



Collateral-free income generating activities loan in the form of working capital or assets creation for business or short-term business requirement. This product will be offered to those small enterprises who require both working capital and term/demand loan.

Small Enterprise Loan

Interest rate

April 01, 2016, onwards, the lending rates on loan products is with reference to MCLR.
View rates & charges: <https://www.bandhanbank.com/rates-charges#rctabone2>

Loan amount

Above ₹3 lakh up to ₹25 lakh

Type of facility

Composite loans

Tenure

- Term loan- Maximum 5 years
- Working capital- repayable on demand

Processing fees

2% of the loan amount plus taxes as applicable

Doorstep assistance

A professional relationship officer/credit manager will be available to serve you throughout the loan-processing period

Simplified documentation

Easy to understand documents

Comfortable repayment mode

Repay in equated monthly instalments through standing instructions

Eligibility & documents required

Eligibility

Available to self-employed professionals/self-employed non-professionals need loan ticket size above ₹3 lakh to ₹25 lakh

Minimum age of the borrower should be 23 years and above and maximum age at loan maturity to be 65 years

Minimum 2 years of vintage in the same line of business

Documents to be submitted

- Business KYC
- Proprietor / partner / company management KYC
- Business vintage proof and business validity document (such as Trade License)
- Income proof and financial statements (ITR/ GST Return)
- Residence ownership and stability proof

Note: Requisite documents may vary as per the Loan Amount