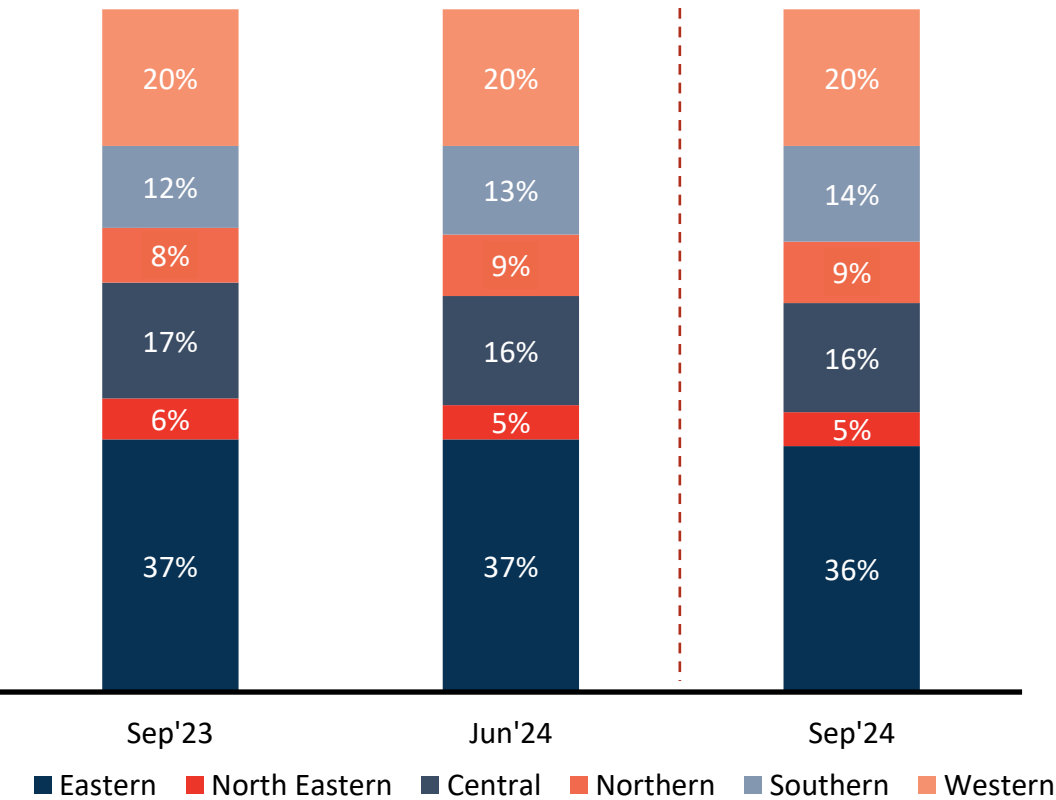


Retail Disbursements (₹ in Bn)

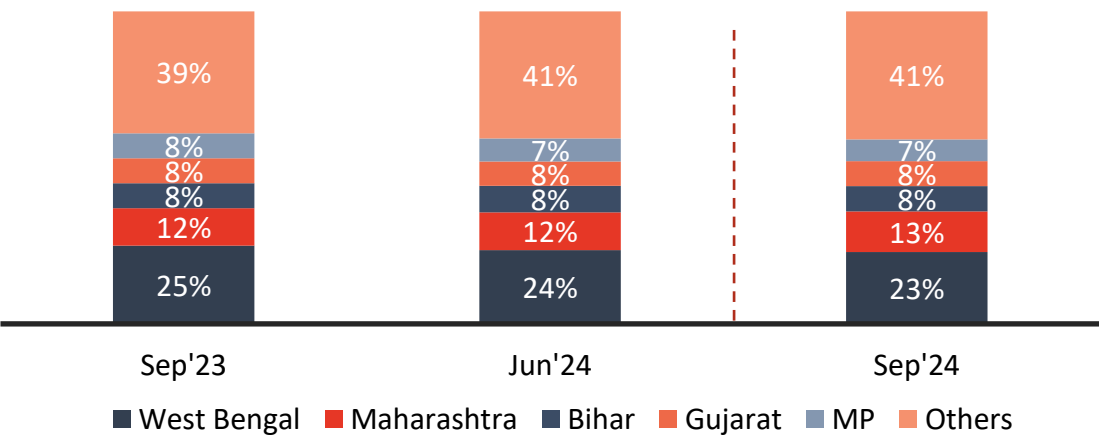


Geographical Distribution of Loans & Advances

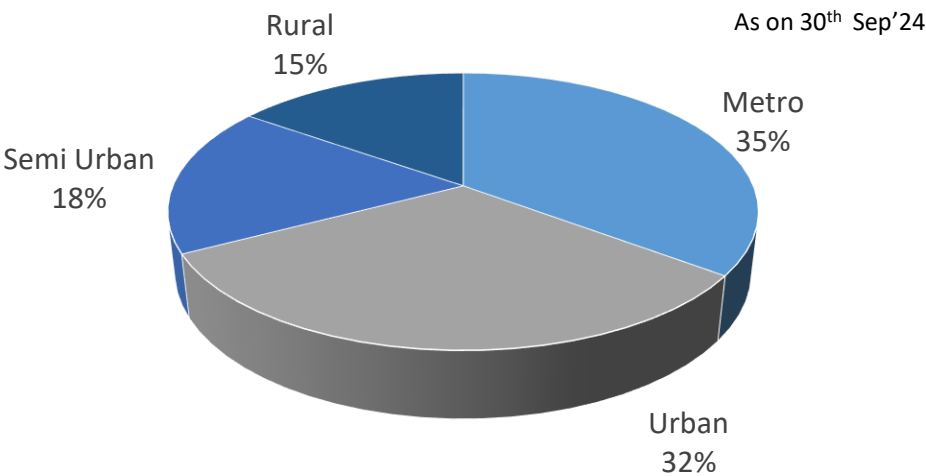
Share of Loans & Advances by Region



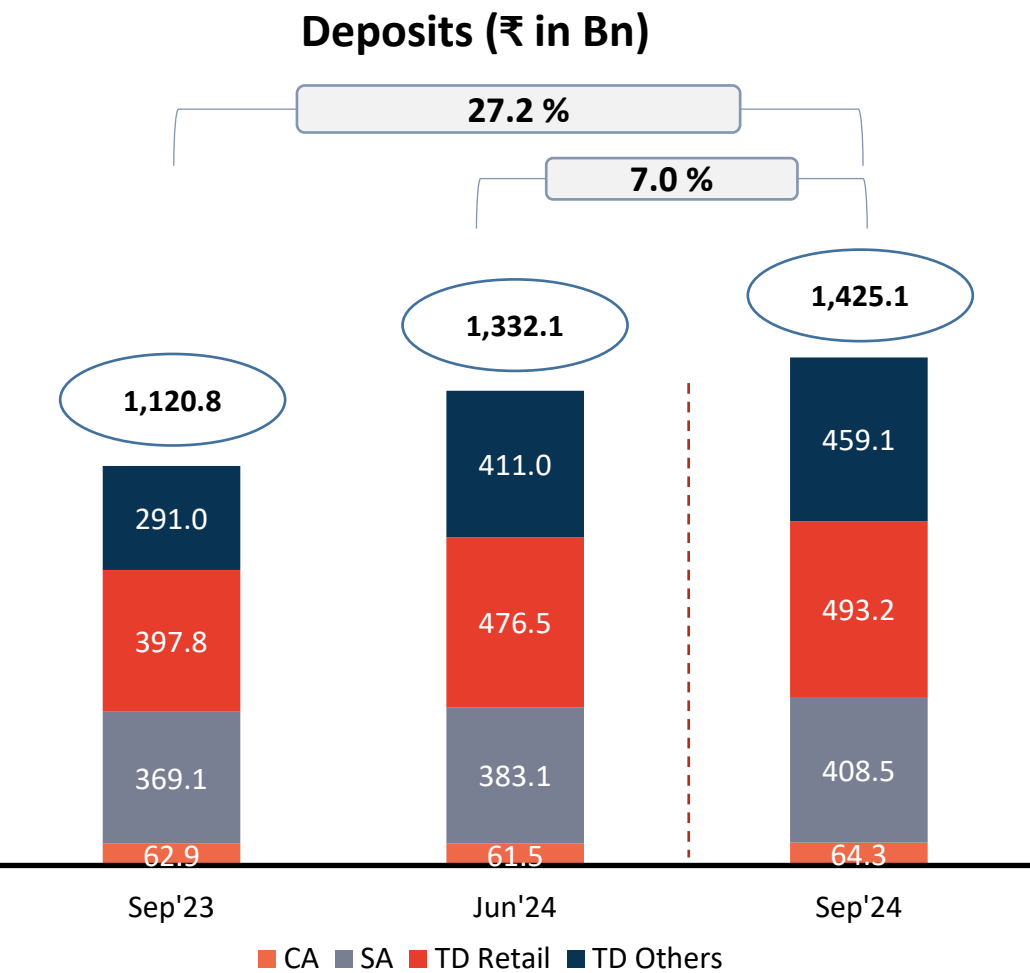
Share of Loans & Advances by States



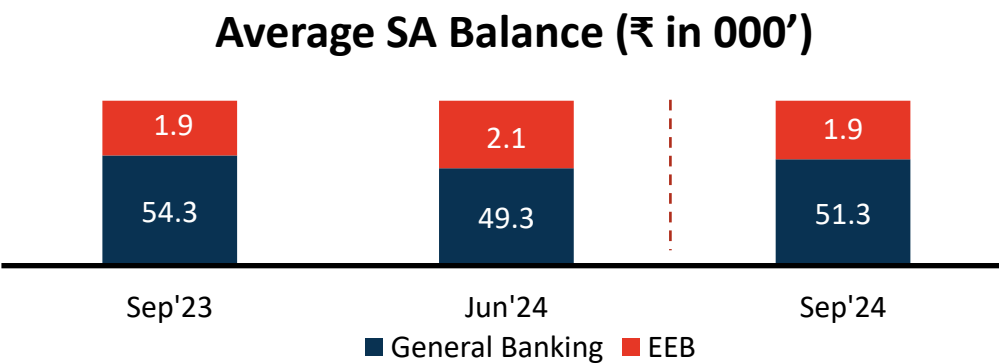
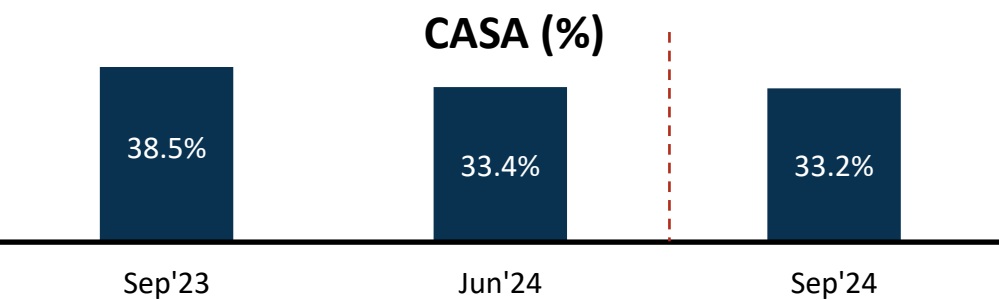
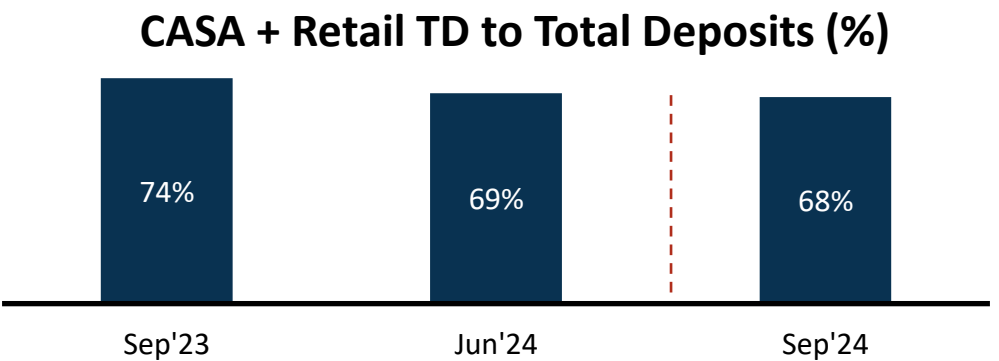
Category wise Distribution of Loans & Advances



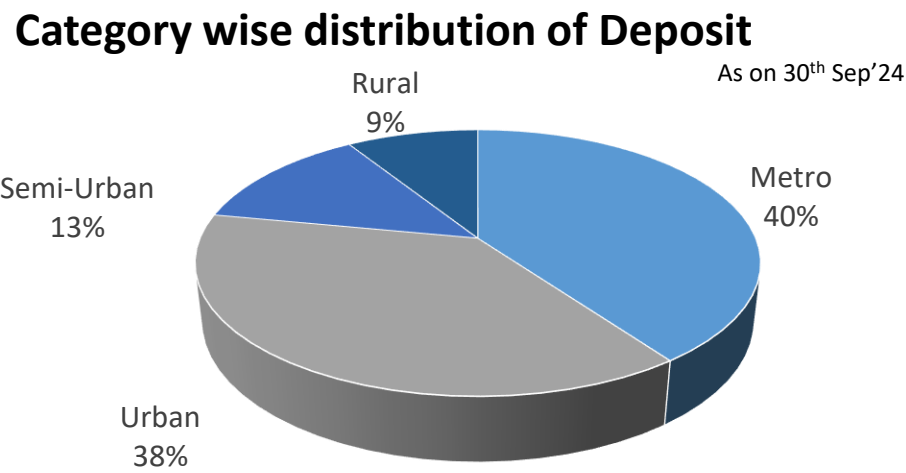
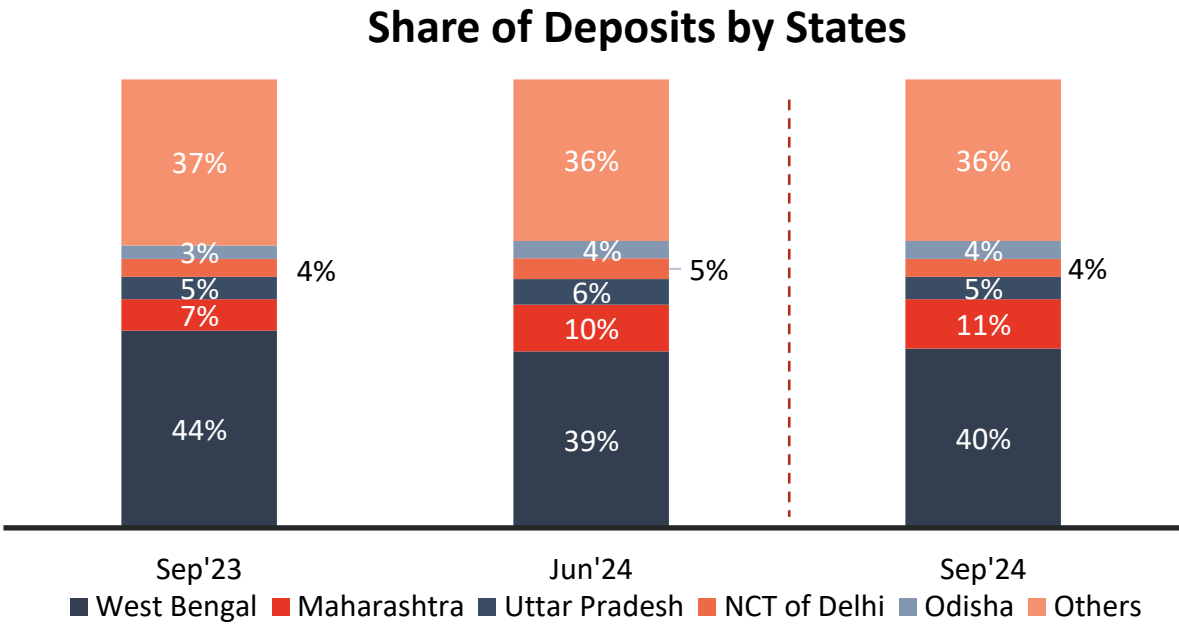
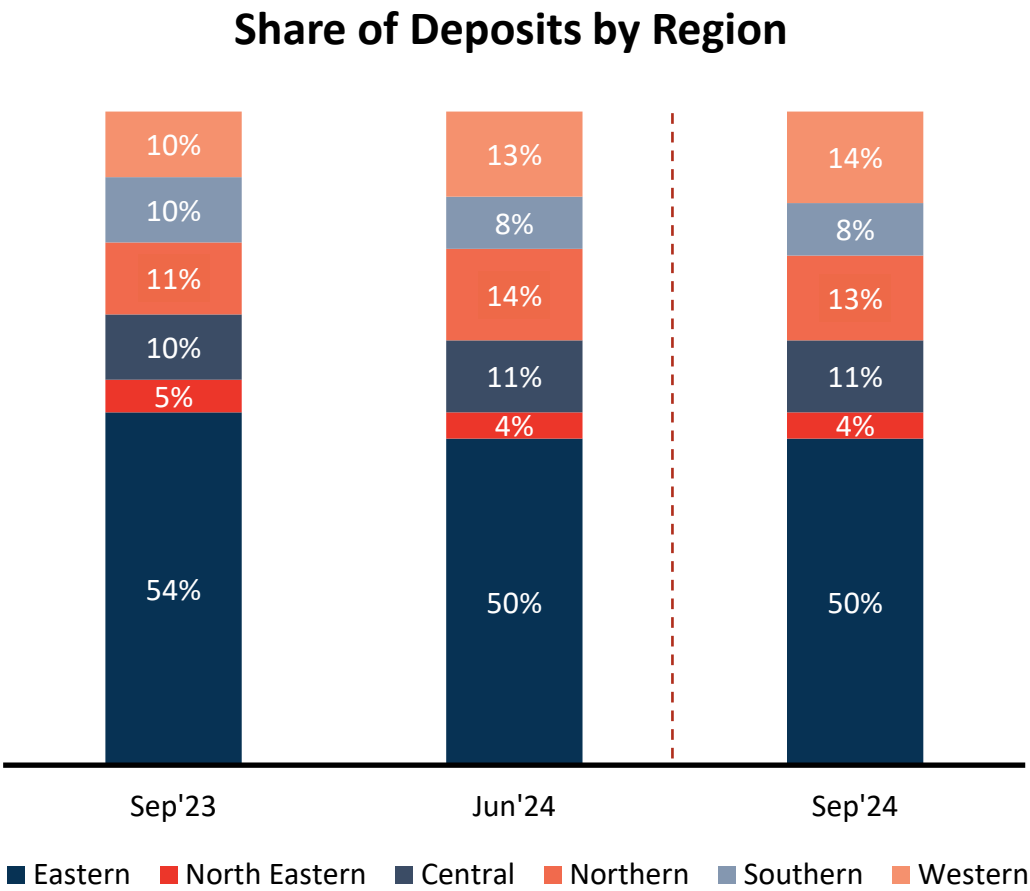
Liabilities Profile



