

Ref. No.: BBL/611/2024-25

March 26, 2025

BSE LimitedDept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001**BSE Scrip Code: 541153****National Stock Exchange of India Limited**The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051**NSE Symbol: BANDHANBNK**

Dear Sir/ Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Pursuant to the provisions of Regulation 30 and other applicable provisions of the SEBI LODR, it is hereby informed that the Income Tax Department, Faceless Assessment Unit, has issued an assessment order under Section 143(3) read with 144B of the Income Tax Act, 1961, resulting into a tax demand order under Section 156 of the Income Tax Act, 1961, against Bandhan Bank Limited ('Bank'), in respect of Scrutiny assessment for AY 2023-24 on Income Tax matter.

The details, as required under Para A (20) of Part A of Schedule III to the SEBI LODR, are as follows:

Particulars	Details
Name of the authority	Income Tax Department, Faceless Assessment Unit
Nature and details of the action(s) taken, initiated or order(s) passed	Income Tax Department has completed the regular assessment under Section 143(3) and passed assessment order pertaining to AY: 2023-24 (FY: 2022-23), wherein there is a tax demand including applicable interest amounting to Rs.119.38 crore on account of disallowances of certain expenditure/deductions claimed.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 25, 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed	On account of disallowances of certain expenditure/deductions claimed under various provision of the Income Tax Act

Particulars	Details
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs.119.38 crore which includes applicable interest. The Bank is under the process of filing an appeal before the Higher Appellate Forums, against the said order within the prescribed timelines. The Bank believes that it has adequate factual and legal grounds to reasonably substantiate its position in the matter. Accordingly, the Bank expects the substantial portion of demand to subside. As such, there is no impact on financial operations or other activities of the Bank.

You are requested to take note of the above.

This disclosure is also being uploaded on the website of the Bank at www.bandhanbank.com.

Thanking you.

Yours faithfully,

for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary