

Ref. No.: BBL/SEC/060/2025-26

July 14, 2025

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 541153

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update on Change in Senior Management

In continuation to the letter bearing Ref. No.: BBL/475/2024-25, dated January 29, 2025, please be informed that Mr. Biju E Punnachalil, appointed as the Chief Risk Officer ('**CRO**') of the Bank, has joined the Bank today, i.e., July 14, 2025 for a period of three years. Accordingly, upon joining of Mr. Biju as the CRO of the Bank, Mr. Sundeep Bhan ceases to be the *Interim* CRO of the Bank. The brief profile of Mr. Biju is enclosed.

You are requested to take note of the above.

This disclosure is being simultaneously uploaded on the Bank's website at www.bandhanbank.com.

Thanking you.

Yours faithfully,

for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary

Encl.: as above

Brief Profile of Mr. Biju E Punnachalil, Chief Risk Officer

Mr. Biju is a banking professional with over three decades of comprehensive experience in the banking industry, with core focus on risk management, treasury, retail, and branch operations.

Prior to joining Bandhan Bank, he was working as Chief Risk Officer at South Indian Bank, where he has built a longstanding career spanning over 29 years, including more than 8 years in the CRO role. He was responsible for developing and steering the enterprise-wide risk management framework across credit, market, and operational risk domains. He played a critical role in shaping the bank's risk appetite, aligning internal policies with external regulatory mandates, and driving a culture of robust governance across business verticals.

Mr. Biju began his career at South Indian Bank in 1996, managing day-to-day branch operations. Over the next few years, he gained a strong foundation in frontline banking, customer servicing, and operational excellence. He later transitioned to the Treasury function in 2000, where he spent more than a decade gaining exposure to market risk by managing key components such as interest rate risk and liquidity risk. His active involvement in asset-liability management (ALM) enabled him to develop a deep understanding of balance sheet dynamics, capital planning, and risk-return optimization. He also engaged extensively with regulatory bodies, translating regulatory expectations into actionable frameworks. He started his professional career with Federal Bank in 1993, where he was involved in branch banking and operations.

Mr. Biju holds a Master of Science (Physics), and a Bachelor of Science (Physics) from Mahatma Gandhi University, Kerala.