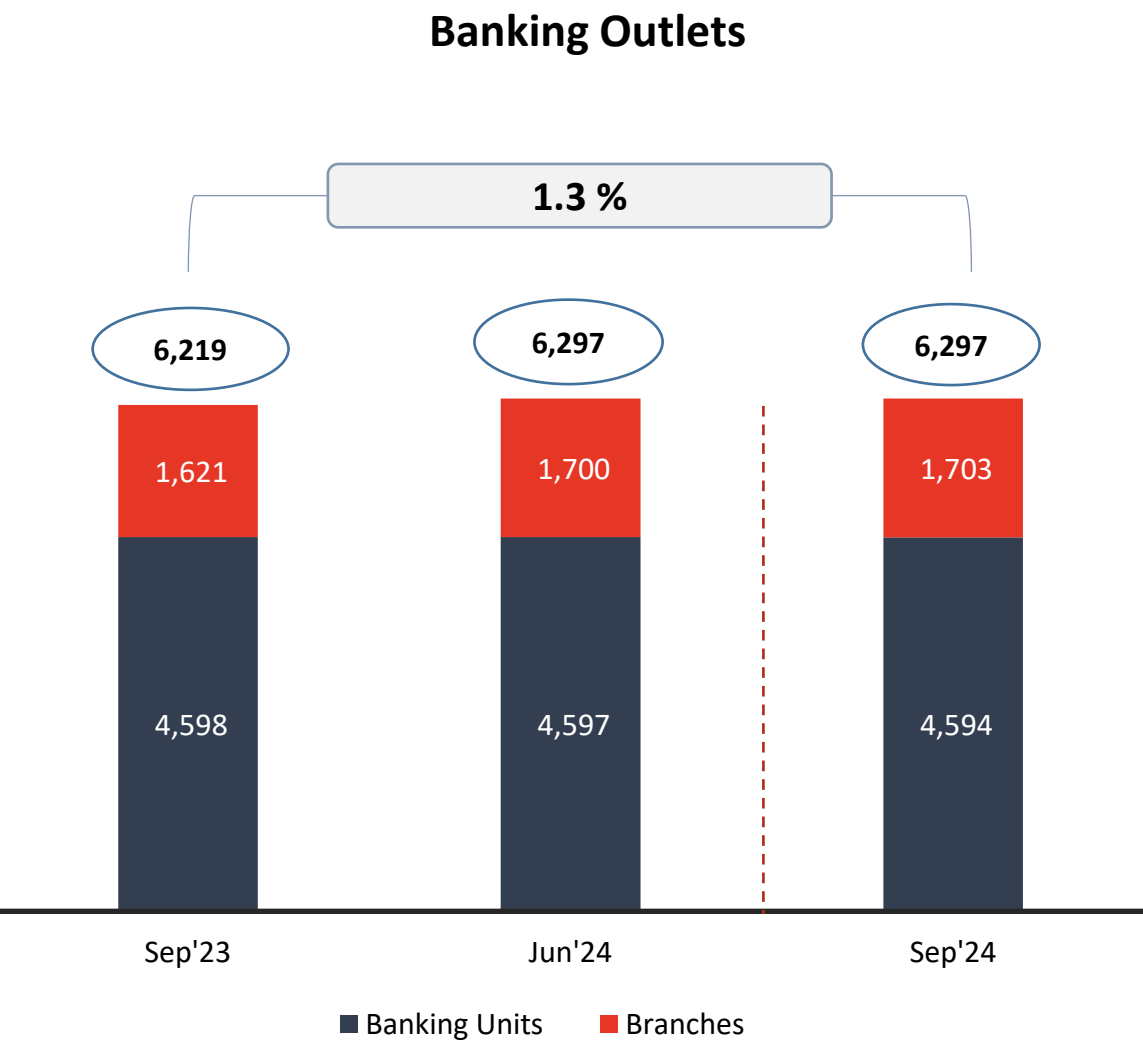
EEB deposits contribute to ~3% of Total deposit as on Sep'24



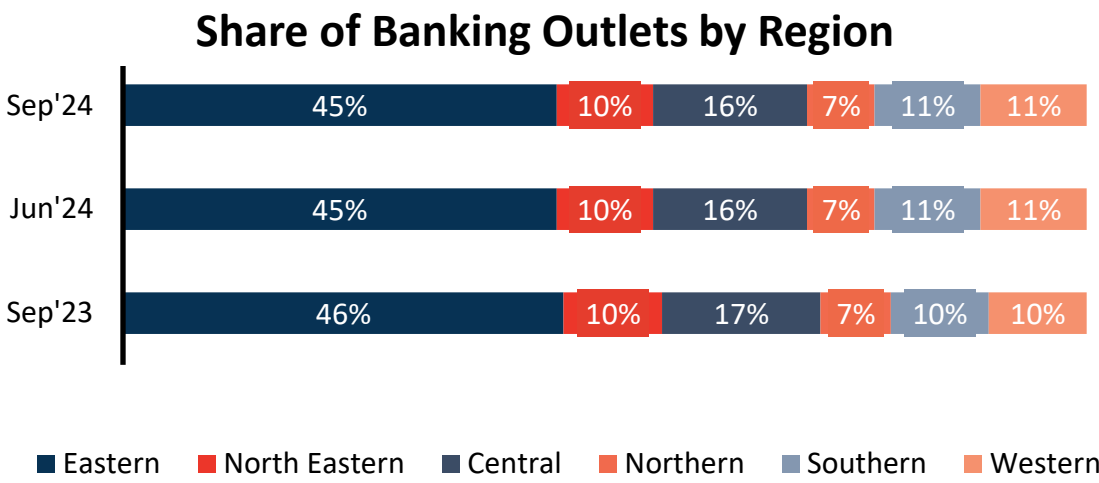
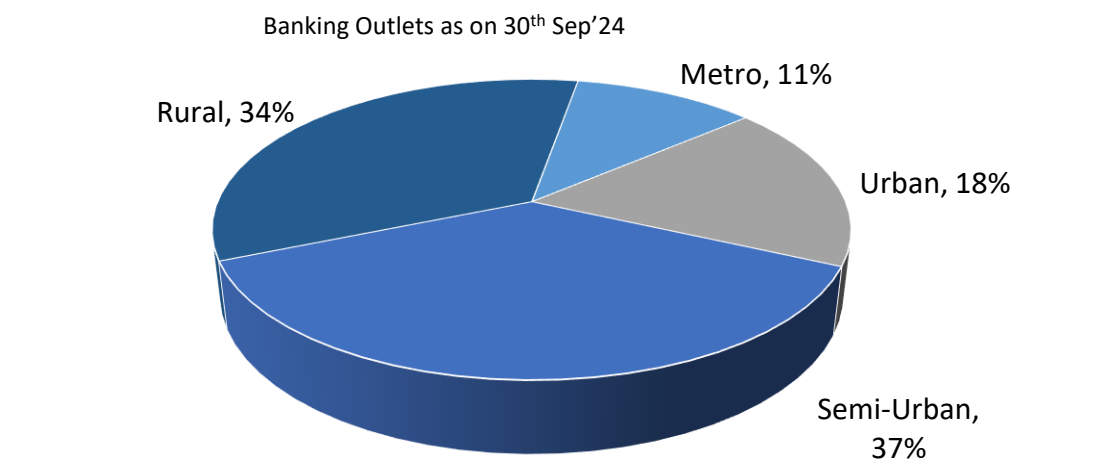
Geographical Distribution of Deposit



Geographical Distribution of Banking Outlets



Focus on serving the rural & underbanked population



Asset Quality



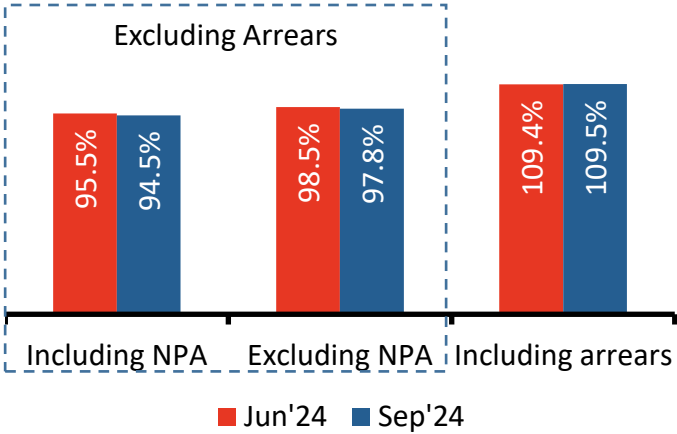
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EEB Collection Efficiency

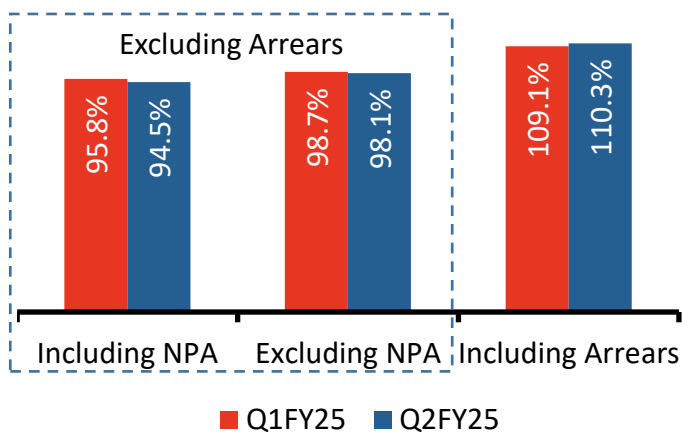
Top states

States	For Jun'24	For Sep'24	For Q1FY25	For Q2FY25
West Bengal	99.1%	99.0%	99.1%	99.0%
Assam	99.0%	99.2%	99.1%	99.2%
Rest of India	97.9%	96.9%	98.2%	97.2%
Total	98.5%	97.8%	98.7%	98.1%

Collection Efficiency for the Month



Collection Efficiency for the Quarter



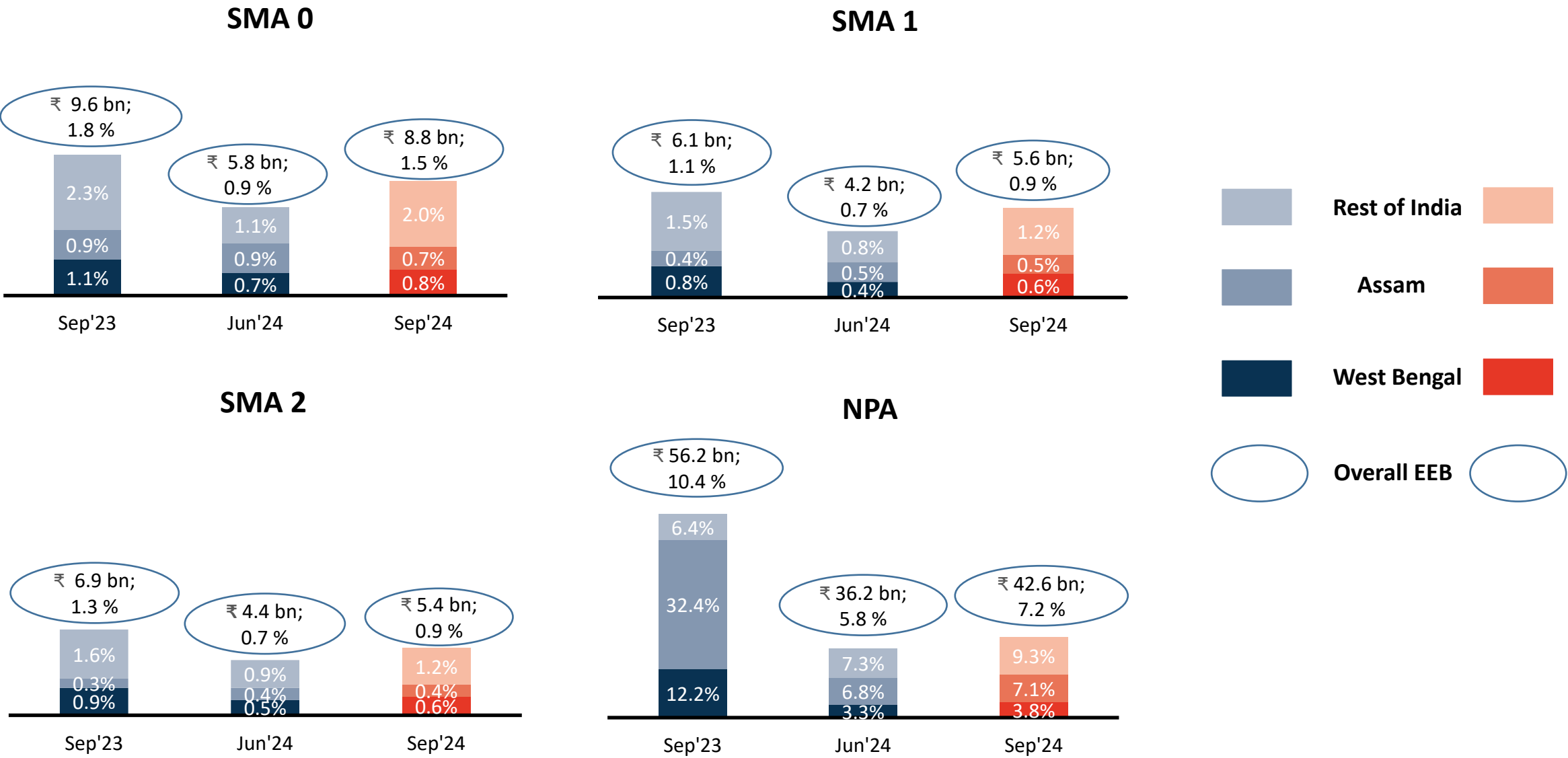
Customer Paying Profile

Category	For the month of Jun'24		For the month of Sep'24	
	Share of customers	Share of receivables	Share of customers	Share of receivables
Full Paying	97.6%	97.7%	96.3%	96.4%
Partial Paying	1.6%	1.6%	2.3%	2.4%
Non Paying	0.8%	0.7%	1.4%	1.2%
Total	100%	100%	100%	100%

* Top States and Paying profile excludes NPA EEB = Group Loan and Small Business and Agri Loans

EEB DPD movement

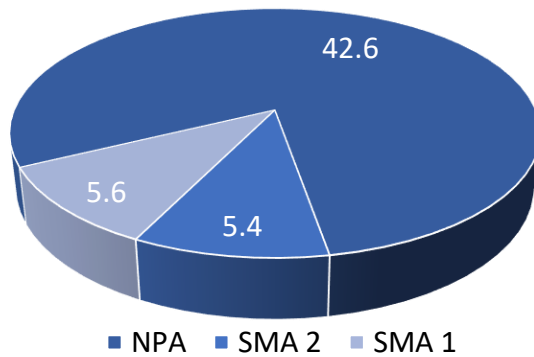
All amount in ₹ Bn.



EEB - Stress Pool and Vintage Analysis

All amount in ₹ Bn.

EEB Stress Pool - ₹ 53.6 Bn.



EEB Book - Vintage Analysis

* % of Disbursement

Qtr	Disbursement	SMA1*	SMA2*	NPA*
Q2FY23	128	0.03%	0.07%	3.67%
Q3FY23	152	0.15%	0.28%	4.45%
Q4FY23	211	0.34%	0.51%	4.67%
Q1FY24	80	0.42%	0.35%	2.23%
Q2FY24	169	0.55%	0.52%	1.98%
Q3FY24	174	0.69%	0.62%	1.24%
Q4FY24	228	0.73%	0.57%	0.60%
Q1FY25	137	0.35%	0.17%	0.06%
Q2FY25	125	0.02%	0.00%	0.00%

EEB Provisions	Sep-23	Jun-24	Sep-24	QoQ %	YoY %
Provision for NPA	42.6	28.4	33.7	18.8%	-20.9%
Provision for Standard Assets - Normal	1.2	1.5	1.4	-5.6%	13.8%
Additional Provision for Standard Assets	5.1	5.6	5.4	-4.3%	5.9%
Total	48.9	35.5	40.5	14.1%	-17.3%

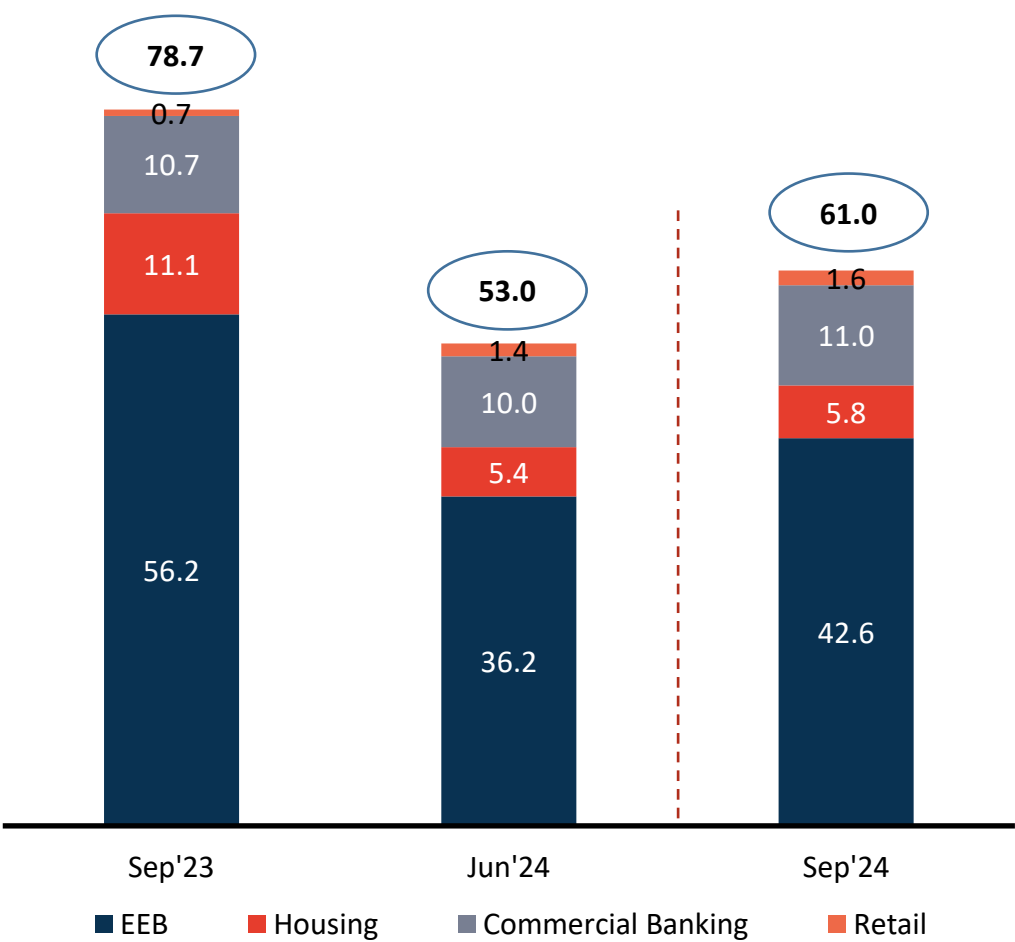
NPA movement

All amount in ₹ Bn.

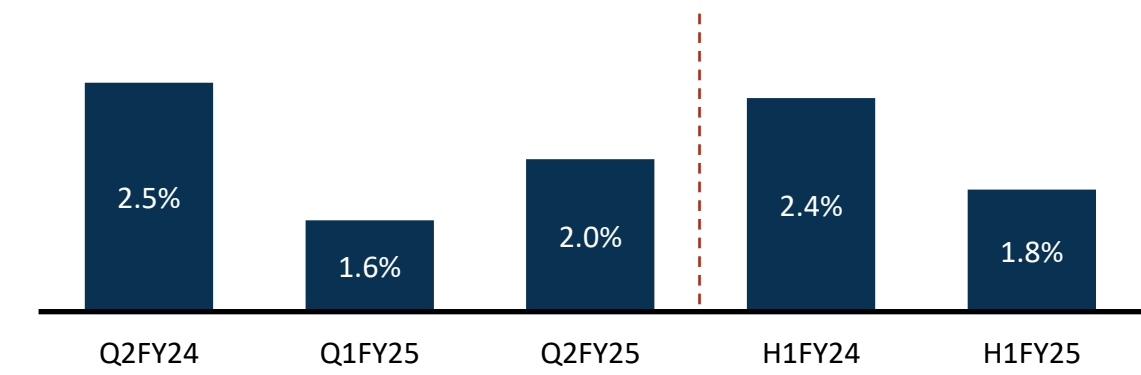
Particulars	Q2FY24	Q3FY24	Q4FY24	Q1FY25	Q2FY25
Opening GNPA (A)	69.6	78.7	81.4	47.8	53.0
Fresh Slippages (B)	13.2	13.9	10.2	8.9	11.1
Reductions (C) :					
- Recoveries & Upgrades	4.1	4.1	5.2	3.7	3.0
- Technical Write offs	-	-	38.5	-	0.1
NPA Sale to ARC (D)	-	7.2	-	-	-
Closing Gross (F = A + B – C – D)	78.7	81.4	47.8	53.0	61.0
Net Increase in GNPA (excl. write off & NPA sale to ARC)	9.1	9.8	5.0	5.2	8.1
Provisions	55.1	57.0	34.4	39.1	44.9
Net NPA	23.6	24.4	13.5	13.9	16.2
Reported GNPA Ratio	7.3%	7.0%	3.8%	4.2%	4.7%
Reported NNPA Ratio	2.3%	2.2%	1.1%	1.1%	1.3%
Reported PCR	70.0%	70.0%	71.8%	73.7%	73.5%

Segmental NPA and Credit Cost

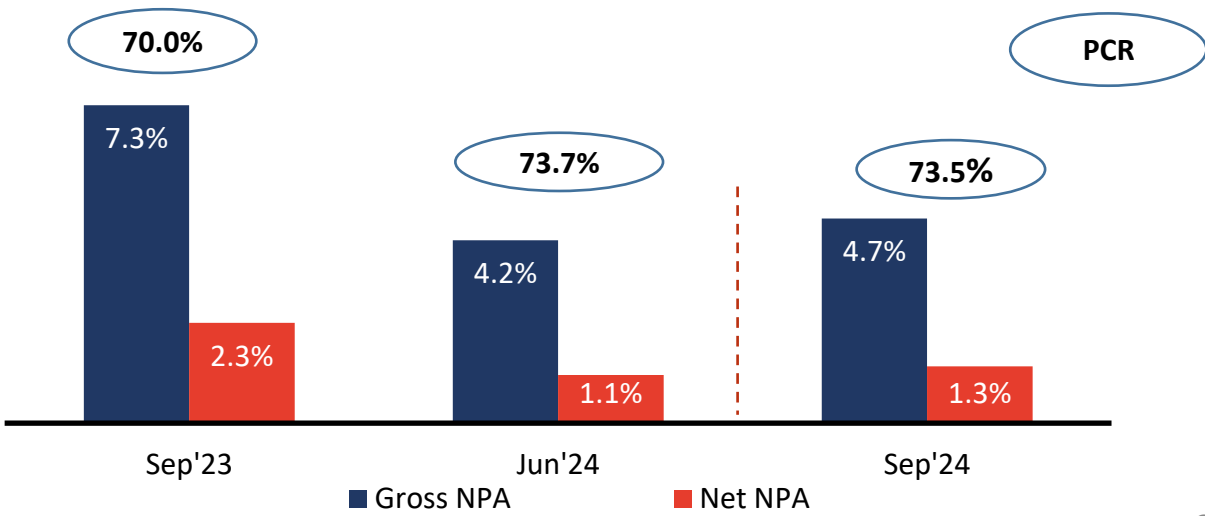
Segmental GNPA movement (₹ in Bn)



Credit Cost



Gross NPA and Net NPA



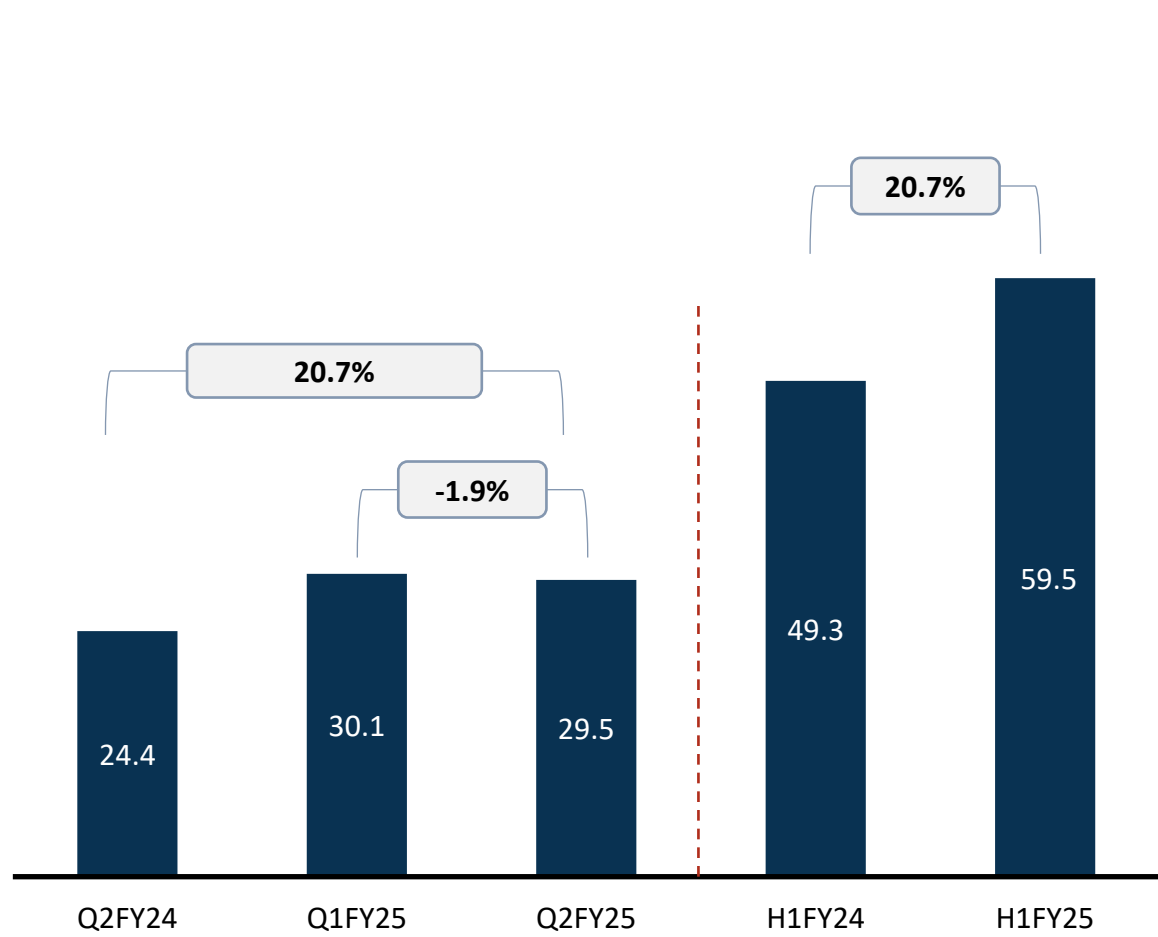
Financials



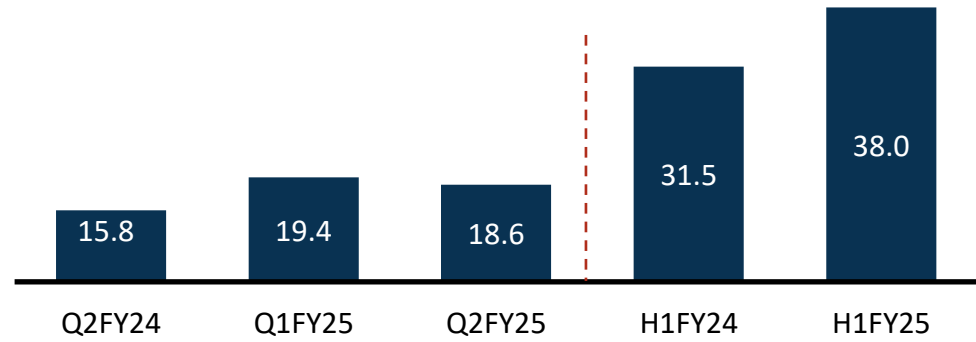
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Financial Performance (1/2)

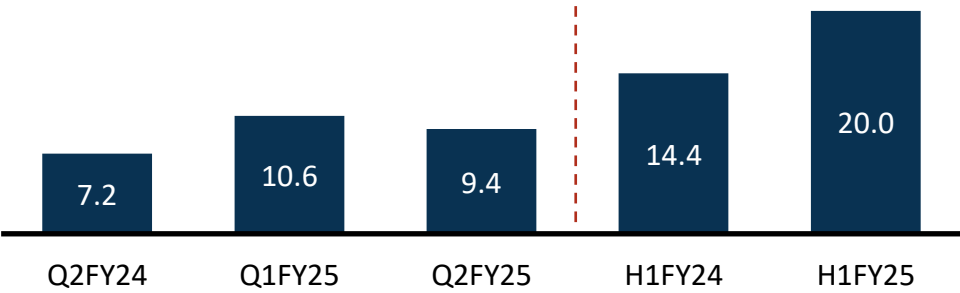
Net Interest Income (₹ in Bn)



