

Media Release

Bandhan Bank Launches Bharat QR Code

BQR will simply the way customers make payments at any merchant outlet

Kolkata, July 15, 2024: Bandhan Bank today announced that it has launched its latest payment solution through the Bharat QR Code for its Current account and Savings account customers. This will simplify the way these self-employed segment customers make payments at any merchant outlet. An instant notification will also be received on every payment through a small speaker.

Customers can make payments through any of the banking apps or UPI apps, without carrying or swiping their debit or credit cards. Bharat QR is a highly secure and faster way of making payments. Any merchant, ranging from small vendors to big format retailers will be benefitted from this solution.

The Bank is innovating and introducing various digital payment solutions and it's one of those initiatives. Through this initiative the bank is poised to deliver the best possible payment solution to both merchants and customers by offering multiple modes of payments via different channels. This will add convenience for our exiting as well as new customers.

Rajinder Babbar, ED & Chief Business Officer, Bandhan Bank says, "We are committed to delivering according to the growing need of our valued customers. With the launch of BQR, we aim to provide a robust payment solution that empowers the merchants to offer easy mode of payment to their customers. Our priority is to provide excellence and value, helping our customers reach their business goals efficiently and securely."

The introduction of these new products underscore Bandhan Bank's long standing commitment to innovation and customer-centricity in the banking sector.

About Bandhan Bank:

Started as a universal bank on August 23, 2015, Bandhan Bank is one of India's fastest-growing private sector banks. Bandhan Bank has always been committed to financial inclusion and aims to serve the underserved. Guided by the principle of 'Aapka Bhala, Sabki Bhalai,' the Bank is dedicated not only to serving its customers but also to making a positive difference in people's lives.

They actively aim to bridge the gap for those who may not have had easy access to conventional banking services. Its focus is on providing a variety of world-class banking products and a comprehensive 360-degree service proposition, including loans, deposit accounts, internet and mobile banking, and ATM services, across India, primarily to semi-urban and rural customers.

In the last few years of operations, Bandhan Bank has spread its presence to 35 of the 36 states and union territories in India with nearly 6300 banking outlets. With trust of more than 3.35 crore customers bank has a deposit base of Rs.1.35 lakh crores as of 31st March 2024, Bandhan Bank has achieved consistent growth and its total assets stood at Rs. 1.25 lakh crore as of 31st March 2024.

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