

## Media Release

### Bandhan Bank goes live with online collection of Direct Taxes

**Kolkata, June 28, 2024:** Bandhan Bank today announced that it has launched the facility to collect direct taxes, online from its customers, as well as non-customers across India. The Bank is now live for collection of Direct Taxes through TIN 2.0 platform of Income Tax. As an Agency Bank appointed by the RBI, Bandhan Bank also accepts offline payments of direct taxes through over 1700 bank branches.

Under this licence, Bandhan Bank customers can now pay their Direct Taxes in a fast, seamless and convenient manner through the Bank's Retail Internet Banking, Corporate Internet Banking and Payment Gateway (Debit Card, Credit Card and Internet Banking). They can also pay taxes at any of the Bank branches using Cash, Cheque or Demand Draft. This service will facilitate hassle-free payment of Direct Taxes for Bandhan Bank customers and non-customers across the country.

Bandhan Bank is now present in 35 out of 36 states and UTs, serving more than 3.35 crore customers through a robust network of over 6300 banking outlets, across India.

Speaking on the development, Mr. Debraj Saha, Head – Government Business Group, Bandhan Bank said, "We take immense pride in commencing operations as an Agency Bank for the Central Board of Direct Taxes. This is yet another addition to our Bank's product suite comprising solutions powered by cutting edge digital capabilities. As the digital ecosystem is proliferating across the country to bring forward a hassle-free superior convenience, we as a Bank are aligned with the Government's initiative of e-Governance plan."

#### About Bandhan Bank:

*Started as a universal bank on August 23, 2015, Bandhan Bank is one of India's fastest-growing private sector banks.*

*Bandhan Bank has always been committed to financial inclusion and aims to serve the underserved. Guided by the principle of 'Aapka Bhala, Sabki Bhalai,' the Bank is dedicated not only to serving its customers but also to making a positive difference in people's lives. They actively aim to bridge the gap for those who may not have had easy access to conventional banking services. Its focus is on providing a variety of world-class banking products and a comprehensive 360-degree service proposition, including loans, deposit accounts, internet and mobile banking, and ATM services, across India, primarily to semi-urban and rural customers.*

*In the last few years of operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India with more than 6300 banking outlets. With trust of more than 3.35 crore customers, bank has a deposit base of Rs.1.35 lakh crores as of 31<sup>st</sup> March 2024, Bandhan Bank has achieved consistent growth and its total assets stood at Rs.1.25 lakh crore as of 31<sup>st</sup> March 2024.*

#### For media queries please contact:

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