Operating Profit (₹ in Bn)

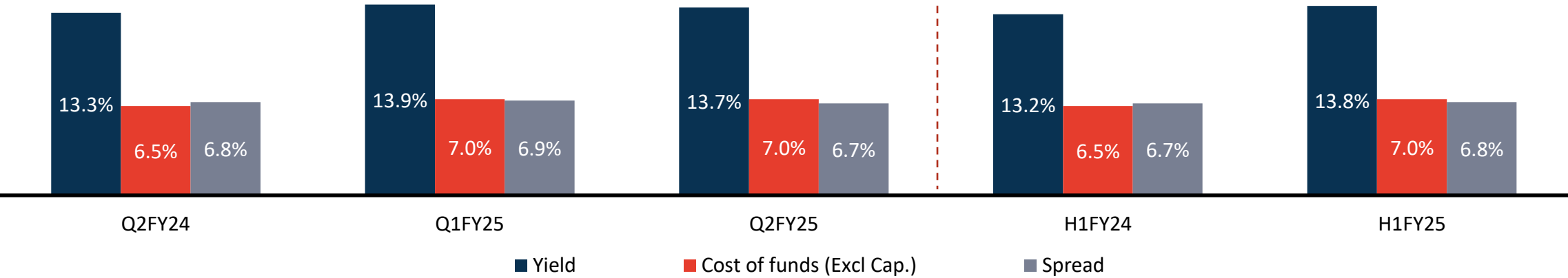


PAT (₹ in Bn)

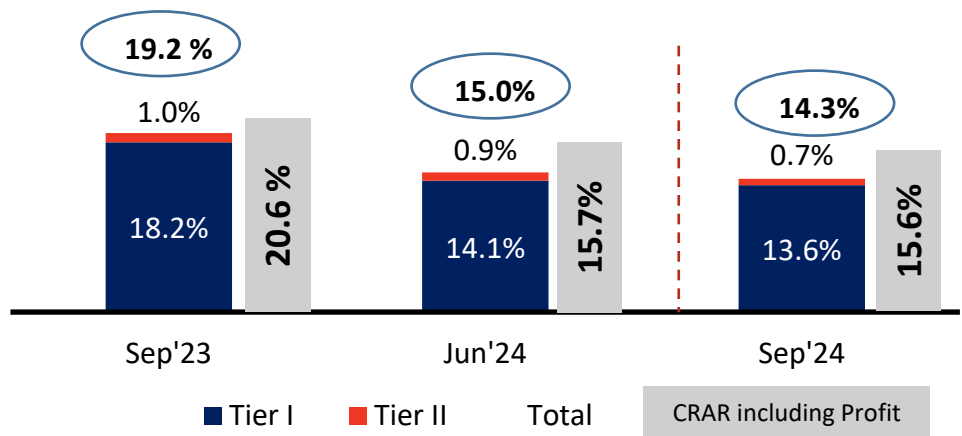


Financial Performance (2/2)

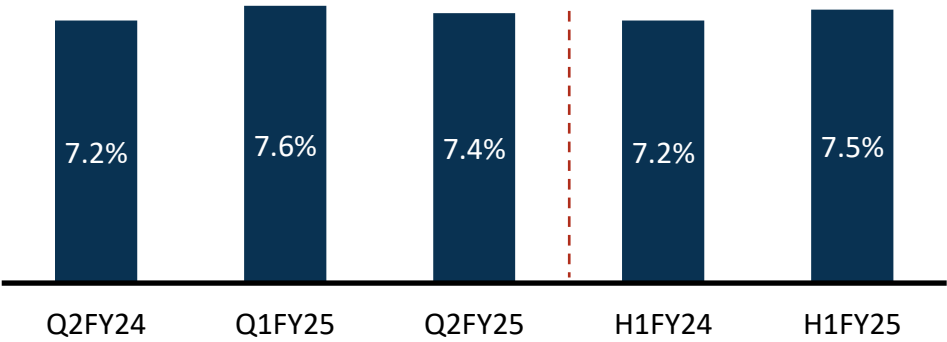
Spread (Annualized)



Capital Adequacy Ratio (CRAR)



NIM (Annualized)



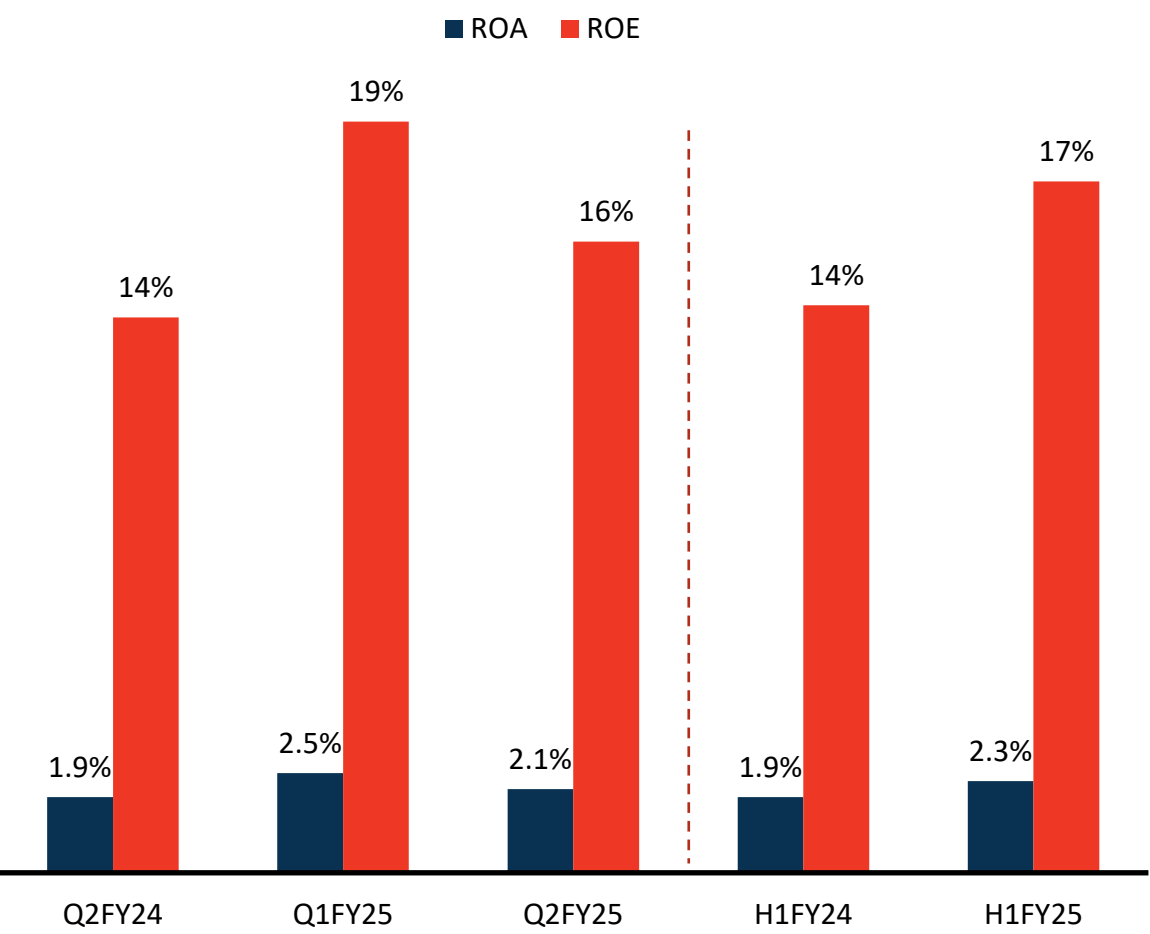
Break up of Non-Interest Income

All amount in ₹ Mn.

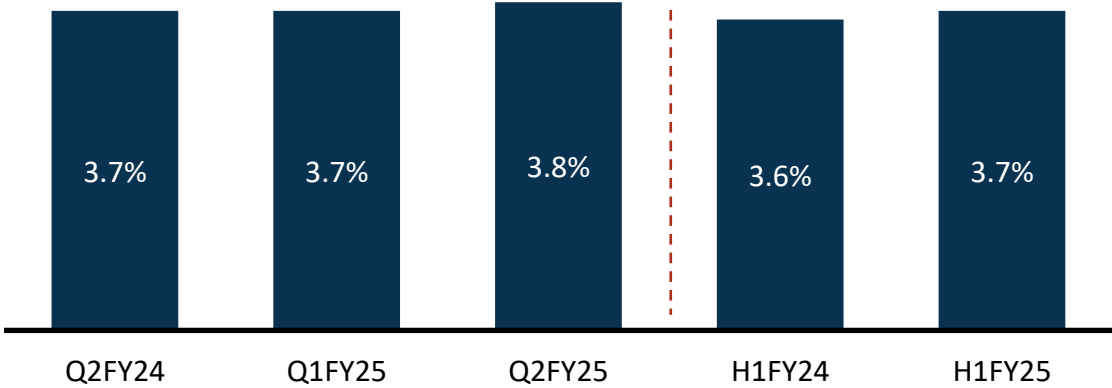
Details of other Income	Q2FY24	Q1FY25	Q2FY25	QoQ	YoY	H1FY24	H1FY25	YoY
Processing Fees	2,445	1,987	1,976	-0.5%	-19.2%	3,641	3,963	8.8%
Third Party Income	698	486	832	71.1%	19.1%	945	1,318	39.5%
Release of prov on redemption of SR (ARC)	933	608	601	-1.2%	-35.6%	933	1,209	29.6%
Collection fees from ARC	372	144	131	-8.8%	-64.7%	711	275	-61.4%
Card Charges	171	194	244	26.1%	43.3%	305	438	43.8%
Bad Debts Recovery (on write-off)	31	460	322	-30.1%	-	41	781	-
Others	753	1,398	1,841	31.8%	144.4%	2,679	3,239	20.9%
Total Other Income	5,403	5,275	5,947	12.7%	10.1%	9,254	11,223	21.3%

Financial Performance

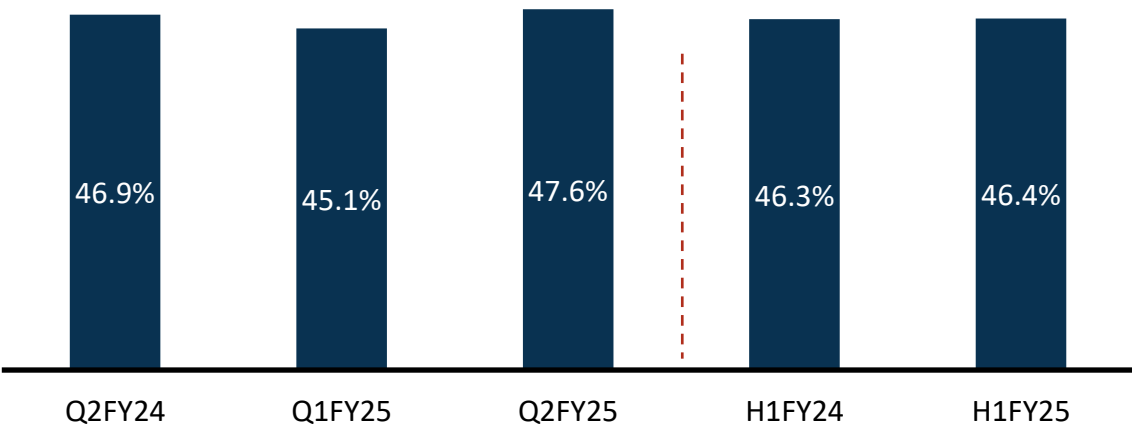
ROA & ROE (Annualized)



Operating expenses to Average Assets (Annualized)



Cost to Income Ratio



Profit & Loss Statement (In ₹ Bn)

Particulars	Q2FY24	Q1FY25	Q2FY25	QoQ	YoY	H1FY24	H1FY25	YoY
Interest Income	44.9	55.4	55.0	-0.7%	22.4%	90.1	110.4	22.4%
Interest expenses	20.5	25.3	25.5	0.8%	24.6%	40.8	50.8	24.5%
Net Int. Income (NII)	24.4	30.1	29.5	-1.9%	20.7%	49.3	59.5	20.7%
Non Interest Income	5.4	5.3	6.0	12.7%	10.1%	9.3	11.2	21.3%
Total Income	29.8	35.3	35.4	0.3%	18.7%	58.6	70.8	20.8%
Operating Expenses	14.0	15.9	16.9	6.0%	20.6%	27.1	32.8	20.9%
Operating Profit	15.8	19.4	18.6	-4.4%	17.2%	31.5	38.0	20.7%
Provisions & Contingencies	6.4	5.2	6.1	15.9%	-4.7%	12.4	11.3	-8.8%
Profit before tax	9.5	14.2	12.5	-11.9%	31.9%	19.1	26.7	39.8%
Tax	2.3	3.6	3.1	-12.1%	38.0%	4.7	6.7	43.1%
Profit after tax	7.2	10.6	9.4	-11.9%	29.9%	14.4	20.0	38.7%

Balance Sheet (In ₹ Bn)

Capital & Liabilities	31 st Mar'24	30 th Sep'24	% Change
Capital	16.1	16.1	0.0%
Employees stock options outstanding	0.4	0.6	44.5%
Reserves & Surplus	199.5	220.4	10.5%
Shareholder Funds	216.1	237.1	9.7%
Deposits	1,352.0	1,425.1	5.4%
Borrowings	163.7	83.1	-49.3%
Other liabilities and provisions	46.6	52.4	12.4%
Total	1,778.4	1,797.7	1.1%

Assets	31 st Mar'24	30 th Sep'24	% Change
Cash and balances with Reserve Bank of India	153.9	101.6	-34.0%
Balance with Banks and Money at call and short notice	7.8	11.8	51.8%
Investments	292.9	308.5	5.3%
Advances	1,211.4	1,260.6	4.1%
Fixed Assets	11.7	11.7	-0.2%
Other Assets	100.7	103.5	2.8%
Total	1,778.4	1,797.7	1.1%

Credit Rating

Rating of Bank's Financial Securities			
Instrument	Rating	Rating Agency	Amount (₹ in Bn)
Security Receipts w.r.t portfolio sale to ARC	RR1+		0.28
	RR1	CRISIL	1.56
	RR2		1.82
Non-Convertible Debenture #	[ICRA]AA- (Stable)	ICRA	12.95**
	CRISIL AA-/Stable	CRISIL	
Certificate of Deposit	CRISIL A1+	CRISIL	60.00*
	[ICRA] A1+	ICRA	

*Rating of ICRA is for ₹ 30 bn only, **Rating of ICRA is for ₹ 0.75 bn only
#erstwhile GRUH Finance Limited transferred to Bandhan Bank Ltd.

Digital Offering and Indices



Bandhan
Bank

Traction evident on key digital indices



96%
of retail transactions
are digital



88%
Saving Accounts
opened digitally #



85%
MF application
sourced digitally



52%
RD volume
booked digitally



28%*
growth in digital
registration



75%*
Growth in Login
In Corporate Internet Banking

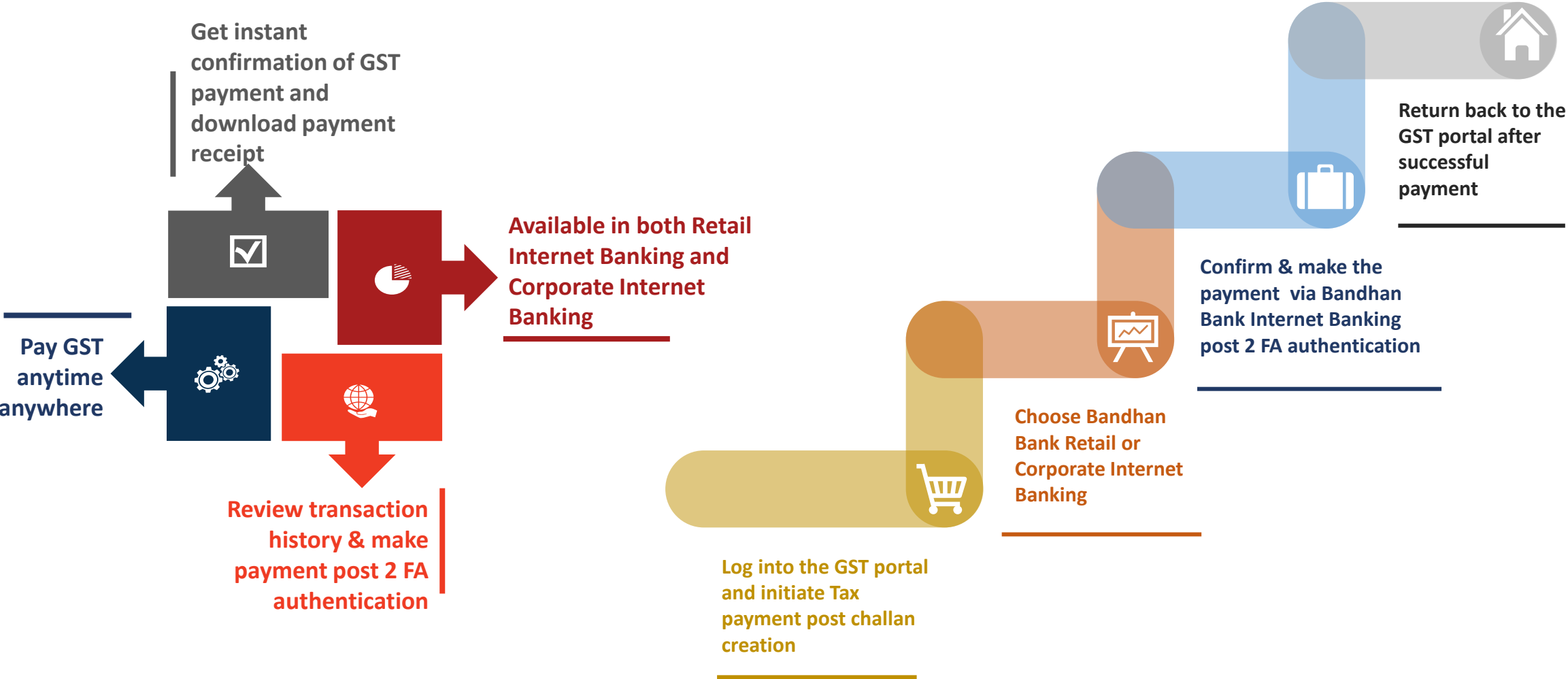


49%*
growth in digital
transaction volume



53%*
growth in UPI
transactions

Bandhan Bank is now live for collection of GST through GST Portal



Our Board & Management



Bandhan
Bank

Strong Independent Board

Board of Directors



Dr. Anup Kumar Sinha

Non-executive (Independent) Chairman

- Economist with Ph.D from University of Southern California, served as Professor of Economics at IIM Calcutta for 25 years
- He has also served on the Board of NABARD.



