

Ref. No.: BBL/SEC/021/2025-26

May 19, 2025

BSE Limited

Dept. of Corporate Services

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

BSE Scrip Code: 541153

National Stock Exchange of India Limited

The Listing Department

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400 051

NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Change in Senior Management

In continuation to the letter bearing Ref. No.: BBL/481/2024-25, dated January 31, 2025, intimating the Board's approval for the appointment of a candidate for the office of Chief Audit Executive ('**CAE**')/ Head of Internal Audit ('**HIA**') of Bandhan Bank Limited ('**Bank**'), this is to update that Mr. Navin Sharma has joined the Bank on May 19, 2025, as the CAE/HIA of the Bank.

Mr. Navin Sharma, aged 51 years, is a Chartered Accountant and a Banking, Insurance and Financial Services professional, with overall experience of nearly 24 years in Enterprise-wide Audit & Risk Reviews, Risk management including Core Risks, Operational, Financial and other Risks, COSO Framework Implementation, General Compliance, Basel II & SOX 404 Compliance, Information Security and Business Continuity Management in leading organisations. His extensive experience in internal auditing demonstrates expertise in managing complex audit frameworks in financial institutions. Additionally, he has strong leadership skills, coupled with a proven track record of building high-performing audit teams. Mr. Sharma was previously heading the Business Internal Audit vertical at ICICI Bank, reporting to the Group Chief Internal Auditor. He was associated with ICICI Bank since June 2016. In his said role, Mr. Sharma led a team of 250+ employees & headed the internal audit of various areas of ICICI Group. Prior to this, Mr. Sharma had served as the Sr. Vice President and Head, Internal Audit of ICICI Prudential Life Insurance Co. Ltd. for over 5 years. He also had long stints with Fullerton India Credit Corporation and Citigroup Global Services as Sr. Vice President and Head, Risk Control & Review and Head – Control & Compliance, Management Assurance Services, respectively.

Further, the Bank, vide its aforesaid letter dated January 31, 2025, had also intimated that the Board had approved the appointment of Mr. Mayank Ghoshal as the *Interim* CAE / HIA of the Bank, with effect from February 05, 2025, for a period of six months or till the date the new CAE/HIA joins the Bank, whichever is earlier. Accordingly, with the joining of Mr. Navin Sharma as the CAE / HIA of the Bank, Mr. Ghoshal ceases to be the *Interim* CAE/HIA of the Bank.

You are requested to take note of the above.

This disclosure is being simultaneously uploaded on the Bank's website at www.bandhanbank.com.

Thanking you.

Yours faithfully,
for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary