

Ref. No.: BBL/SEC/112/2025-26

September 25, 2025

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 541153

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub.: Outcome of Board Meeting held on September 25, 2025 – the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

Bandhan Bank Limited (the '**Bank**') hereby informs that on the basis of the recommendations of the Nomination and Remuneration Committee of the Board, the Board of Directors of the Bank, at its meeting held on September 25, 2025, has:

- a. approved the appointment of Mr. Avijit Mukerji (DIN: 03534116) as an Additional Non-Executive Non-Independent Director [Nominee of Bandhan Financial Holdings Limited ('**BFHL**'), Promoter of the Bank] on the Board of the Bank, with effect from September 25, 2025; and as a Non-Executive Non-Independent (Nominee) Director (Nominated by BFHL) of the Bank, with effect from September 25, 2025, liable to retire by rotation, subject to approval of Shareholders within a period of three months from the date of his appointment.
- b. recommended to the Reserve Bank of India ('**RBI**'), the re-appointment of Mr. Ratan Kumar Kesh (DIN: 10082714) as a Whole-time Director (designated as 'Executive Director and Chief Operating Officer' and Key Managerial Personnel) of the Bank, with effect from March 31, 2026, for a further period of 3 years or such other period as may be approved by the RBI. The said re-appointment of Mr. Kesh shall be subject to the approval of the RBI and the Shareholders of the Bank and Mr. Kesh shall be liable to retire by rotation.

The brief profiles of Mr. Avijit Mukerji and Mr. Ratan Kumar Kesh are enclosed.

Mr. Mukerji and Mr. Kesh are not related to any of the other Directors of the Bank. Further, they are not debarred/ disqualified from holding office of director by virtue of any Order of the Securities and Exchange Board of India or any other such authority.

The Board Meeting commenced at 10:00 a.m. and concluded at 08:30 p.m.

You are requested to take note of the above.

This disclosure is being simultaneously uploaded on the Bank's website at www.bandhanbank.com.

Thanking you.

Yours faithfully,
for **Bandhan Bank Limited**

Indranil Banerjee
Company Secretary

Encl.: As above

Brief Profile of Mr. Avijit Mukerji (DIN: 03534116):

Mr. Avijit Mukerji is a Chartered Accountant, having overall experience of more than three decades in audit and assurance. He is a former senior partner of Price Waterhouse, member of PricewaterhouseCoopers Network Firms in India (PwC India). He held several leadership roles within PwC India including as a member of the PwC India Board, PwC India Leadership, Managing Partner of the Eastern Region as well as India Assurance Leadership. Currently, he is the founder and managing partner of TatvaSutra Solutions LLP, a boutique investment and equity research firm. He is also an Independent Director on the boards of Bandhan Financial Holdings Limited, Balaji Telefilms Limited, and India Carbon Limited.

He is an experienced auditor leading audits of several marquee companies during his tenure as an audit partner with Price Waterhouse. He has a wide experience of audits ranging from large, listed companies, multinationals as well as Indian promoter companies and founder/ startups. Further, during his tenure as the Transformation Leader, he was responsible for digital upskilling of 14,000 partners and staff again conceptualising and implementing the firm's flagship digital upskilling program Acing Digital.

Prior to the commencement of his professional career, he had a brilliant academic record securing ranks both in the Intermediate (AIR 12) and Final (AIR 21) examinations of the Institute of the Chartered Accountants of India. He is a past Chairman of CII West Bengal and was also member of the executive committees of AMCHAM eastern region and Indian Chamber of Commerce.

Brief Profile of Mr. Ratan Kumar Kesh (DIN: 10082714):

Mr. Ratan Kumar Kesh has over 27 years of experience across industries in leadership roles in multiple domain – Operations, Technology, Transaction Banking, Product, Affluent Banking, Operations Risk, Enterprise Governance, Intelligent Automation, Digital, Cx and Organization Transformation. He was recognized among the 50 most talented Quality Professionals in India by the World Quality Congress. He was also recognized as one of India's top 25 Emerging Tech Leaders by BIOCON Network in collaboration with MeitY.

At Bandhan Bank, he is leading multiple areas including Technology, Digital and Transaction Excellence Unit, Operations, Credit Admin Department, Customer Experience and Transformation, Internal Audit, Vendor Governance and other support functions. He held the position of Interim MD&CEO of the Bank during July 10, 2024 to October 31, 2024 during the transition phase when former MD&CEO retired at the end of his tenure.

He was part of the core team to lead organization transformation with technology, digital, governance, quality and customer focus during his tenures at ICICI Bank, HDFC Bank, Yes Bank and Axis Bank. He was among the first few in the Indian Banking Industry to launch full-fledged Service Quality Framework and Service CRM while in HDFC Bank. To his credit, he transformed the Axis Bank's operations by imbibing technology, digital and AI.

He is a B.E. (Mechanical Engineering) from NIT, Durgapur and MBA from NMIMS. He is also certified Quality Engineer from Quality Council of Indiana, USA and has completed advanced leadership course from IIM-A and Strategic Agility from Harvard.