

Innovative platform facilitating financial security

TReDS is an online platform set up to facilitate MSMEs to unlock working capital by converting their receivables into cash.

Features:

- Complete paperless process
- Easy and quick access to all the funds
- End-to-end digital platform and payments

How it works:

- The seller uploads bill of exchanges, invoices as applicable in the portal and the buyer accepts the same.
- The financiers (banks) will bid on the factoring unit as per Bank's internal terms and conditions..
- The seller accepts the best bid basis their requirements.
- The selected financier disburses the funds to the seller.
- The seller receives the funds for accepted invoices.
- The dues will be collected from the buyer on due date.
- Post receipt of outstanding amount, financier nullifies their loan.

Advantages:

- **Advantage to buyers**
 - o Improved vendor management with seamless vendor payment
 - o Working capital management with leverage on reduced cost of borrowing
- **Advantages to sellers**
 - o Lower cost of financing
 - o Collateral free financing
 - o Working capital management with leverage on receivables
 - o Simple one-time documentation with TReDS platform

Note:

- The Bank may ask for other information, if required, to process the transaction.
- Please note, requisite charges may apply as per Bank's schedule of charges.
- Please contact any of our branches for further details.

Disclaimer:

Product offering is subject to certain eligibility criteria as per Bank's internal policy and is subject to Bank's discretion.