Dr. A S Ramasastry

Independent Director

- Former Director of Institute for Development & Research of Banking Technology (IDRBT);
- Prior to IDRBT, he was the CGM-in-charge of the Department of IT at RBI



Divya Krishnan

Non-Executive Non-Independent Director (Nominee of NOFHC)

- A finance and investment banking professional
- Former Chief Investment Officer and Head of Investment at SBI Mutual Fund.



Philip Mathew

Independent Director

- HR practitioner with almost 30 years of work experience, with career journey through the entire landscape of HR with significant depth
- Served as Chief People Officer of HDFC Bank till 2018



Suhail Chander

Independent Director

- A veteran banker with 37 years of rich experience in Banking Operations, Trade Finance, Retail and Wholesale Banking.
- Retired as the Head of Corporate and Institutional Banking at IndusInd Bank in 2020



Ratan Kumar Kesh

Managing Director & CEO (Interim)

- Has around three decades of experience across industries in leadership roles in multiple domains - Operations, Technology, Transaction Banking, Product, Affluent Banking, Operations Risk, Enterprise Governance, Intelligent Automation, Digital, Cx and Organisation Transformation.



Dr. Aparajita Mitra

Independent Director

- Doctorate in Agriculture, having extensive experience and expertise of more than three decades in the field of agricultural sciences



N V P Tendulkar

Independent Director

- Significant experience in finance, accounts, IT and management
- Former Whole time Director – Finance, Hewlett Packard (India)



Santanu Mukherjee

Independent Director

- Significant experience in banking, finance, treasury operations, risk management, etc at various capacities in SBI Group
- Former MD of State Bank of Hyderabad



Vijay N Bhatt

Independent Director

- Significant experience in accounting, audit and assurance
- Former Sr. Independent Director of BSR & Co., Chartered Accountants



Rajinder Kumar Babbar

Executive Director & Chief Business Officer

- Has more than three decades of experience in banking sector in various leadership roles
- Has been with HDFC Bank for more than 23 years, successfully led large teams across Transportation and Infrastructure Finance, Rural Banking and Retail Liabilities



Arun Kumar Singh

RBI Additional Director

- was appointed by RBI as an additional director on the Board of the Bank w.e.f June 24, 2024, for a period of one year.
- Having a wide and rich experience of working in RBI for 35 years in the fields of Banking and Non-Banking Regulation & Supervision, Enforcement actions against banks & non-banks, IT, Financial Inclusion, Monetary Policy, Government Banking, etc.



Pankaj Sood

Non-Executive Non-Independent Director (Nominee of Caladium)

- heads the Private Equity (Direct Investments) business of GIC Singapore in India and Africa
- has over 24 years of experience in private equity and M&A transactions in India



Subrata Dutta Gupta

Independent Director

- Significant experience in Asset-based Financing including mortgage finance in Asia
- Retired as the Principal Financial Officer from IFC

Experienced and professional team...

Core Management Team (1/3)

Ratan Kumar Kesh

Managing Director and Chief Executive Officer (Interim)

- 29+ years of experience in financial, banking, manufacturing and service industry
- Previously served as Head Retail Ops and Service at Axis Bank



Rajinder Kumar Babbar

Executive Director & Chief Business Officer

- 36+ years of experience leadership experience in the banking sector.
- Previously worked as Group Head - Transportation, Infrastructure and Tractor Finance Group at HDFC Bank Ltd



Rajeev Mantri

Chief Financial Officer

- 26+ years of experience in banking and finance across India, Singapore, and the UAE
- Previously served as CFO at Citi India



Santanu Banerjee

Head – Human Resources

- 28+ years of experience in the field of banking and finance
- Previously worked as Head of HR Business Relationship at Axis bank



Nand Kumar Singh

Head – Banking Operations and Customer Service

- 28+ years of experience in banking industry
- Previously served as Retail Banking Head, Patna Circle, at Axis Bank



Gopalkrishnan Santosh

Head-Consumer Lending & Mortgages

- 32+ years of experience in Banking and Financial industry
- Previously served as CEO at HDFC Sales Pvt. Ltd.



Sujoy Roy

Head – Branch Banking

- 23+ years experience in banking Industry
- Previously worked in leadership roles in Retail Liabilities and Branch Banking at Axis Bank



Satish Kumar

Head - Wholesale Banking

- 25+ years of experience in banking and financial services industry.
- Previously served as National Head Credit – Mid Market at Kotak Mahindra Bank.



Biswajit Das

Chief Risk Officer

- 32+ years of experience in banking industry
- Previously served as Head-RBS and regulatory reporting at ICICI Bank



Arindam Sarkar

Head - Treasury

- 23+ years of experience in banking industry
- Previously served as Head of Interest Rates, Corporate Bonds and Equity Trading at Axis Bank



Hirak Joshi

Head – Retail Assets

- 25 years of experience in BFSI sector
- Previously worked as Business Head – Vehicle Finance at Ujjivan Small Finance Bank.



Amitava Goswami

Chief Compliance Officer

- 30+ years experience in banking Industry
- Previously worked in leadership roles in Retail Banking and Banking operations at Axis Bank



Mr. Partha Pratim Sengupta has been appointed as MD & CEO of the Bank for a period of three years with effect from November 1, 2024

Experienced and professional team...

Core Management Team (2/3)

Pinaki Halder

Chief Information Officer

- 28+ years experience in Banking, Information Technology, Business Intelligence and Digital Transformation
- Previously served as Senior Vice President 2 - Business Intelligence Unit at Axis Bank



Subhash Balkrishna Samant

Head – Housing Finance

- 27 years of experience in banking and financial industry
- Previously worked as Zonal Head for Mortgages at ICICI Bank Ltd



Arpita Sen

Head – Financial Institution Group

- 25+ years of experience in financial services including Institutional Finance
- Previously served as a Project Manager of CASHE, Microfinance Program of DFID, UK



P Ramaswamy

Chief of Internal Vigilance

- 29+ years of experience in experience in banking industry
- Previously served as Head – Fraud Risk Management at Equitas Small Finance Bank



Sureshkumar S Pillai

Head - Legal

- 25+ years of experience in BFSI, Asset Reconstruction sectors and law firms.
- Previously served as Head – Legal (Retail & Wholesale Banking) at IDFC bank Ltd.



Satyajit Ghosh

Head – Group Loans

- Over 28 years of expertise in the microfinance industry
- Previously worked with different MFI's in various leadership roles



Siddhartha Sanyal

Chief Economist and Head - Research

- 25+ years of experience in the field of Macro Economic.
- Previously served as Director and Chief India Economist at Barclays Bank PLC



Vishal Wadhwa

Head – Emerging Entrepreneurs Business

- 25+ years of experience in BFSI Sector
- Previously served as Head Business & Member of Executive Committee at Arohan Financial



Suresh Chandran

Head – Commercial Banking

- 27+ years of experience in experience in financial service industry.
- Previously served as Executive Vice President / Unit Head at Indusind Bank Ltd



Ravi Lahoti

Chief Audit Executive

- 18+ years of experience in banking industry.
- Previously worked as Principal Officer & Head of Anti Money Laundering at HDFC Bank



Partha Pratim Samanta

Head – Small Enterprise Business and Agri Loans

- 29+ years of experience in Microfinance and Banking industry
- Previously worked with different MFI's in various leadership roles



Rajesh Kumar Srivastava

Head-Bank Control Unit

- 26+ years of experience in Banking Sector
- Previously served as Head Products & Principal Nodal Officer at Suryoday Small Finance Bank Ltd.



Experienced and professional team...

Core Management Team (3/3)

Troy Joseph Stuart

Chief Digital Officer

- 30 years of experience in banking industry
- Previously worked as Head – Digital Lending at Axis Bank.



Indranil Banerjee

Company Secretary

- 20+ years experience in financial industry
- Previously served as Company Secretary at Energy Development Company

Radhika Raghavan

Head-Customer Experience, Process Quality & Transformation

- 30+ years of experience in financial service industry and banking industry
- Previously served as a Head of Integrated Reporting (Risk & Finance) – Finance Transformation of Barclays Global Shared Services



Awards and accolades

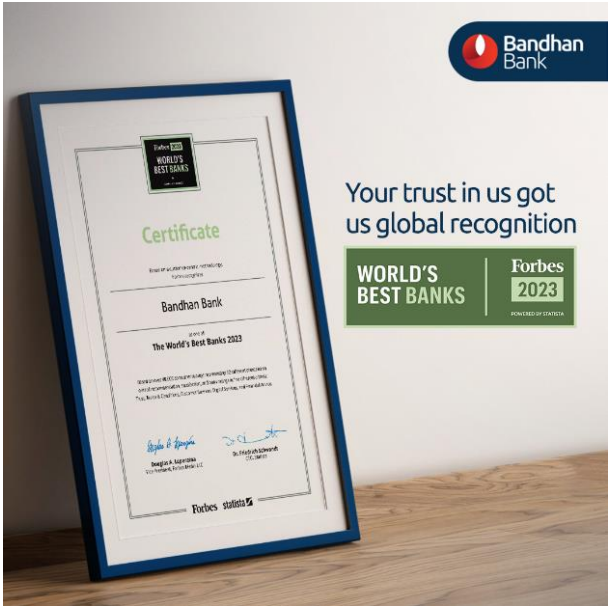


Bandhan
Bank

Awards and accolades

Forbes Worlds Best Banks 2023

Bandhan Bank featured in Forbes World’s Best Banks list for the year 2023. Market research was conducted by leading firm ‘Statista’.



Gallup Exceptional workspace

Bandhan Bank received the 2023 Gallup Exceptional Workplace Award. We are among the only 57 organisations worldwide that have received this recognition.



Thank You



Bandhan
Bank

For information contact:

Vikash Mundhra, Head – Investor Relations

investor.relations@bandhanbank.com